

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF ANUDIP FOUNDATION FOR SOCIAL WELFARE

Report on the financial statements

We have audited the accompanying financial statements of ANUDIP FOUNDATION FOR SOCIAL WELFARE ("the Company"), which comprise the Balance sheet as at March 31st 2017 the Income & Expenditure account, the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The company's Board of Directors is responsible for the matters stated in section 134(5) of the companies act 2013("the act") with respect of the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the act, read with rule 7 of the companies(Accounts) Rules,2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors Responsibility

Our responsibility is to express an opinion in these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the act and the rules made thereunder.

We conducted our audit in accordance with the standards on auditing under section 143 (10) of the Act. These standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

Continued...2



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the Auditor's judgments including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, read with the notes thereon, give a true and fair view in conformity with the accounting principles generally accepted in India.

- In case of Balance sheet, of the state of affairs of the Anudip Foundation of Social Welfare as at 31st March,2017;
- In case of the statement of Income and Expenditure, of the surplus for the year ended on that date.
- In the case of the Cash Flow Statement, of the Cash Flows for the year ended on that date.

Report on other legal and regulatory requirements

i. As per the information and explanations made available to us, the Companies (Auditor's Report) Order, 2017 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act is not applicable to the Company.

ii. As required by section 143(3) of the Act, we report that:

- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- The Balance sheet, Income and Expenditure account and the Cash Flow Statement dealt with by this report are in agreement with the books of account.

Continued...3



- In our opinion, the aforesaid standalone financial statements comply with the accounting standards refer to our section 133 of the act, read with Rule 7 of the companies (Accounts) Rules, 2014;
- On the basis of written representations, received from the Directors as on 31st March 2017 and taken on record by the Board of Directors, none of the Directors is disqualified as on 31st March 2017, from being appointed as a Director in terms of section 164(2) of the Act;
- The financial statements dealt with by the report include the transaction related to foreign contribution received and utilized under the foreign contribution (regulation) act, 2010.
- The Company has provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016 and these are in accordance with the books of account maintained by the company. Refer Note XXVI to the financial statements.

Place : Kolkata
Partner
Date : 14th June, 2017

For **KONAR MUSTAPHI & ASSOCIATES**
Chartered Accountants

FRN: 314125E



(Signature)
(S.K. Mustaphi)

Membership No. 51842

ANUDIP FOUNDATION FOR SOCIAL WELFARE

(A Company incorporated u/s. 8 of the Companies Act ,2013)

BALANCE SHEET AS AT 31ST MARCH 2017

Sl. No.	Particulars	Note No.	As at 31 st March	
			2017	2016
			Rs	Rs
I. EQUITY AND LIABILITIES :				
(1)	Shareholder's fund:			
	a) Share Capital		-	-
	b) Reserve and surplus	II	2,88,59,832	1,91,46,766
(2)	Non-current Liabilities			
	Long - term borrowings	III	16,42,857	17,31,346
	Other Long-term liabilities	IV	7,38,119	5,47,555
(3)	Current liabilities			
	a) Trade payable		19,60,063	32,32,156
	b) Short term Borrowings	V	5,21,492	7,67,876
	c) Other current liabilities	VI	3,86,13,834	4,58,96,663
	TOTAL		7,23,36,197	7,13,22,362
II. ASSETS :				
Non-current assets				
(1)	a) Fixed Assets			
	i) Tangible assets	VII	13,40,575	22,24,956
	ii) Intangible assets		-	-
	b) Long-term loans and advances	VIII	-	17,69,785
	c) Other non-current assets	IX	25,69,862	20,24,322
(2)	Current assets			
	a) Receivables	X	57,11,368	65,13,518
	b) Cash and cash equivalents	XI	5,23,75,993	5,34,66,114
	c) Short term loans & advances	XII	1,03,38,399	53,23,667
	d) Other current assets	XIII	-	-
	Summary of significant accounting policies	I		
	TOTAL		7,23,36,197	7,13,22,362

The Accompanying Notes to the Financial Statements form Integral part.

In terms of our report of even date

For **KONAR MUSTAPHI & ASSOCIATES**

Chartered Accountants

FRN: 314125E

(S.K. Mustaphi)
Partner

Membership No 51842

Place: Kolkata

Date: 14th June, 2017

ANUDIP FOUNDATION FOR SOCIAL WELFARE

Director

Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE

Director

Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE

(A Company incorporated u/s. 8 of the Companies Act ,2013)

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH, 2017

Sl No.	Particulars	Note No.	For the year ended 31st March			
			2017		2016	
			Rs	Rs	Rs	Rs
1	Revenue from Operations :	XIV	13,75,35,905		9,13,32,104	
2	Other Income :	XV	44,74,383		39,94,888	
	Total Revenue			14,20,10,288		9,53,26,992
3	Expenses :					
	Employee benefit expenses	XVI	5,77,64,603		3,77,94,122	
	Depreciation	VII	8,92,969		26,74,797	
	Other Expenses					
	- Administrative Expenses	XVII	1,83,89,205		1,44,98,517	
	- Training Centre Expenses	XVIII	5,52,50,445		3,49,59,532	
	Total Expenses :			13,22,97,222		8,99,26,968
	Surplus/(Deficit) for the year			97,13,066		54,00,024
Summary of significant accounting policies and		I				
The Accompanying Notes to the Financial Statements form Integral part.						

In terms of our report of even date

For **KONAR MUSTAPHI & ASSOCIATES**
Chartered Accountants
FRN: 314125E

(S.K. Mustaphi)
Partner
Membership No 51842
Place: Kolkata
Date: 14th June 2017



ANUDIP FOUNDATION FOR SOCIAL WELFARE

Director

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Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE

Director

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Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE

Cash Flow Statement for the period ended 31st March 2017

	(Rs)	(Rs)
	31st MARCH 2017	31st MARCH 2016
A Cash Flow from Operating Activities		
Surplus before Tax	97,13,066	54,00,024
Add/(Less) Adjustment for :		
Depreciation	8,92,969	26,74,797
Foreign Exchange Fluctuation	0	0
Loss on sale of asset	0	0
Interest Expense	1,77,639	1,42,524
Interest Income	40,92,826	26,41,094
Operating Profit before working Capital changes	<u>66,90,848</u>	<u>55,76,251</u>
Add/(Less) (Increase)/decrease in Assets/Liabilities :		
Debtors	8,02,150	-56,00,917
Loans & advances	-26,31,558	55,23,024
Other assets	-5,45,540	2,74,893
Trade payables, Liabilities & Provisions	-82,12,207	1,63,36,082
Cash Generated from Operations	<u>(38,96,307)</u>	<u>2,21,09,333</u>
Direct Taxes paid	6,13,389	2,88,682
Cash Flow before extraordinary items	<u>(45,09,696)</u>	<u>2,18,20,651</u>
Extra-Ordinary items	0	-
Net Cash From Operating Activities	<u>(45,09,696)</u>	<u>2,18,20,651</u>
B Cash flow from Investing Activities		
Add/(Less) (Increase)/decrease in Assets/Liabilities :		
Capital Expenditure	-8,588	-5,25,094
Interest Income	40,92,826	26,41,094
Investment in Fixed deposit	1,76,98,219	-3,46,12,331
Net Cash used in investing Activities.	<u>2,17,82,457</u>	<u>(3,24,96,331)</u>
C Cash Flow from Financing Activities		
Add/(Less) (Increase)/decrease in Assets/Liabilities :		
Borrowings	-2,46,384	-2,86,995
Interest Expense	(4,18,277)	(22,524)
Net Cash from financing Activities.	<u>-6,64,661</u>	<u>-3,09,519</u>
D Net increase/(Decrease) in Cash and Cash equivalent (A+B+C)	<u>1,66,08,100</u>	<u>(1,09,85,199)</u>
E Add: Balance at the beginning of the Year	1,87,36,986	2,97,22,185
Cash & Cash equivalents at the close of the year	3,53,45,086	1,87,36,986
Note :		
Cash & Cash equivalents		
- Balances with banks in Current Accounts	3,52,87,315	1,86,77,881
- Cash in hand	57,770	59,105
Cash & Cash equivalents *	<u>3,53,45,085</u>	<u>1,87,36,986</u>
* i) Excluding balances with the bank in the form of Fixed Deposit	1,70,30,908	3,47,29,127
Total Cash and Bank Balance	<u>5,23,75,993</u>	<u>5,34,66,113</u>

In terms of our report of even date

For **KONAR MUSTAPHI & ASSOCIATES**

Chartered Accountants

FRN: 314125E



(S.K. Mustaphi)

Partner

Membership No 51842

Place: Kolkata

Date: 8th July, 2016

ANUDIP FOUNDATION FOR SOCIAL WELFARE

Director

[Signature]
Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE

Director

[Signature]
Director

Anudip Foundation for Social Welfare

Notes to financial statements as at and for the year ended 31st March 2017

Note I

Summary of significant accounting policies

1. Corporate Information

Anudip Foundation for Social Welfare (the "Company") is a nonprofit, Income Tax exempt Social enterprise incorporated in India under the provision of section 25 of the Companies Act, 1956 (corresponding to section 8 of the Companies Act 2013). The Company is primarily engaged in providing skill development training to create enhanced livelihood for marginalized poor and deprived section of the society.

2. Basis of Preparation of Financial Statements

The financial statements of the company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the Accounting Standards notified under section 133 of the Companies Act, 2013, read with paragraph 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies applied by the Company are consistent with those followed in the previous year, excepting assets acquired against project Grants which has been considered as Project Expenses in the Statement of Income and Expenditure under matching principle.

3. Use of Estimates:

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities at the end of the reporting period. Although these estimates are based upon the management's knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets and liabilities in future periods.

4. Corpus Fund:

Twenty percent (20%) of the surplus for the year is transferred to corpus fund as a policy of the company.

5. Tangible Fixed Assets

Tangible Fixed Assets are stated at cost of acquisition less accumulated depreciation and impairment loss, if any. The cost of acquisition comprises purchase price inclusive of duties, taxes, directly attributable incidental expenses, erection/commissioning expenses, cost up to the date the asset is ready for its intended use.

Capital work in progress is stated at amounts spent up to the date of the Financial Statement. Assets purchased out of grants received has been shown as Project Expenses and are not capitalized.



ANUDIP FOUNDATION FOR SOCIAL WELFARE


Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE


Director

6. Intangible Fixed Assets

- 6.1 Intangible assets are carried at cost of acquisition less accumulated amortization and impairment losses, if any. The cost of acquisition comprises of purchase price inclusive of all duties and taxes etc.
- 6.2 The development cost of internally generated proprietary software is accounted in accordance with Accounting Standard (As 26) "Intangible Assets" issued by the Institute of Chartered Accountants of India. All related revenue expenditure incurred on original and planned investment undertaken with the prospect of gaining an intellectual property right is considered under "Intangible Asset under Development" up to the time when it is possible to demonstrate probable future benefits. Subsequently the same is capitalized as an Intangible Asset on completion of the project and are amortized over the estimated useful life.

7. Depreciation / Amortization

Tangible Assets

Depreciation is calculated on a Straight Line Basis using the rates arrived at considering the balance life of assets based on useful life of the assets as prescribed in Schedule – II to the Companies Act, 2013.

Intangible Assets

Intangible Assets are amortized on a Straight Line basis over the period of its useful life as determined by management.

8. Impairment of Assets

The carrying amounts of assets are reviewed at each balance sheet date to determine if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount which is the greater of the asset's net selling price and value in use. In assessing the value in use, the estimated future cash flows are discounted to their present value using a pre-fixed discount rate that reflects current market assessments of the time value of money and risks specific to the assets.

9. Revenue Recognition

9.1 Revenue from operation

Grants received from Grantor(s) pertaining training / placement of specific numbers is recognized on the basis of number of students trained during the period and balance amount is carried over as current liabilities.

Grants received from Grantor(s) for activities spread over a period are recognized as revenue relating to the proportionate amount pertaining to the year and balance amount is carried over and group under current liabilities.

9.2 Interest

Interest income is recognized on a time proportion basis taking into account the amount outstanding at the rate applicable



ANUDIP FOUNDATION FOR SOCIAL WELFARE

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Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE

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Director

10. Foreign Currency Transactions

10.1 Initial Recognition

Foreign currency transactions are recorded in the reporting currency by applying the exchange rate between the reporting currency and foreign currency at the date of transaction.

10.2 Exchange Difference

Exchange difference, arising on the settlement or reporting of monetary items at rates different from those at which they were initially recorded are recognized as income or expenditure, as the case may be, in the period in which they arise.

11. Investment

11.1 Investments that are readily realizable and intended to be held for not more than a year from the date on which such investments are made are classified as Current Investments. Current Investments are carried at lower of cost or fair market value on individual investment basis.

11.2 All other investments are classified as Long-term investments. Long Term investments are carried at cost unless there is an "other than temporary" decline in the value, if any, adequate provision for diminution is made in the financial statements..

12. Employee Benefit

Liability for employee benefits are recorded as follows:-

12.1 Provident Fund

Provident Fund is a defined contribution scheme. The company recognizes contribution payable to provident fund scheme as an expenditure on rendering of related service by employees. There are no obligations other than contribution payable.

12.2 Gratuity

Gratuity benefit is provided for the eligible employees.

13. Borrowing Cost

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to the Statement of Income and Expenditure.



ANUDIP FOUNDATION FOR SOCIAL WELFARE

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Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE

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Director

Notes to the financial statements for the year ended on 31st March,2017

As at 31 st March			
2017		2016	
Rs	Rs	Rs	Rs

NOTE

II Reserve and surplus:

(a) Other Reserve:-

Corpus Fund:-

Balance as per last Account	11,06,005		26,000	
Add: Transfer from Surplus during the year	19,42,613		10,80,005	
		30,48,618		11,06,005

(b) Surplus:-

Opening-Surplus	1,80,40,761		1,37,20,742	
Current year - Surplus/ (Deficit)	97,13,066		54,00,024	
	2,77,53,827		1,91,20,766	
Less: Transfer to Corpus Fund	19,42,613	2,58,11,214	10,80,005	1,80,40,761
		2,88,59,832		1,91,46,766

III Long-term borrowings:

Secured Loans:

(a) National Skill Development Corporation (NSDC)	20,00,000		20,00,000	
Less: Current Maturity shown under "Other Current Liabilities"	3,57,143	16,42,857	2,68,654	17,31,346

(An amount of Rs. 421 lakhs has been sanctioned as assistance by NSDC for skill development. The said assistance shall be disbursed in four installments. The amount is repayable over a period of ten years commencing from the date of first disbursement. The said assistance carries an interest of 6% per annum. Both principal and interest is subject to a moratorium period of three years from the date of first disbursement. The assistance is on the basis of creation of first charge over assets of the company and personal guarantee given by a Director.)

	16,42,857	17,31,346
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IV Other Long Term Liabilities:

Liability for Gratuity:

Liability created for gratuity

Others:

Interest accrued but not due (on assistance from NSDC).

	7,38,119	4,09,615
	-	1,37,940
	7,38,119	5,47,555

V Short term Borrowings:

Unsecured Loan (Interest free):-

Mr. Dipak Basu (Director)

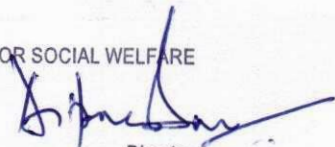
	5,21,492	7,67,876
	5,21,492	7,67,876

ANUDIP FOUNDATION FOR SOCIAL WELFARE



Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE



Director



ANUDIP FOUNDATION FOR SOCIAL WELFARE

(A COMPANY INCORPORATED UNDER SECTION 8 OF THE COMPANIES ACT, 2013)

NOTES FORMING PART OF THE FINANCIAL STATEMENT**Note VII**

Tangible assets:-

Amount in Rs.

ITEMS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As on 1.4.2016	Additions during the year	Adjustment during the year	As on 31.03.2017	Up to 31.03.2016	Depreciation for the year	Adjustment for the year	Up to 31.03.2017	As at 31.03.2017	As at 31.03.2016
Air Conditioner	2,00,540	-		2,00,540	1,58,604	6,628		1,65,232	35,308	41,936
BSA Cycle	1,100	-		1,100	1,045	-		1,045	55	55
Car	16,22,552	-		16,22,552	8,55,294	2,39,648		10,94,942	5,27,610	7,67,258
Computer Software	25,650	-		25,650	24,368	-		24,368	1,282	1,282
Computer	51,43,331	-		51,43,331	43,62,319	4,58,063		48,20,382	3,22,949	7,81,012
Furniture & Fixture	7,96,804	-		7,96,804	4,02,851	1,04,332		5,07,183	2,89,621	3,93,953
Projector	2,50,658	-		2,50,658	1,96,490	10,155		2,06,645	44,013	54,168
Office Equipment	7,09,103	8,588		7,17,691	5,23,811	74,143		5,97,954	1,19,737	1,85,292
	87,49,738	8,588	-	87,58,326	65,24,782	8,92,969	-	74,17,751	13,40,575	22,24,956
PREVIOUS YEAR	1,03,39,669	5,25,094	21,15,025	87,49,738	59,65,010	26,74,797	21,15,025	65,24,782	22,24,956	43,74,659



ANUDIP FOUNDATION FOR SOCIAL WELFARE

Dipankar
Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE

Anudip
Director

VI Other current liabilities:

Current Maturity of Long term debt	3,57,143	2,68,654	
Interest accrued and due (on assistance from NSDC)	25,992	1,28,690	
Statutory Liabilities	11,99,508	5,92,000	
Liability for Expenses	45,70,224	8,58,700	
Security Deposit - Computer	3,67,500	4,57,500	
Odisha Cyclone Relief Fund	23,058	23,058	
<i>Contribution received in advance:</i>			
Contribution - Accenture	2,62,18,113	2,75,50,001	
Contribution - AIF	-	5,27,880	
Contribution - ICRA	-	2,52,831	
Contribution - Mphasis	-	3,51,750	
Contribution - Citi	29,77,120	1,48,85,600	
Contribution - NVIDIA	28,75,176	-	
	<u>3,86,13,834</u>	<u>4,58,96,663</u>	

VIII Long-term loans and advances:

Other Loans and advances:

Advance given for Entrepreneurship Development Projects, after netting off EMI accrued and due, and considered secured and good.	-	17,69,785	
	<u>-</u>	<u>17,69,785</u>	

IX Other non-current assets:

DEPOSITS

With WBSEB	1,15,900	1,15,900	
For Gas Cylinder	1,400	1,400	
Security Deposit for Office	24,27,262	18,81,722	
Security Deposit for Computer	20,000	20,000	
Security Deposit for Telephone	5,300	5,300	
	<u>25,69,862</u>	<u>20,24,322</u>	

X Receivables:

Unsecured considered good :

Outstanding for a period more than six month	55,53,368	43,38,518	
Others	1,58,000	21,75,000	
	<u>57,11,368</u>	<u>65,13,518</u>	

XI Cash and cash equivalents:

Cash in Hand		57,770	59,105
Balance with Bank :			
Cheques in Hand	3,33,962		
Axis - (INR)	27,79,874	72,67,422	
SBI - (INR)	11,48,262	10,47,116	
Axis - (FCRA)	3,05,36,245	99,24,416	
Axis - (Odisha)	25,768	18,106	
Axis - (ITC)	25,295	-	
Axis - (NSDC)	4,37,909	3,52,87,315	1,86,77,882
		3,53,45,085	1,87,36,987
Fixed deposit With Axis Bank		1,70,30,908	3,47,29,127
		<u>5,23,75,993</u>	<u>5,34,66,114</u>

XII. Short term loans & Advances:

Advance recoverable in cash or in Kinds	93,46,243	49,44,900	
Advance Income Tax	9,92,157	3,78,768	
	<u>1,03,38,399</u>	<u>53,23,667</u>	

XIII Other current assets:

ANUDIP FOUNDATION FOR SOCIAL WELFARE

[Signature]
Director



ANUDIP FOUNDATION FOR SOCIAL WELFARE

[Signature]
Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE

(A Company incorporated u/s. 8 of the Companies Act, 2013)

Notes to the financial statements for the year ended on 31st March, 2017

For the year ended 31st March			
2017		2016	
Rs	Rs	Rs	Rs

NOTE**XIV Revenue from Operations:**Contribution/Donation :

American India Fund	19,17,880		16,11,310	
Accenture Services Pvt. Ltd.	6,93,96,152		4,33,02,422	
Microsoft Corporation	-		29,06,900	
Michel & Susan Dell Foundation	1,38,34,253		37,50,001	
Citi Foundation	1,19,08,480		-	
Omidyer Network	1,34,16,000		-	
Cisco	82,50,000		47,94,750	
E-bay	-		72,28,000	
UNHCR	-		49,97,770	
ICRA	15,88,680		10,76,673	
ITC	32,12,004		22,19,000	
Mphasis	3,51,750		10,55,250	
e-Junction	41,77,000		32,50,000	
Sir Dorabji Tata Trust	-		2,34,500	
Tata Power	-		8,32,000	
Tata Steel Processing & Distribution Ltd	-		20,88,625	
Training Fees from NULM	16,66,100		-	
Training Fees from OSEMS	-		60,91,500	
Placement Fee	3,75,300		2,09,918	
External Training Fee	73,200		1,73,200	
Training Fees	73,69,106		55,10,285	
		<u>13,75,35,905</u>		<u>9,13,32,104</u>

XV. Other Income :

Interest from Bank :

On Fixed Deposit	32,80,423		20,87,481	
On Savings account	8,12,403	40,92,826	5,53,613	26,41,094
Sale of Service		2,53,297		2,08,051
Others		1,28,260		11,45,743
		<u>44,74,383</u>		<u>39,94,888</u>

XVI. Employee benefit Expenses :

Salary and allowances	3,74,40,261		2,48,97,037	
Employer's Contribution to PF incl admin charges	26,29,113		18,62,405	
Leave Encashment	98,858		23,671	
Incentive	14,90,483		13,98,614	
Special Allowance	1,45,44,231		91,36,873	
Provision for Gratuity	3,40,042		1,46,826	
Medical Insurance for Staff	12,21,615		3,28,696	
		<u>5,77,64,603</u>		<u>3,77,94,122</u>

ANUDIP FOUNDATION FOR SOCIAL WELFARE



Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE



Director


Other Expenses :

XVII. ADMINISTRATIVE EXPENSES :

Advertisement Expenses	52,527	64,844
Audit Fees (incl. out of pocket expenses)	1,00,000	1,00,000
Bank Charges	43,819	12,038
Car Running & Maintenance Expenses	1,60,112	2,51,385
Consultancy Fees	48,55,829	57,33,694
Electricity Charges	14,71,032	9,77,233
General Expenses	9,80,585	6,62,517
Insurance	18,777	60,777
Interest	1,77,639	1,42,524
Office Administration & Maintenance Expenses	18,20,102	7,09,981
Postage & Courier Expenses	2,49,495	41,824
Printing & Stationery Expenses	6,36,550	5,20,033
Rent	17,10,987	14,39,961
Repairs & Maintenance Expenses - Other	27,17,843	26,37,251
Security Service Charges	7,30,137	5,88,120
Travelling and Conveyance	26,63,771	5,56,335
	<u>1,83,89,205</u>	<u>1,44,98,517</u>

XVIII. Training Centre Expenses

Equipment Maintenance Expenses	9,11,811	2,77,987
Training Equipment	1,57,04,578	1,13,93,239
Staff Training Expenses	11,72,697	3,41,971
Course administration expenses	63,98,533	34,62,522
Centre expenses	26,13,311	21,26,673
Mobilization Expenses	45,77,893	28,79,772
Branding Expenses	26,52,293	-
Placement Cost	6,27,746	-
Recruitment Expenses	12,83,184	-
Research & Development	4,68,458	-
Rent Expenses	54,83,377	40,26,260
Telephone & Internet Expenses	43,17,265	28,12,375
Travelling Expenses	90,39,299	76,38,733
	<u>5,52,50,445</u>	<u>3,49,59,532</u>



ANUDIP FOUNDATION FOR SOCIAL WELFARE

[Signature]
Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE

[Signature]
Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE

(A Company licenced u/s. 8 of the Companies Act ,2013)

Notes to the financial statements for the year ended on 31st March,2017

As at 31st March	
2017	
Rs	Rs

Annexure I :**Revenue from Operation****Contribution :**

American India Fund	19,17,880	
Accenture Services Pvt. Ltd.	6,93,96,152	
Michel & Susan Dell Foundation	1,38,34,253	
Citi Foundation	1,19,08,480	
Omidyer Network	1,34,16,000	
Cisco	82,50,000	
ICRA	15,88,680	
ITC	32,12,004	
Mphasis	3,51,750	
e-Junction	41,77,000	
Training Fees from NULM	16,66,100	
Placement Fee	3,75,300	
External Training Fee	73,200	
Training Fees	73,69,106	
		<u>13,75,35,905</u>

Annexure II :**Other Income :****Interest from Bank :**

On Fixed Deposit	32,80,423	
On Savings account	8,12,403	
Sale of Service	2,53,297	
Others	1,28,260	
		<u>44,74,383</u>

Annexure III :**Employee benefit Expenses :**

Salary and allowances	3,74,40,261	
Employer's Contribution to PF incl admin charges	26,29,113	
Leave Encashment	98,858	
Incentive	14,90,483	
Special Allowance	1,45,44,231	
Payment for Gratuity	11,538	
Medical Insurance for Staff	12,21,615	
		<u>5,74,36,099</u>

Annexure IV :**ADMINISTRATIVE EXPENSES :**

Accomodation Expenses		
Advertisement Expenses	52,527	
Audit Fees	1,00,000	
Bank Charges Expenses	43,819	
Car Running & Maintenance Expenses	1,60,112	
Consultancy Fees	48,55,829	
Electricity Charges	14,71,032	
General Expenses	9,80,585	
Insurance Expenses	18,777	
Interest Paid	1,77,639	
Office Administration & Maintenance Expenses	18,20,102	
Postage & Courier Expenses	2,49,495	
Printing & Stationery Expenses	6,36,550	
Rent	17,10,987	
Repairs & Maintenance Expenses - Other	27,17,843	
Security Service Charges	7,30,137	
Travelling and Conveyance	26,63,771	
		<u>1,83,89,205</u>



ANUDIP FOUNDATION FOR SOCIAL WELFARE

[Signature]
Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE

[Signature]
Director

Annexure V :

Training Centre Operation Expenses

Equipment Maintenance Expenses	9,11,811
Training Equipment	1,57,04,578
Staff Training Expenses	11,72,697
Course administration expenses	63,98,533
Centre expenses	26,13,311
Mobilization Expenses	45,77,893
Branding Expenses	26,52,293
Placement Expenses	6,27,746
Recruitment Expenses	12,83,184
Research & Development	4,68,458
Rent Expenses	54,83,377
Telephone & Internet Expenses	43,17,265
Travelling Expenses	90,39,299
	<hr/>
	<u>5,52,50,445</u>



ANUDIP FOUNDATION FOR SOCIAL WELFARE


Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE


Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE

(A COMPANY INCORPORATED UNDER SECTION 25 OF THE COMPANIES ACT,1956)

Notes to the financial statements for the year ended on 31st March,2017

Note: XIX

Based on the information received from the vendors the Company has not come across any vendor who is covered under the Micro, Small and Medium Enterprise Development Act, 2006 and hence disclosure, if any, relating to amount unpaid as at the year end together with interest paid/ payable as required under the said act have not been given.

Note : XX

Foreign Currency Earnings & Expenditures :

	Amount in Rs <u>2016-17</u>	Amount in Rs <u>2015-16</u>
a) Earnings :	2,02,16,000	1,20,22,750
Contribution/Donation	-	-
b) Expenditures :	-	-

Note : XXI

Disclosure on Related Party Transactions as per AS-18 on "Related Party Disclosures" issued by the Institute of Chartered Accountants of India :

Related Parties with whom transactions have taken place during the year :-

Associate Companies and Enterprises in which the Key Management Personnel and its relatives are able to exercise significant control

IMERIT TECHNOLOGY SERVICES PRIVATE LIMITED

Particulars of Transactions during the year :-

	Amount in RS
Nature of Transactions	
Professional Charges Received/Receivable (2016-17)	1,58,000
Professional Charges Received (2015-16)	30,000
Professional Charges Paid (2016-17)	4,60,000
Professional Charges Paid (2015-16)	34,01,766
Outstanding Balance Payable (2016-17)	-
Outstanding Balance Payable (2015-16)	12,27,000

Note : XXII

The Company is incorporated under section 8 of the Companies Act 2013 (previously under section 25 of the Companies Act,1956) and is a non profit making company with no share capital. Due to this the various share capital related disclosures and disclosure of Earning per share has not been given

Note : XXIII

The Company is registered under Section 12AA of the Income Tax Act,1961,hence no provision for Income Tax has been made.

Note : XXIV

	Amount in RS	
	<u>2016-17</u>	<u>2015-16</u>
Payment to Auditor:		
Statutory Audit fees (incl. out of pocket expenses)	1,00,000	1,00,000
	1,00,000	1,00,000

Note : XXV

Previous year's figures have been re-grouped, reclassified wherever necessary to correspond with current year classification / disclosure .

Note : XXVI

Amount in ₹

Details of Specified Bank Notes

In terms of notification no G.S.R.308 (E) dated 30th March 2017 of Ministry of Corporate Affairs, necessary disclosures on details of Specified Bank Notes and other denomination notes held and transacted during the period from 8th November, 2016 to 30th December 2016 are provided as under :-

Particulars	Specified Bank Notes	Other Denomination Notes	Total
Closing Cash in Hand as on 08.11.2016	63,500	452	63,952
Add. Permitted Receipts *	1,20,000	5,35,525	6,55,525
Less: Permitted Payments	-	1,56,086	1,56,086
Less: Amount Deposited in Bank	1,83,500	3,14,950	4,98,450
Closing Cash in Hand as on 30.12.2016	-	64,941	64,941

* Rs.120,000.00 Specified Bank Notes shown as Permitted Receipts during the period 8th November,2016 to 30th December,2016 related to the amount received by the course co-ordinators from the students with respect to course fees prior to 9th November 2016 but handed over to the Company between 9th November 2016 to 30th December 2016.



ANUDIP FOUNDATION FOR SOCIAL WELFARE

(Signature)
Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE

(Signature)
Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE

(A Company incorporated u/s. 8 of the Companies Act ,2013)

(Foreign Contribution only)

BALANCE SHEET AS AT 31st MARCH 2017

Sl. No.	Particulars	Note No.	As at 31 st March	
			2017	2016
			Rs	Rs
I. EQUITY AND LIABILITIES :				
(1)	Shareholder's fund:			
	a) Share Capital		-	-
	b) Reserve and surplus	II	(82,56,309)	(90,77,370)
(2)	Non-current Liabilities			
	Long - term borrowings		-	-
	Other Long-term liabilities		-	-
(3)	Current liabilities			
	a) Trade payable		1,21,79,646	32,32,158
	b) Short term Borrowings		-	-
	c) Other current liabilities	III	3,67,60,936	4,48,33,652
	TOTAL		4,06,84,273	3,89,88,441
II. ASSETS :				
Non-current assets				
(1)	a) Fixed Assets			
	i) Tangible assets	IV	7,39,092	13,69,406
	ii) Intangible assets		-	-
	b) Long-term loans and advances	V	-	9,10,822
	c) Other non-current assets	VI	9,23,922	11,27,922
(2)	Current assets			
	a) Receivables		0	-
	b) Cash and cash equivalents	VII	3,10,31,998	3,34,71,073
	c) Short term loans & advances	VIII	79,89,261	21,09,218
	d) Other current assets	IX	-	-
	Summary of significant accounting policies	I		
	TOTAL		4,06,84,273	3,89,88,441

The Accompanying Notes to the Financial Statements form Integral part.

In terms of our report of even date

For **KONAR MUSTAPHI & ASSOCIATES**

Chartered Accountants

FRN: 314125E

(S.K. Mustaphi)
Partner

Membership No 51842

Place: Kolkata

Date: 14th June, 2017

ANUDIP FOUNDATION FOR SOCIAL WELFARE

Director

Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE

Director

Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE

(A Company incorporated u/s. 8 of the Companies Act ,2013)

(Foreign Contribution only)

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH, 2017

Sl No.	Particulars	Note No.	For the year ended 31st March			
			2017		2016	
			Rs	Rs	Rs	Rs
1	Revenue from Operations :	X	11,95,44,646		7,31,06,230	
2	Other Income :	XI	25,50,955		28,34,180	
	Total Revenue			12,20,95,601		7,59,40,410
3	Expenses :					
	Employee benefit expenses	XII	5,72,33,844		3,76,32,251	
	Depreciation	IV	6,30,314		22,67,687	
	Other Expenses					
	- Administrative Expenses	XIII	1,53,96,085		1,36,57,639	
	- Training Centre Expenses	XIV	4,80,14,297		3,02,99,553	
	Total Expenses :			12,12,74,540		8,38,57,131
	Surplus/(Deficit) for the year			8,21,061		(79,16,721)
Summary of significant accounting policies and		I				
The Accompanying Notes to the Financial Statements form Integral part.						

In terms of our report of even date

For **KONAR MUSTAPHI & ASSOCIATES**
Chartered Accountants
FRN: 314125E

(S.K. Mustaphi)
Partner
Membership No 518420
Place: Kolkata
Date: 14th June 2017



ANUDIP FOUNDATION FOR SOCIAL WELFARE

[Signature]
Director

Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE

[Signature]

Director

Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE

(Foreign Contribution only)

Cash Flow Statement for the period ended 31st March 2017

	(Rs)	(Rs)
	31st MARCH 2017	31st MARCH 2016
A Cash Flow from Operating Activities		
Surplus before Tax	8,21,061	-79,16,721
<u>Add/(Less) Adjustment for :</u>		
Depreciation	6,30,314	22,67,687
Foreign Exchange Fluctuation	0	0
Loss on sale of asset	0	0
Interest Expense	58,566	22,524
Interest Income	25,50,955	14,73,019
	<hr/>	<hr/>
Operating Profit before working Capital changes	(10,41,014)	-70,99,529
<u>Add/(Less) (Increase)/decrease in Assets/Liabilities :</u>		
Debtors	0	1,23,676
Loans & advances	-47,23,408	41,97,606
Other assets	2,04,000	-4,00,854
Trade payables, Liabilities & Provisions	8,74,771	1,62,63,800
<u>Cash Generated from Operations</u>	<hr/>	<hr/>
Direct Taxes paid	2,45,813	71,372
Cash Flow before extraordinary items	(49,31,464)	1,30,13,327
Extra-Ordinary items	0	-
Net Cash From Operating Activities	<hr/>	<hr/>
	(49,31,464)	1,30,13,327
B Cash flow from Investing Activities		
<u>Add/(Less) (Increase)/decrease in Assets/Liabilities :</u>		
Capital Expenditure	0	-4,66,543
Interest Income	25,50,955	14,73,019
Investment in Fixed deposit	2,30,61,693	-2,33,78,515
Net Cash used in investing Activities.	<hr/>	<hr/>
	2,56,12,648	(2,23,72,039)
C Cash Flow from Financing Activities		
<u>Add/(Less) (Increase)/decrease in Assets/Liabilities :</u>		
Borrowings	0	0
Interest Expense	(58,566)	(22,524)
Net Cash from financing Activities.	<hr/>	<hr/>
	(58,566)	-22,524
D Net increase/(Decrease) in Cash and Cash equivalent (A+B+C)	<hr/>	<hr/>
	2,06,22,618	(93,81,236)
E Add: Balance at the beginning of the Year	1,00,11,869	1,93,93,105
Cash & Cash equivalents at the close of the year	3,06,34,487	1,00,11,869
Note :		
Cash & Cash equivalents		
- Balances with banks in Current Accounts	3,05,87,308	99,71,334
- Cash in hand	47,179	40,535
Cash & Cash equivalents *	<hr/>	<hr/>
	3,06,34,487	1,00,11,869
* i) Excluding balances with the bank in the form of Fixed Deposit	3,97,511	2,34,59,204
Total Cash and Bank Balance	<hr/>	<hr/>
	3,10,31,998	3,34,71,073

In terms of our report of even date

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For **KONAR MUSTAPHI & ASSOCIATES**

Chartered Accountants

FRN: 314125E



(S.K. Mustaphi)

Partner

Membership No 51842

Place: Kolkata

Date: 8th July, 2016

ANUDIP FOUNDATION FOR SOCIAL WELFARE

Director

[Signature]
Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE

Director

[Signature]
Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE
(A Company incorporated u/s. 8 of the Companies Act ,2013)
(Foreign Contribution only)

Notes to the financial statements for the year ended on 31st March,2017

NOTE	As at 31 st March		
	2017		20
	Rs	Rs	Rs
II <u>Reserve and surplus:</u>			
(a) <u>Other Reserve:-</u>			
<u>Corpus Fund:-</u>			
(b) <u>Surplus:-</u>			
Opening-Surplus	(90,77,370)		(11,60,649)
Current year - Surplus/ (Deficit)	8,21,061		(79,16,721)
	(82,56,309)		(90,77,370)
Less: Transfer to Corpus Fund	-	(82,56,309)	-
		<u>(82,56,309)</u>	
III <u>Other current liabilities:</u>			
Statutory Liabilities	11,41,252		2,30,595
Liability for Expenses	35,49,275		10,34,995
<u>Contribution received in advance:</u>			
Contribution - Accenture	2,62,18,113		2,75,50,001
Contribution - AIF	-		5,27,880
Contribution - ICRA	-		2,52,831
Contribution - Mphasis	-		3,51,750
Contribution - Citi	29,77,120		1,48,85,600
Contribution - NVIDIA	28,75,176		-
		<u>3,67,60,936</u>	
V <u>Long-term loans and advances:</u>			
<u>Other Loans and advances:</u>			
Advance given for Entrepreneurship Development Projects, after netting off EMI accrued and due, and considered secured and good.	-		9,10,822
		<u>-</u>	
VI <u>Other non-current assets:</u>			
<u>DEPOSITS</u>			
Security Deposit for Office	9,03,922		11,27,922
Security Deposit for Computer	20,000		-
		<u>9,23,922</u>	
VII <u>Cash and cash equivalents:</u>			
Cash in Hand		47,179	
Balance with Bank :			
Axis - (FCRA)	3,05,36,245		99,24,416
Axis - (Odisha)	25,768		18,105
Axis - (ITC)	25,295		28,813
	-	3,05,87,308	-
		<u>3,06,34,487</u>	
Fixed deposit With Axis Bank		3,97,511	
		<u>3,10,31,998</u>	



ANUDIP FOUNDATION FOR SOCIAL WELFARE

Dipankar
Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE

Dipankar
Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE

(A COMPANY INCORPORATED UNDER SECTION 8 OF THE COMPANIES ACT, 2013)

(Foreign Contribution only)

NOTES FORMING PART OF THE FINANCIAL STATEMENT**Note IV**

Tangible assets:-

Amount in Rs.

ITEMS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As on 1.4.2016	Additions during the year	Adjustment during the year	As on 31.03.2017	Up to 31.03.2016	Depreciation for the year	Adjustment for the year	Up to 31.03.2017	As at 31.03.2017	As at 31.03.2016
Air Conditioner	85,640	-		85,640	50,277	6,205		56,482	29,158	35,363
BSA Cycle	-	-		-	-	-		-	-	-
Car	-	-		-	-	-		-	-	-
Computer Software	25,650	-		25,650	24,368	-		24,368	1,282	1,282
Computer	50,58,708	-		50,58,708	42,85,722	4,58,063		47,43,785	3,14,923	7,72,986
Furniture & Fixture	6,63,602	-		6,63,602	3,09,683	93,232		4,02,915	2,60,687	3,53,919
Projector	1,32,105	-		1,32,105	1,09,572	3,114		1,12,686	19,419	22,533
Office Equipment	6,82,852	-		6,82,852	4,99,529	69,700		5,69,229	1,13,623	1,83,323
	66,48,557	-	-	66,48,557	52,79,151	6,30,314	-	59,09,465	7,39,092	13,69,406
PREVIOUS YEAR	31,70,550	5,25,094	21,15,025	87,49,738	59,65,010	26,74,797	21,15,025	65,24,782	22,24,956	43,74,659



ANUDIP FOUNDATION FOR SOCIAL WELFARE

Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE

Director

VIII Short term loans & Advances:

Advance recoverable in cash or in Kinds	76,42,032	20,07,802
Advance Income Tax	3,47,229	1,01,416
	<u>79,89,261</u>	

IX Other current assets:

ANUDIP FOUNDATION FOR SOCIAL WELFARE



Director



ANUDIP FOUNDATION FOR SOCIAL WELFARE



Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE

(A Company incorporated u/s. 8 of the Companies Act ,2013)

(Foreign Contribution only)Notes to the financial statements for the year ended on 31st March,2017

For the year ended 31st March			
2017		2016	
Rs	Rs	Rs	Rs

NOTE**X. Revenue from Operations:****Contribution/Donation :**

American India Fund	19,17,880		16,11,310	
Accenture Services Pvt. Ltd.	6,93,96,152		4,33,02,422	
Microsoft Corporation	-		29,06,900	
Michel & Susan Dell Foundation	1,38,34,253		37,50,001	
Citi Foundation	1,19,08,480		-	
Omidyer Network	1,34,16,000		-	
Cisco	82,50,000		47,94,750	
E-bay	-		72,28,000	
UNHCR	-		49,97,770	
ICRA	2,52,831		10,60,909	
ITC	-		22,19,000	
Mphasis	3,51,750		10,55,250	
Placement Fee	2,17,300		1,79,918	
		<u>11,95,44,646</u>		<u>7,31,06,230</u>

XI. Other Income :**Interest from Bank :**

On Fixed Deposit	20,72,701		10,39,788	
On Savings account	4,78,254	25,50,955	4,33,231	14,73,019
Others	-	-	-	13,61,161
		<u>25,50,955</u>		<u>28,34,180</u>

XII. Employee benefit Expenses :

Salary and allowances	3,73,55,311		2,48,86,992	
Employer's Contribution to PF incl admin charges	26,29,113		18,62,405	
Leave Encashment	98,858		23,671	
Incentive	14,11,018		13,93,614	
Special Allowance	1,45,17,929		91,36,873	
Medical Insurance for Staff	12,21,615		3,28,696	
		<u>5,72,33,844</u>		<u>3,76,32,251</u>

Other Expenses :**XIII. ADMINISTRATIVE EXPENSES :**

Advertisement Expenses	52,527		64,844	
Audit Fees (incl. out of pocket expenses)	20,000		20,000	
Bank Charges	11,723		7,836	
Car Running & Maintenance Expenses	1,60,112		2,51,385	
Consultancy Fees	33,16,317		54,52,194	
Electricity Charges	12,91,197		9,67,513	
General Expenses	8,14,743		5,22,734	
Insurance	18,777		60,777	
Interest	58,566		22,524	
Office Administration & Maintenance Expenses	14,73,789		6,63,643	
Postage & Courier Expenses	2,49,495		40,522	
Printing & Stationery Expenses	5,60,623		5,20,033	



ANUDIP FOUNDATION FOR SOCIAL WELFARE

ANUDIP FOUNDATION FOR SOCIAL WELFARE

Director

Director

Rent	18,07,666	14,39,961
Repairs & Maintenance Expenses - Other	24,08,326	23,56,480
Security Service Charges	7,19,490	5,88,120
Telephone & Internet	-	1,22,738
Travelling and Conveyance	24,32,734	5,56,335
	<u>1,53,96,085</u>	<u>1,36,57,639</u>

XIV. Training Centre Expenses

Equipment Maintenance Expenses	9,11,811	2,77,987
Training Equipment	1,44,66,800	89,63,356
Staff Training Expenses	10,19,536	3,41,971
Course administration expenses	51,00,145	33,80,609
Centre expenses	24,48,379	19,29,659
Mobilization Expenses	36,95,666	27,98,489
Branding Expenses	23,90,393	-
Placement Cost	4,26,380	-
Recruitment Expenses	12,83,184	-
Research & Development	4,68,458	-
Rent Expenses	43,56,726	34,66,560
Telephone & Internet Expenses	39,69,034	26,64,981
Travelling Expenses	74,77,785	64,75,941
	<u>4,80,14,297</u>	<u>3,02,99,553</u>



ANUDIP FOUNDATION FOR SOCIAL WELFARE

[Signature]
Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE

[Signature]
Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE

(A Company licenced u/s. 8 of the Companies Act ,2013)

(Foreign Contribution only)Notes to the financial statements for the year ended on 31st March,2016

		As at 31st March	
		2016	
		Rs	Rs
Annexure I :			
Revenue from Operation			
<u>Contribution :</u>			
American India Fund	19,17,880		
Accenture Services Pvt. Ltd.	6,93,96,152		
Michel & Susan Dell Foundation	1,38,34,253		
Citi Foundation	1,19,08,480		
Omidyer Network	1,34,16,000		
Cisco	82,50,000		
ICRA	2,52,831		
ITC	3,51,750		
Mphasis	-		
e-Junction	-		
Training Fees from NULM	2,17,300		
Placement Fee	-		
External Training Fee	-		
Training Fees	-		
		<u>11,95,44,646</u>	
Annexure II :			
<u>Other Income :</u>			
Interest from Bank :			
On Fixed Deposit	20,72,701		
On Savings account	4,78,254		
Sale of Service	-		
Others	-		
		<u>25,50,955</u>	
Annexure III :			
<u>Employee benefit Expenses :</u>			
Salary and allowances	3,73,55,311		
Employer's Contribution to PF incl admin charges	26,29,113		
Leave Encashment	98,858		
Incentive	14,11,018		
Special Allowance	1,45,17,929		
Provision for Gratuity	-		
Medical Insurance for Staff	12,21,615		
		<u>5,72,33,844</u>	
Annexure IV :			
<u>ADMINISTRATIVE EXPENSES :</u>			
Accomodation Expenses			
Advertisement Expenses	52,527		
Audit Fees	20,000		
Bank Charges Expenses	11,723		
Car Running & Maintenance Expenses	1,60,112		
Consultancy Fees	33,16,317		
Electricity Charges	12,91,197		
General Expenses	8,14,743		
Insurance Expenses	18,777		
Interest Paid	58,566		
Office Administration & Maintenance Expenses	14,73,789		
Postage & Courier Expenses	2,49,495		
Printing & Stationery Expenses	5,60,623		
Rent	18,07,666		
Repairs & Maintenance Expenses - Other	24,08,326		
Security Service Charges	7,19,490		
Travelling and Conveyance	24,32,734		
		<u>1,53,96,085</u>	



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[Signature]
Director

[Signature]
Director

Annexure V :

Training Centre Operation Expenses

Equipment Maintenance Expenses	9,11,811
Training Equipment	1,44,66,800
Staff Training Expenses	10,19,536
Course administration expenses	51,00,145
Centre expenses	24,48,379
Mobilization Expenses	36,95,666
Branding Expenses	23,90,393
Placement Expenses	4,26,380
Recruitment Expenses	12,83,184
Research & Development	4,68,458
Rent Expenses	43,56,726
Telephone & Internet Expenses	39,69,034
Travelling Expenses	74,77,785
	<hr/>
	<u>4,80,14,297</u>

ANUDIP FOUNDATION FOR SOCIAL WELFARE


Director

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Director



ANUDIP FOUNDATION FOR SOCIAL WELFARE

(A COMPANY INCORPORATED UNDER SECTION 25 OF THE COMPANIES ACT,1956)

(Foreign Contribution only)

Notes to the financial statements for the year ended on 31st March,2017

Note: XV

Based on the information received from the vendors the Company has not come across any vendor who is covered under the Micro, Small and Medium Enterprise Development Act, 2006 and hence disclosure, if any, relating to amount unpaid as at the year end together with interest paid/ payable as required under the said act have not been given.

Note : XXVI

Foreign Currency Earnings & Expenditures :

a) Earnings :

Contribution/Donation

b) Expenditures :

Amount in Rs

2016-17

2,02,16,000

Amount in Rs

2015-16

1,20,22,750

Note : XVII

Disclosure on Related Party Transactions as per AS-18 on "Related Party Disclosures" issued by the Institute of Chartered Accountants of India :

Related Parties with whom transactions have taken place during the year :-

Associate Companies and Enterprises in which the Key Management Personnel and its relatives are able to exercise significant control

IMERIT TECHNOLOGY SERVICES PRIVATE LIMITED

Particulars of Transactions during the year :-

Nature of Transactions

Amount in RS

Professional Charges Received/Receivable (2016-17)	1,58,000
Professional Charges Received (2015-16)	30,000
Professional Charges Paid (2016-17)	4,60,000
Professional Charges Paid (2015-16)	12,54,000
Outstanding Balance Payable (2016-17)	-
Outstanding Balance Payable (2015-16)	12,54,000

Note : XVIII

The Company is incorporated under section 8 of the Companies Act 2013 (previously under section 25 of the Companies Act,1956) and is a non profit making company with no share capital. Due to this the various share capital related disclosures and disclosure of Earning per share has not been given

Note : XIX

The Company is registered under Section 12AA of the Income Tax Act,1961,hence no provision for Income Tax has been made.

Note : XX

Payment to Auditor:

Statutory Audit fees (incl. out of pocket expenses)

Amount in RS

2016-17 2015-16

20,000 20,000

20,000 20,000

Note : XXI


Previous year's figures have been re-grouped, reclassified wherever necessary to correspond with current year classification / disclosure .

ANUDIP FOUNDATION FOR SOCIAL WELFARE


Director



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Director