



Annual Report 2015-16



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ATTESTED BY

MUKUL SRIVASTAVA
Notary Regn. No. 8087/10
Govt. of India
Sealdah Court

Anudip Foundation for Social Welfare

Vishnu Chambers, J4 Block GP, Salt Lake Sector V, Kolkata 700091, India

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www.anudip.org

08 AUG 2016

Chairman's Report

The Directors of the Company are pleased to present the Ninth Annual Report together with the Audited Accounts for the financial year ended 31st March 2016.

History

The Company received the license under section 8 of the Companies Act, 2013 on 12th March, 2007 from the Regional Director, Eastern Region, Ministry of Company Affairs, Kolkata, and obtained the certificate of incorporation dated 31st May, 2007 from the office of the Registrar of Companies, West Bengal.

As a professionally managed social enterprise, your Company continues to draw national and international recognition at institutional, corporate, and government levels. The Company has focused its collective knowledge and experience in digital technology and general management toward the social sector by understanding and fulfilling the needs of marginalized populations through *Livelihood Initiatives through Knowledge*, its long-term mission.

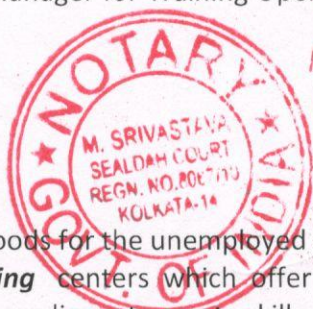
Highlights

The year saw your Company's operation train over 10,000 students during the year to a cumulative achievement of over 50,000 students, while maintaining over 70% placement success – 3.5 times the national industry average. The year also saw continued expansion as Anudip expanded operations to the states of Chhattisgarh and Andhra Pradesh. The Company also serves West Bengal, Jharkhand, Odisha, Bihar, and Delhi/NCR. During the year the company made investments, developed technology and enhanced curricula for the launch of its new, blended education initiative, Digital Inclusion of Young Aspirants (DIYA). Your Company significantly strengthened its programmatic, financial and compliance activities through recruitment of an experienced Assistant General Manager for Training Operations, and Controller for Finance and Administration.

Operations and Performance

MAST

Anudip creates enhanced livelihoods for the unemployed and marginalized poor through a chain of **Market Aligned Skills Training** centers which offer in-depth skill-building in IT, internet services, spoken English, and job readiness to create skilled professionals for the digital economy. Training courses are conducted in partnership with community NGOs. Through its time-tested collaborative model, Anudip provides course content, training equipment and instructors, while partner-NGO provides classroom facilities and we together mobilize students through community linkages. Courses are offered for a nominal fee to qualified and needy students. Through numerous industry collaborations, Anudip offers employer-customized courses for students who have no prior familiarity with computers or the business world. Anudip works with



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large and small employers including Tech Mahindra, Aegis, Tatwa, Genius, Addeco, First Source, Pantaloons, Big Bazar, Aditya Birla Mainacs, IKF, etc. to place its graduating rural and urban students in professional entry-level jobs, preferably in commuting distance from their homes. During the current year, the company received support for its MAST operations from the CSR contributions of Accenture, mJunction, ITC, ICRA, Tata Power as well as government reimbursements from Odisha State Modular Employment Society and National Urban Livelihood Missions of Chhattisgarh and West Bengal. During the year the Company trained over 10,000 youth and women with more than 70% placement success and passed the important landmark of 50,000 cumulative trainees.

DIYA

During the year Anudip significantly expanded and readied itself for the launch of its **Digital Inclusion of Young Aspirants**, the blended learning version of MAST. Funded through sponsorship of the Michael & Susan Dell Foundation, Omidyar Network, Citi Foundation, and Accenture, the program will dramatically increase training capacity through Anudip Academies (in metros) and Digital Learning Centers (in rural and peri-urban locations) with minimal growth in operational expenses. DIYA offers a combination of self-taught and classroom courses via multimedia curricula for digital and financial literacy, online internet services, spoken English, and workplace readiness. Keeping pace with the changing information technology sector in India, DIYA also offers a broad spectrum of customized courses in social media, cloud computing, data analytics, mobile applications, Cisco and Microsoft certification, available to students per their interest and abilities. In DIYA, interactive video based learning modules on Anudip-developed student and learning management systems, are tailored for our audience of rural and urban youth by your Company's own creative team.

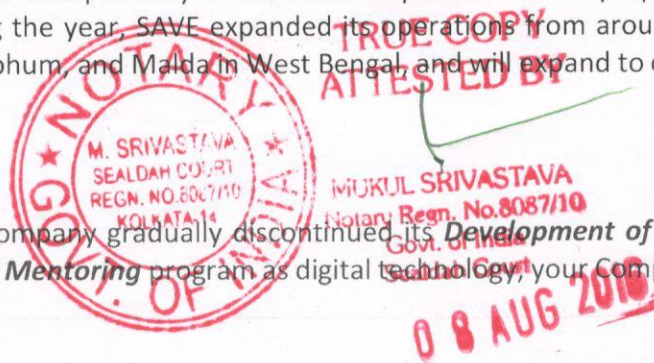
The effectiveness of the project was demonstrated during pilots by students who graduated from prototype DIYA centers achieving 93% placement success, compared to 76% for a control group of similar MAST centers.

SAVE

Anudip's **Specially Aabled Vocational Education** program grew considerably during the year to train and place more than 300 young men and women with disabilities. With sponsorship from Accenture and the Wadhvani Foundation, and in partnership with Welfare Society for the Blind, Anudip expanded its student base to include visually-challenged young men and women in addition to those with physical disabilities. Several case studies have reinforced the intense impact of the SAVE program on the lives of its beneficiaries, their families and communities, as we continue to receive unexpectedly enthusiastic response from employers in the IT-enabled services sector. During the year, SAVE expanded its operations from around Kolkata to distant districts of Purulia, Birbhum, and Malda in West Bengal, and will expand to other Indian states in 2016-17.

DREAM

During the year the Company gradually discontinued its **Development of Rural Entrepreneurs through Adoption and Mentoring** program as digital technology, your Company's differentiator,



could not be adequately applied in the program. Anudip continued to mentor groups of women entrepreneurs through the committed yearlong period with support from TSPDL, mostly in the garment industry, but did not undertake new business startups. The DREAM program is being replaced by an exciting new program, 3D4D, described below.

3D4D

Your Company refined and expanded its **3D Printing for Development** program based on the burgeoning and increasingly affordable technology of 3D printing. During the year Anudip acquired several high-quality 3D printers, recruited and trained a group of its high-caliber students in solid geometry, engineering design, 3D modelling, and hardware maintenance. The 3D4D program, funded by eBay and Cisco, has immense potential for creation of prosthetics for people with disabilities, especially amputees, as well as providing locally made and inexpensive spare parts and factory prototypes through rural entrepreneurs. The operation will formally launch in 2016-17.

Board of Directors

During the year your Company elected Mr. Jai Natarajan, an eminent education technologist and software entrepreneur, as Director, while Ms. Monica Mehta replaced Ms. Shreya Deb as nominee of Omidyar Network to the Board.

The following was the Board membership at the end of the current year:

- Mr. Dipak Basu (Chairman & CEO)
- Mr. Utpal Krishna Ghosh
- Dr. Pradeep Kakkar
- Mr. Arup Das
- Mr. Abhijit Sen
- Mr. Jai Natarajan

Particulars of Employees

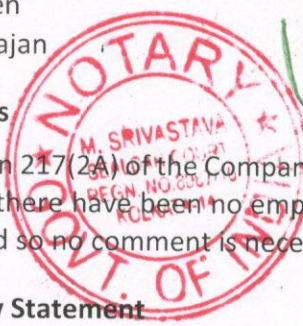
As required under section 217(2A) of the Companies Act, 1956, and the Rules framed thereunder, the Directors state that there have been no employees applicable to this Rule during the period under consideration, and so no comment is necessary in this matter.

Director's Responsibility Statement

As required under Section 217(2AA) of the Companies Act, 1956, the Directors state as follows:

- i) that in the preparation of the Annual Accounts for the year ended 31st March, 2012, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- ii) that the Directors have selected such accounting policies to the extent deemed applicable and applied them consistently and made judgments and estimates that are reasonable and

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prudent so as to give a true and fair view of the state of affairs of the Company at the end of the year ended 31st March 2012 and of the surplus of the Company for the year.

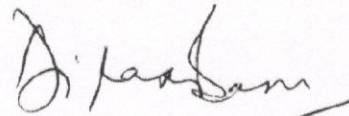
- iii) that the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv) that the Annual Accounts for the year ended 31st March, 2012 have been prepared on a going concern basis.

Acknowledgements

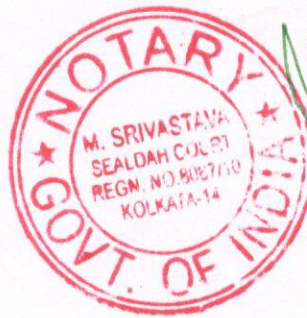
The first auditors of the Company, M/s Konar Mustaphi & Associates, Chartered Accountants, will hold office until the conclusion of the forthcoming Annual General Meeting.

Your Directors convey their thanks to the Company's employees for their outstanding work and to all bodies and authorities who have extended their support and financial assistance through the year.

August 2, 2016
Kolkata, India



Chairman & CEO



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