

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF ANUDIP FOUNDATION FOR SOCIAL WELFARE

Report on the financial statements

We have audited the accompanying financial statements of ANUDIP FOUNDATION FOR SOCIAL WELFARE ("the Company"), which comprise the Balance Sheet as at March 31st 2018, the Statement of Income and Expenditure, and Statement of Receipts and Payments for the year then ended, and a summary of significant accounting policies and the accompanying Notes to the Financial Statements.

Management's Responsibility for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act 2013 ("the Act") with respect of the preparation of these financial statements that give a true and fair view of the financial position, financial performance in accordance with the accounting principles Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors Responsibility

Our responsibility is to express an opinion in these financial statements based on our audit.

We have taken into account the provisions of the Act, the Accounting and Auditing Standards and matters which are required to be included in the Audit Report under the provisions of the Act and the rules made thereunder.

We conducted our audit in accordance with the Standards on auditing under section 143 (10) of the Act. These Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

Continued...2



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the Auditor's judgments including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, read with the notes thereon, give a true and fair view in conformity with the accounting principles generally accepted in India

- In case of Balance sheet, of the state of affairs of the Anudip Foundation of Social Welfare as at 31st March, 2018;
- In case of the Statement of Income and Expenditure, of the surplus for the year ended on that date.

Report on other legal and regulatory requirements

- i. As per the information and explanations made available to us, the Companies (Auditor's Report) Order, 2017 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act is not applicable to the Company.
- ii. As required by section 143(3) of the Act, we report that:
 - We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - The Balance Sheet, Statement of Income and Expenditure and the Statement of Receipts and Payments dealt with by this report are in agreement with the books of account.

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- On the basis of written representations, received from the Directors as on 31st March 2018 and taken on record by the Board of Directors, none of the Directors is disqualified as on 31st March 2018, from being appointed as a Director in terms of section 164(2) of the Act;
- The financial statements dealt with by the report include the transactions related to foreign contribution received and utilized under the Foreign Contribution (regulation) Act, 2010.

For KONAR MUSTAPHI & ASSOCIATES



Chartered Accountants
FRN: 314125E

(S.K. Mustaphi)

Partner

Membership No. 51842

Place: Kolkata

Date: 19th June, 2017

ANUDIP FOUNDATION FOR SOCIAL WELFARE

(A Company incorporated u/s. 8 of the Companies Act ,2013)

BALANCE SHEET AS AT 31st MARCH 2018

Sl. No.	Particulars	Note No.	As at 31 st March			
			2018		2017	
			Rs	Rs	Rs	Rs
I. EQUITY AND LIABILITIES :						
(1)	Shareholder's fund:					
	a) Share Capital		-	-		
	b) Reserve and surplus	II	3,28,40,383	3,28,40,383	2,88,59,832	
(2)	Non-current Liabilities					
	Long - term borrowings	III	-	-	16,42,857	
	Other Long-term liabilities	IV	10,85,499	10,85,499	7,38,119	
(3)	Current liabilities:					
	a) Trade payable		-	-	19,60,063	
	b) Short term Borrowings	V	3,89,747	3,89,747	5,21,492	
	c) Other current liabilities	VI	5,55,36,527	5,59,26,273	3,86,13,834	
	TOTAL			8,98,52,156	7,23,36,197	
II. ASSETS :						
Non-current assets						
(1)	a) Fixed Assets					
	i) Tangible assets	VII	14,86,714	-	13,40,575	
	ii) Intangible assets		-	-	-	
	b) Other non-current assets	VIII	65,09,462	79,96,176	25,69,862	
(2)	Current assets					
	a) Receivables	IX	55,70,968	-	57,11,368	
	b) Cash and cash equivalents	X	6,27,52,715	-	5,23,75,993	
	c) Short term loans & advances	XI	1,35,32,298	8,18,55,980	1,03,38,399	
	TOTAL			8,98,52,156	7,23,36,197	
	Summary of significant accounting policies and the accompanying notes to the Financial Statements form Integral part.	I				

In terms of our report of even date



Membership No 51842
Place: Kolkata
Date: 19TH JUNE 2018

ANUDIP FOUNDATION FOR SOCIAL WELFARE

Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE

Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE

(A Company incorporated u/s. 8 of the Companies Act, 2013)

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH, 2018

Sl No.	Particulars	Note No.	For the year ended 31st March	
			2018	2017
			Rs	Rs
1	Revenue from Operations :	XII	19,13,09,905	13,75,35,905
2	Other Income :	XIII	51,89,510	44,74,383
	Total Revenue		19,64,99,415	14,20,10,288
3	Expenses :			
	Employee benefit expenses	XIV	8,24,47,010	5,77,64,603
	Depreciation	VII	7,01,581	8,92,969
	Other Expenses			
	- Administrative Expenses	XV	1,79,04,325	1,56,18,835
	- Training Centre Expenses	XVI	9,14,65,947	5,80,20,815
	Total Expenses :		19,25,18,864	13,22,97,222
	Surplus/(Deficit) for the year		39,80,551	97,13,066
	Summary of significant accounting policies and the accompanying notes to the Financial Statements form Integral part.	I		

In terms of our report of even date



Membership No 51842

Place: Kolkata

Date: 19TH JUNE 2018

ANUDIP FOUNDATION FOR SOCIAL WELFARE

Director

Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE

Director

Director

Anudip Foundation for Social Welfare

Notes to financial statements as at and for the year ended 31st March 2018

Note I

Summary of significant accounting policies

1. Corporate Information

Anudip Foundation for Social Welfare (the "Company") is a nonprofit, Income Tax exempt Social enterprise incorporated in India under the provision of section 25 of the Companies Act, 1956 (corresponding to section 8 of the Companies Act 2013). The Company is primarily engaged in providing skill development training to create enhanced livelihood for marginalized poor and deprived section of the society.

2. Basis of Preparation of Financial Statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material aspect with the Accounting Standards notified under section 133 of the Companies Act, 2013, read with paragraph 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies applied by the Company are consistent with those followed in the previous year.

3. Use of Estimates:

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities at the end of the reporting period. Although these estimates are based upon the management's knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets and liabilities in future periods.

4. Corpus Fund:

Twenty percent (20%) of the surplus for the year is transferred to corpus fund as a policy of the company.

5. Tangible Fixed Assets

Tangible Fixed Assets are stated at cost of acquisition less accumulated depreciation and impairment loss, if any. The cost of acquisition comprises purchase price inclusive of duties, taxes, directly attributable incidental expenses, erection/commissioning expenses, cost up to the date the asset is ready for its intended use.

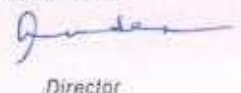
Capital work in progress is stated at amounts spent up to the date of the Financial Statement. Assets purchased out of grants received has been shown as Project Expenses and are not capitalized.



ANUDIP FOUNDATION FOR SOCIAL WELFARE


Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE


Director

6. Intangible Fixed Assets

- 6.1 Intangible assets are carried at cost of acquisition less accumulated amortization and impairment losses, if any. The cost of acquisition comprises of purchase price inclusive of all duties and taxes etc.
- 6.2 The development cost of internally generated proprietary software is accounted in accordance with Accounting Standard (As 26) "Intangible Assets" issued by the Institute of Chartered Accountants of India. All related revenue expenditure incurred on original and planned investment undertaken with the prospect of gaining an intellectual property right is considered under "Intangible Asset under Development" up to the time when it is possible to demonstrate probable future benefits. Subsequently, the same is capitalized as an Intangible Asset on completion of the project and are amortized over the estimated useful life.

7. Depreciation / Amortization

Tangible Assets

Depreciation is calculated on a Straight Line Basis using the rates arrived at considering the balance life of assets based on useful life of the assets as prescribed in Schedule – II to the Companies Act, 2013.

Intangible Assets

Intangible Assets are amortized on a Straight Line basis over the period of its useful life as determined by management.

8. Impairment of Assets

The carrying amounts of assets are reviewed at each balance sheet date to determine if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount which is the greater of the asset's net selling price and value in use. In assessing the value in use, the estimated future cash flows are discounted to their present value using a pre-fixed discount rate that reflects current market assessments of the time value of money and risks specific to the assets.

9. Revenue Recognition

9.1 Revenue from operation

Grants received from Grantor(s) pertaining training / placement of specific numbers are recognized on the basis of number of students trained during the period and balance amount is carried over as current liabilities.

Grants received from Grantor(s) for activities spread over a period are recognized as revenue relating to the proportionate amount pertaining to the year and balance amount is carried over and grouped under current liabilities.

9.2 Interest

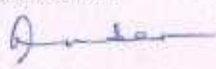
Interest income is recognized on a time proportion basis taking into account the amount outstanding at the rate applicable



ANUDIP FOUNDATION FOR SOCIAL WELFARE


Director

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Director

10. Foreign Currency Transactions

10.1 Initial Recognition

Foreign currency transactions are recorded in the reporting currency by applying the exchange rate between the reporting currency and foreign currency at the date of transaction.

10.2 Exchange Difference

Exchange difference, arising on the settlement or reporting of monetary items at rates different from those at which they were initially recorded are recognized as income or expenditure, as the case may be, in the period in which they arise.

11. Employee Benefit

Liability for employee benefits are recorded as follows:-

11.1 Provident Fund

Provident Fund is a defined contribution scheme. The Company recognizes contribution payable to provident fund scheme as an expenditure on rendering of related service by employees. There are no obligations other than contribution payable.

11.2 Gratuity

Gratuity benefit is provided for the eligible employees.

12. Borrowing Cost

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to the Statement of Income and Expenditure.



ANUDIP FOUNDATION FOR SOCIAL WELFARE

Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE

Director

Notes to the financial statements for the year ended on 31st March, 2018

As at 31 st March			
2018		2017	
Rs	Rs	Rs	Rs

NOTE

II Reserve and surplus:

(a) Other Reserve:-

Corpus Fund:-

Balance as per last Account	30,48,618		11,06,005	
Add: Transfer from Surplus during the year	7,96,110		19,42,613	
		38,44,728		30,48,618

(b) Surplus:-

Opening-Surplus	2,58,11,214		1,80,40,761	
Current year - Surplus/ (Deficit)	39,80,551		97,13,066	
	2,97,91,765		2,77,53,827	
Less: Transfer to Corpus Fund	7,96,110	2,89,95,655	19,42,613	2,58,11,214
		3,28,40,383		2,88,59,832

III Long-term borrowings:

Secured Loans:

(a) National Skill Development Corporation (NSDC)

Balance as per Last A/c.	20,00,000		20,00,000	
Add : Received during the year	1,28,00,000		-	
	1,48,00,000		20,00,000	
Less : Repayment made during the year	1,44,73,464	3,26,536	-	20,00,000

Less: Current Maturity shown under "Other Current Liabilities"

(An amount of Rs. 421 lakhs has been sanctioned as assistance by NSDC for skill development. The said assistance shall be disbursed in four installments. The amount is repayable over a period of ten years commencing from the date of first disbursement. The said assistance carries an interest of 5% per annum. Both principal and interest is subject to a moratorium period of three years from the date of first disbursement. The assistance is on the basis of creation of first charge over assets of the company and personal guarantee given by a Director.) Further Rs. 128 lakhs was received and was also refunded during the year.

	3,26,536		3,57,143	
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			16,42,857	
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IV Other Long Term Liabilities:

Liability for Gratuity:

Liability created for gratuity	10,85,499		7,38,119	
	10,85,499		7,38,119	

V Short term Borrowings:

Unsecured Loan (Interest free):-

Mr. Dipak Basu (Director)	3,89,747		5,21,492	
	3,89,747		5,21,492	



ANUDIP FOUNDATION FOR SOCIAL WELFARE

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Director

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Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE

(A COMPANY INCORPORATED UNDER SECTION 8 OF THE COMPANIES ACT, 2013)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note VII

Amount in Rs.

Tangible assets:-

ITEMS	GROSS BLOCK		As on 31.03.2018	DEPRECIATION		NET BLOCK		
	As on 1.4.2017	Additions during the year		Adjustments during the year	Up to 31.03.2017	Depreciation for the year	Up to 31.03.2018	As at 31.03.2018
Air Conditioner	2,00,540	-	2,00,540	1,65,232	13,251	1,78,483	22,057	35,308
BSA Cycle	1,100	-	1,100	1,045	-	1,045	55	55
Car	16,22,552	-	16,22,552	10,94,942	1,64,796	12,59,738	3,62,814	5,27,610
Computer Software	25,650	-	25,650	24,368	-	24,368	1,282	1,282
Computer	51,43,331	-	51,43,331	48,20,382	1,80,211	50,00,593	1,42,738	3,22,949
Furniture & Fixture	7,96,804	-	7,96,804	5,07,183	76,636	5,83,819	2,12,985	2,89,621
Projector	2,50,658	-	2,50,658	2,06,645	15,479	2,22,124	28,535	44,013
Office Equipment	7,17,691	8,47,719	15,65,410	5,97,954	2,51,208	8,49,162	7,16,248	1,19,737
	87,58,326	8,47,719	96,06,045	74,17,751	7,01,581	81,19,332	14,86,714	13,40,575
PREVIOUS YEAR	87,49,738	8,588	87,58,326	65,24,782	8,92,969	74,17,751	13,40,575	22,24,956



ANUDIP FOUNDATION FOR SOCIAL WELFARE

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Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE

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Director

VI Other current liabilities:

Current Maturity of Long term debt	3,26,536	3,57,143	
Interest accrued and due (on assistance from NSDC)	45,625	25,992	
Statutory Liabilities	15,46,694	11,99,508	
Liability for Expenses	17,96,588	45,70,224	
Security Deposit - Computer	3,77,500	3,67,500	
Odisha Cyclone Relief Fund	23,058	23,058	
<i>Contribution received in advance:</i>			
Contribution - Accenture	2,90,01,932	2,62,18,113	
Contribution - MSDF	-	-	
Contribution - Net Hope	53,17,352	-	
Contribution - ICRA	1,17,275	-	
Contribution - TMF	4,69,704	-	
Contribution - HSBC	34,20,311	-	
Contribution - Citj	1,15,43,787	29,77,120	
Contribution - NVIDIA	15,50,165	28,75,176	
	<u>5,55,36,527</u>	<u>3,86,13,834</u>	

VIII Other non-current assets:

DEPOSITS

With WBSEB	3,15,900	1,15,900	
For Gas Cylinder	1,400	1,400	
Security Deposit for Office	61,66,862	24,27,262	
Security Deposit for Computer	20,000	20,000	
Security Deposit for Telephone	5,300	5,300	
	<u>65,09,462</u>	<u>25,69,862</u>	

IX Receivables:

Unsecured considered good :

Outstanding for a period more than six month	55,70,968	55,53,368	
Others	-	1,58,000	
	<u>55,70,968</u>	<u>57,11,368</u>	

X Cash and cash equivalents:

Cash in Hand	14,459	57,770	
Cheques in Hand	10,10,090	3,33,962	
Balance with Bank :			
Axis - (INR) - 1157	46,65,437	26,18,094	
SBI - (INR)	2,61,239	11,48,262	
Kotak Mahindra	1,01,072	-	
Axis - (TMF) - 255997	5,18,458	-	
Axis - (FCRA) - 389846	7,61,454	3,05,36,245	
Axis - (FCRA) - 191177	26,240	25,768	
Axis - (FCRA) - 133711	25,729	25,295	
Axis - (FCRA) - 804102	2,680	-	
Axis - (ITC) - 717196	13,242	1,61,780	
Axis - (NSDC) - 375190	3,63,763	4,37,909	3,49,53,353
	<u>67,39,314</u>	<u>4,37,909</u>	<u>3,49,53,353</u>
	77,63,863		3,53,45,085
Fixed deposit With Axis Bank	5,49,88,852		1,70,30,908
	<u>6,27,52,715</u>		<u>5,23,75,993</u>

XI Short term loans & Advances:

Advance recoverable in cash or in Kind	1,20,97,705	93,45,243	
Advance Income Tax	14,34,593	9,92,157	
	<u>1,35,32,298</u>	<u>1,03,38,399</u>	



ANUDIP FOUNDATION FOR SOCIAL WELFARE

[Signature]
Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE

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Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE

(A Company incorporated u/s. 8 of the Companies Act, 2013)

Notes to the financial statements for the year ended on 31st March, 2018

For the year ended 31st March	
2018	2019
Rs	Rs

NOTE**XII Revenue from Operations:**Contribution/Donation :

American India Fund	26,23,838	19,17,880
Accenture Services Pvt. Ltd.	7,41,56,533	6,93,96,152
Cognizant Foundation	8,06,995	-
Michel & Susan Dell Foundation	2,36,12,460	1,38,34,253
Citi Foundation	1,71,33,333	1,19,08,480
Omidyer Network	1,66,47,040	1,34,16,000
Cisco	1,28,80,000	82,50,000
Arohan Financial Services	10,00,000	-
CESC Ltd.	5,22,720	-
ICRA	21,47,425	15,88,680
ITC	34,98,179	32,12,004
Mphasis	-	3,51,750
e-Junction	32,84,000	41,77,000
Tech Mahindra	24,25,341	-
HSBC	12,00,109	-
Net hope Foundation	1,39,58,048	-
NVIDIA	28,75,176	-
Training Fees from NULM	-	16,66,100
Placement Fee	-	3,75,300
External Training Fee	-	73,200
Training Fees	1,25,38,708	73,69,106
	<u>19,13,09,905</u>	<u>13,75,35,905</u>

XIII Other Income :Interest from Bank :

On Fixed Deposits	38,82,875	32,80,423
On Savings account	9,68,482	8,12,403
	<u>48,51,357</u>	<u>40,92,826</u>
Sale of Service	2,31,640	2,53,297
Others	1,06,513	1,28,260
	<u>51,89,510</u>	<u>44,74,383</u>

XIV Employee benefit Expenses :

Salary and allowances	5,16,22,773	3,74,40,261
Employer's Contribution to PF incl admin charges	37,73,260	26,29,113
Leave Encashment	54,891	98,858
Incentive	26,64,818	14,90,483
Special Allowance	2,22,72,921	1,45,44,231
Provision for Gratuity	4,63,560	3,40,042
Medical Insurance for Staff	15,94,787	12,21,615
	<u>8,24,47,010</u>	<u>5,77,64,603</u>



ANUDIP FOUNDATION FOR SOCIAL WELFARE

Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE

Director

Other Expenses :

XV ADMINISTRATIVE EXPENSES :

Audit Fees	1,18,000	1,00,000
Internal Audit Fees & Certification Charges	2,36,000	
Bank Charges	39,532	43,819
Car Running & Maintenance Expenses	1,57,200	1,60,112
Consultancy Fees	52,46,040	48,55,829
Electricity Charges	14,81,694	14,71,032
General Expenses	11,61,759	9,80,585
Insurance	1,66,590	18,777
Interest	6,80,624	1,77,639
Office Administration & Maintenance Expenses	21,11,315	18,20,102
Postage & Courier Expenses	3,99,674	2,49,495
Printing & Stationery Expenses	7,60,449	6,36,550
Rent	30,87,896	17,10,987
Security Service Charges	10,56,377	7,30,137
Travelling and Conveyance	12,01,175	26,63,771
	<u>1,79,04,325</u>	<u>1,56,18,835</u>

XVI Training Centre Expenses

Equipment Maintenance Expenses	18,23,543	9,11,811
Training Equipment	3,04,89,591	1,57,04,578
Staff Training Expenses	4,06,678	11,72,697
Course administration expenses	55,66,555	64,51,060
Centre expenses	85,93,582	53,31,154
Mobilization Expenses	70,46,439	45,77,893
Branding Expenses	40,28,131	26,52,293
Placement Cost	11,00,156	6,27,746
Recruitment Expenses	14,16,583	12,83,184
Research & Development	8,09,029	4,68,458
Rent Expenses	1,06,53,749	54,83,377
Telephone & Internet Expenses	62,42,750	43,17,265
Travelling Expenses	1,32,89,162	90,39,299
	<u>9,14,65,947</u>	<u>5,80,20,815</u>



ANUDIP FOUNDATION FOR SOCIAL WELFARE

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Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE

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Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE
STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2018

Dr.		Cr.	
RECEIPTS		PAYMENTS	
Note	Rs	Note	Rs
To, Opening Balance:			
Cash	57,770	By, Employee benefit Expenses	8,20,99,630
Cheques in Hand	3,33,962	Administrative Expenses:	1,79,04,325
Balance with Bank :		Training Centre Operation Expenses	9,14,65,947
Axis - (1157)	26,18,094	By, Repayment of Unsecured Loan	1,31,745
Axis - (5190)	4,37,909	Fixed Assets purchased	8,47,719
Axis - (9846)	3,05,36,245	Investment in Fixed Deposit	17,38,77,565
Axis - (7196)	1,61,780	Advance Income Tax (TDS)	4,42,436
Axis - (1177)	25,768	Payments to Sundry Creditors	65,30,287
Axis - (3711)	25,295	Adjustment of Grant Received in Advance	3,20,70,409
SBI - (0385)	11,48,252	Payment of Statutory liabilities	11,99,508
To, Grant	19,13,09,905	Repayment of Secured Loan	1,44,73,464
Other Income	51,89,510	Deposit for office	37,39,600
To, Secured Loan Received		Advance Given	1,20,97,705
Recovery of Advance	93,46,243	Deposit for Electricity	2,00,000
Fixed Deposits withdrawn	13,59,19,621	By, Closing Balance:	
Sundry Creditor	17,96,588	Cash	14,459
Statutory Liability	15,46,694	Cheques in Hand	10,10,090
Grant Receivable adjustment	1,40,400	Balance with Bank :	
Deposit For Computer	10,000	Axis - (1157)	46,65,437
Grant Received in Advance	5,14,20,526	Axis - (5190)	3,63,763
Interest on Secured Loan	19,633	Axis - (9846)	7,61,454
		Axis - (7196)	13,242
		Axis - (1177)	26,240
		Axis - (3711)	25,729
		SBI - (0385)	2,61,239
		Axis - (5997)	5,18,458
		Axis - (4102)	2,680
		Kotak Mahindra	1,01,072
	44,48,44,204		77,63,863
			44,48,44,204

In terms of our report of even date



Partner

Membership No 51842

Place: Kolkata

Date: 19TH JUNE, 2018

ANUDIP FOUNDATION FOR SOCIAL WELFARE

Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE

Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE

(A Company licenced u/s. 8 of the Companies Act ,2013)

Notes to the Receipts and Payments account for the year ended on 31st March,2018

As at 31st March	
2018	
Rs	Rs

Annexure I :**Revenue from Operation****Contribution :**

American India Fund	26,23,838
Accenture Services Pvt. Ltd.	7,41,56,533
Cognizant Foundation	8,06,995
Michel & Susan Dell Foundation	2,36,12,460
Citi Foundation	1,71,33,333
Omidyer Network	1,66,47,040
Cisco	1,28,80,000
Arohan Financial Services	10,00,000
CESC Ltd.	5,22,720
ICRA	21,47,425
ITC	34,98,179
e-Junction	32,84,000
Tech Mahindra	24,25,341
HSBC	12,00,109
Net hope Foundation	1,39,58,048
NVIDIA	28,75,176
Training Fees	1,25,38,708
	<u>19,13,09,905</u>

Annexure II :**Other Income :****Interest from Bank :**

On Fixed Deposit	38,82,875
On Savings account	9,68,482
Sale of Service	2,31,640
Others	1,06,513
	<u>51,89,510</u>

Annexure III :**Employee benefit Expenses :**

Salary and allowances	5,16,22,773
Employer's Contribution to PF incl admin charges	37,73,260
Leave Encashment	54,891
Incentive	26,64,818
Special Allowance	2,22,72,921
Payment for Gratuity	1,16,180
Medical Insurance for Staff	15,94,787
	<u>8,20,99,630</u>

Annexure IV :**ADMINISTRATIVE EXPENSES :**

Audit Fees (incl. out of pocket expenses)	1,18,000
Internal Audit Fees & Certification Charges	2,36,000
Bank Charges	39,532
Car Running & Maintenance Expenses	1,57,200
Consultancy Fees	52,46,040
Electricity Charges	14,81,694
General Expenses	11,61,759
Insurance	1,66,590
Interest	6,80,624
Office Administration & Maintenance Expenses	21,11,315
Postage & Courier Expenses	3,99,674
Printing & Stationery Expenses	7,60,449
Rent	30,87,896
Security Service Charges	10,56,377
Travelling and Conveyance	12,01,175
	<u>1,79,04,325</u>



ANUDIP FOUNDATION FOR SOCIAL WELFARE

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Annexure V :

Training Centre Operation Expenses

Equipment Maintenance Expenses	18,23,543
Training Equipment	3,04,89,591
Staff Training Expenses	4,06,678
Course administration expenses	55,66,555
Centre expenses	85,93,582
Mobilization Expenses	70,46,439
Branding Expenses	40,28,131
Placement Cost	11,00,156
Recruitment Expenses	14,16,583
Research & Development	8,09,029
Rent Expenses	1,06,53,749
Telephone & Internet Expenses	62,42,750
Travelling Expenses	1,32,89,162
	<u>9,14,65,947</u>

ANUDIP FOUNDATION FOR SOCIAL WELFARE



Director



ANUDIP FOUNDATION FOR SOCIAL WELFARE



Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE

(A Company incorporated u/s. 8 of the Companies Act, 2013)

Notes to the financial statements for the year ended on 31st March, 2018

Note: XVII

Based on the information received from the vendors the Company has not come across any vendor who is covered under the Micro, Small and Medium Enterprise Development Act, 2006 and hence disclosure, if any, relating to amount unpaid as at the year end together with interest paid/ payable as required under the said act have not been given.

Note : XVIII

Foreign Currency Earnings & Expenditures :

	Amount in Rs <u>2017-18</u>	Amount in Rs <u>2016-17</u>
a) Earnings :		
Contribution/Donation	6,06,18,421	2,02,16,000
b) Expenditures :	1,44,997	

Note : XIX

Disclosure on Related Party Transactions as per AS-18 on "Related Party Disclosures" issued by the Institute of Chartered Accountants of India :

Related Parties with whom transactions have taken place during the year :-

Associate Companies and Enterprises in which the Key Management Personnel and its relatives are able to exercise significant control

IMERIT TECHNOLOGY SERVICES PRIVATE LIMITED

Particulars of Transactions during the year :-

Nature of Transactions	<u>Amount in RS</u>
Professional Charges Received/Receivable (2017-18)	-
Professional Charges Received (2016-17)	1,58,000
Professional Charges Paid (2017-18)	-
Professional Charges Paid (2016-17)	4,60,000
Outstanding Balance Payable (2017-18)	-
Outstanding Balance Payable (2016-17)	-

Note : XX

The Company is incorporated under section 8 of the Companies Act 2013 (previously under section 25 of the Companies Act, 1956) and is a non profit making company with no share capital. Due to this the various share capital related disclosures and disclosure of Earning per share has not been given

Note : XXI

The Company is registered under Section 12AA of the Income Tax Act, 1961, hence no provision for Income Tax has been made.

Note : XXII

	Amount in (RS)	
Payment to Auditor:	2017-18	2016-17
Statutory Audit fees	1,18,000	1,00,000
	<u>1,18,000</u>	<u>1,00,000</u>

Note : XXIII

Amount received from Anudip USA considered as second receiptant against grant received from overseas donors amounting to Rs. 1,28,80,000/- (Previous year Rs. 2,02,16,000/-)

Note : XXIV

Previous year's figures have been re-grouped, reclassified wherever necessary to correspond with current year classification / disclosure.

In terms of our report of even date



Membership No 51842
Place: Kolkata
Date: 19TH JUNE 2018

ANUDIP FOUNDATION FOR SOCIAL WELFARE

Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE

Director

Director

Director