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### INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF ANUDIP FOUNDATION FOR SOCIAL WELFARE

### Report on the financial statements

We have audited the accompanying financial statements of ANUDIP FOUNDATION FOR SOCIAL WELFARE ("the Company"), which comprise the Balance Sheet as at March 31<sup>st</sup> 2018, the Statement of Income and Expenditure, and Statement of Receipts and Payments for the year then ended, and a summary of significant accounting policies and the accompanying Notes to the Financial Statements.

### Management's Responsibility for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act 2013 ("the Act") with respect of the preparation of these financial statements that give a true and fair view of the financial position, financial performance in accordance with the accounting principles Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditors Responsibility**

Our responsibility is to express an opinion in these financial statements based on our audit.

We have taken into account the provisions of the Act, the Accounting and Auditing Standards and matters which are required to be included in the Audit Report under the provisions of the Act and the rules made thereunder.

We conducted our audit in accordance with the Standards on auditing under section 143 (10) of the Act. These Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

Continued...2



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the Auditor's judgments including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, read with the notes thereon, give a true and fair view in conformity with the accounting principles generally accepted in India

- In case of Balance sheet, of the state of affairs of the Anudip Foundation of Social Welfare as at 31st March, 2018;
- In case of the Statement of Income and Expenditure, of the surplus for the year ended on that date.

### Report on other legal and regulatory requirements

- As per the information and explanations made available to us, the Companies (Auditor's Report) Order, 2017 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act is not applicable to the Company.
- ii. As required by section 143(3) of the Act, we report that:
  - We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - In our opinion proper books of account as required by law have been kept by the Company so
    far as appears from our examination of those books.
  - The Balance Sheet, Statement of Income and Expenditure and the Statement of Receipts and Payments dealt with by this report are in agreement with the books of account.

Continued...3



- On the basis of written representations, received from the Directors as on 31<sup>st</sup> March 2018 and taken on record by the Board of Directors, none of the Directors is disqualified as on 31<sup>st</sup> March 2018, from being appointed as a Director in terms of section 164(2) of the Act;
- The financial statements dealt with by the report include the transactions related to foreign contribution received and utilized under the Foreign Contribution (regulation) Act, 2010.

For KONAR MUSTAPHI & ASSOCIATES

PHI & Chartered Accountants

(S.K. Mustaphi)

Partner Membership No. 51842

Place: Kolkata

Date: 19th June, 2017

(A Company incorporated u/s. 8 of the Companies Act, 2013)

### BALANCE SHEET AS AT 31st MARCH 2018

SI. No.	Particulars		As at 31 <sup>st</sup> March					
			2018		2017			
			Rs	Rs	Rs	Rs		
1.	EQUITY AND LIABILITIES :	PH B						
(1)	Shareholder's fund:			8				
	a) Share Capital	-30						
	b) Reserve and surplus	"	3,28,40,383	3,28,40,383	2,88,59,832	2,88.59,832		
(2)	Non-current Liabilities				Danie San			
	Long - term borrowings	101		100000000	16,42,857	00.00.000		
	Other Long-term liabilities	IV	10,85,499	10,85,499	7,38,119	23,80,976		
(3)	Current liabilities							
	a) Trade payable			The Park of the Pa	19,60,063			
	b) Short term Borrowings	V	3,89,747	5,59,26,273	5,21,492 3,86,13,834	4,10,95,389		
	c) Other current liabilities	VI -	5,55,36,527	5,59,26,273	3,00,13,034	4,10,33,303		
	TOTAL			8,98,52,156		7,23,36,197		
H.	ASSETS:							
	Non-current assets		8 3-1					
(1)	a) Fixed Assets	5000	007594350		W2000000			
	i) Tangible assets	VII	14,86,714		13,40,575			
	ii) Intangible assets				A			
	b) Other non-current assets	VIII	65,09,462	79,96,176	25,69,862	39,10,437		
(2)	Current assets							
2.00	a) Receivables	IX	55,70,968		57,11,368			
	b) Cash and cash equivalents	X	6,27,52,715	0.40.55.000	5,23,75,993	C 04 DE 700		
	c) Short term loans & advances	XI _	1,35,32,298	8,18,55,980	1,03,38,399	6,84,25,760		
	Summary of significant accounting policies and the							
	accompanying notes to the Financial Statements form Integral	1		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1				
	part.	10010						
	TOTAL			8,98,52,156		7,23,36,197		

In terms of our report of even date

FORKONAR MUSTAPHI & ASSOCIATES

Charteres Accountants

CCOUNTANTS O

(5-K Mustaphi)

Membership No 51842

Place: Kolkata

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Date: 19TH JUNE 2018

ANUDIP FOUNDATION FOR SOCIAL WELFARE

Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE

Director

Director

(A Company incorporated u/s. 8 of the Companies Act ,2013)

# STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH, 2018

			For the year endeed	31st March
SI No.	Particulars	Note No.	2018	2017
135710			Rs	Rs
1	Revenue from Operations :	XII	19,13,09,905	13,75,35,905
2	Other Income :	XIII	51,89,510	44,74,383
	Total Revenue		19,64,99,415	14,20,10,288
3	Expenses			
	Employee benefit expenses	XIV	8,24,47,010	5,77,64,603
	Depreciation	VII	7,01,581	8,92,969
	Other Expenses			
	- Administrative Expenses	XV	1,79,04,325	1,56,18,835
	- Training Centre Expenses	XVI	9,14,65,947	5,80,20,815
	Total Expenses :		19,25,18,864	13,22,97,222
	Surplus/(Deficit) for the year		39,80,551	97,13,066
	Summary of significant accounting policies and the accompanying notes to the Financial Statements form Integral part.	1		

In terms of our report of even date

STATE MUSTAPHI & ASSOCIATES

nartered Accountant

ACCOUNTANTS C

(S.K. Mustophi)

Membership No 51842

Place: Kolkata

Date: 19TH JUNE 2018

ANUDIP FOUNDATION FOR SOCIAL WELFARE

Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE

Director Director

# Anudip Foundation for Social Welfare

Notes to financial statements as at and for the year ended 31st March 2018

Note I

### Summary of significant accounting policies

### 1. Corporate Information

Anudip Foundation for Social Welfare (the "Company") is a nonprofit, Income Tax exempt Social enterprise incorporated in India under the provision of section 25 of the Companies Act, 1956 (corresponding to section 8 of the Companies Act 2013). The Company is primarily engaged in providing skill development training to create enhanced livelihood for marginalized poor and deprived section of the society.

### 2. Basis of Preparation of Financial Statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material aspect with the Accounting Standards notified under section 133 of the Companies Act, 2013, read with paragraph 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies applied by the Company are consistent with those followed in the previous year.

### 3. Use of Estimates:

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities at the end of the reporting period. Although these estimates are based upon the management's knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets and liabilities in future periods.

### 4. Corpus Fund:

Twenty percent (20%) of the surplus for the year is transferred to corpus fund as a policy of the company.

## 5. Tangible Fixed Assets

Tangible Fixed Assets are stated at cost of acquisition less accumulated depreciation and impairment loss, if any. The cost of acquisition comprises purchase price inclusive of duties, taxes, directly attributable incidental expenses, erection/commissioning expenses, cost up to the date the asset is ready for its intended use.

Capital work in progress is stated at amounts spent up to the date of the Financial Statement. Assets purchased out of grants received has been shown as Project Expenses and are not capitalized.

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ANUDIP FOUNDATION FOR SOCIAL WELFARE

Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE

### 6. Intangible Fixed Assets

- 6.1 Intangible assets are carried at cost of acquisition less accumulated amortization and impairment losses, if any. The cost of acquisition comprises of purchase price inclusive of all duties and taxes etc.
- 6.2 The development cost of internally generated proprietary software is accounted in accordance with Accounting Standard (As 26) "Intangible Assets" issued by the Institute of Chartered Accountants of India. All related revenue expenditure incurred on original and planned investment undertaken with the prospect of gaining an intellectual property right is considered under "Intangible Asset under Development" up to the time when it is possible to demonstrate probable future benefits. Subsequently, the same is capitalized as an Intangible Asset on completion of the project and are amortized over the estimated useful life.

### 7. Depreciation / Amortization

### Tangible Assets

Depreciation is calculated on a Straight Line Basis using the rates arrived at considering the balance life of assets based on useful life of the assets as prescribed in Schedule – II to the Companies Act, 2013.

### Intangible Assets

Intangible Assets are amortized on a Straight Line basis over the period of its useful life as determined by management.

### 8. Impairment of Assets

The carrying amounts of assets are reviewed at each balance sheet date to determine if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount which is the greater of the asset's net selling price and value in use. In assessing the value in use, the estimated future cash flows are discounted to their present value using a pre-fixed discount rate that reflects current market assessments of the time value of money and risks specific to the assets.

### 9. Revenue Recognition

### 9.1 Revenue from operation

Grants received from Grantor(s) pertaining training / placement of specific numbers are recognized on the basis of number of students trained during the period and balance amount is carried over as current liabilities.

Grants received from Grantor(s) for activities spread over a period are recognized as revenue relating to the proportionate amount pertaining to the year and balance amount is carried over and grouped under current liabilities.

### 9.2 Interest

Interest income is recognized on a time proportion basis taking into account the amount outstanding at the rate applicable

ANUDIP FOUNDATION FOR SOCIAL VY LEARE

Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE

### 10. Foreign Currency Transactions

### 10.1 Initial Recognition

Foreign currency transactions are recorded in the reporting currency by applying the exchange rate between the reporting currency and foreign currency at the date of transaction.

### 10.2 Exchange Difference

Exchange difference, arising on the settlement or reporting of monetary items at rates different from those at which they were initially recorded are recognized as income or expenditure, as the case may be, in the period in which they arise.

### 11. Employee Benefit

Liability for employee benefits are recorded as follows:-

### 11.1 Provident Fund

Provident Fund is a defined contribution scheme. The Company recognizes contribution payable to provident fund scheme as an expenditure on rendering of related service by employees. There are no obligations other than contribution payable.

### 11.2 Gratuity

Gratuity benefit is provided for the eligible employees.

### 12. Borrowing Cost

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to the Statement of Income and Expenditure.

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ANUDIP FOUNDATION FOR SOCIAL WELFARE

(A Company incorporated u/s, 8 of the Companies Act ,2013)

Notes to the financial statements for the year ended on 31  $^{\rm st}$  March,2018

			As at 31 <sup>st</sup>		,
		201		201	Rs
том		Rs	Rs	Rs	KS
11	Reserve and surplus:				
	(a) Other Reserve:-				
	Corpus Fund:- Balance as per last Account	30,48,518		11,06,005	
	Add: Transfer from Surplus during the year	7,96,110	38,44,728	19,42,613	30,48,618
	(b) Surplus:-		38,44,728		30,48,010
	Opening-Surplus	2,58,11,214		1,80,40,761	
	Current year - Surplus/ (Deficit)	39,80,551		97,13,066	
	NAME OF THE OWNER O	2,97,91,765	7 00 05 555	2,77,53,827	2.50 11 31
	Less: Transfer to Corpus Fund	7,96,110	2,89,95,655 3,28,40,383	19,42,613	2,58,11,214
			3,23,40,303	-	Silverbook on the
111	Long-term borrowings:				
(m)	Secured Loans: National Skill Development Corporation (NSDC)				
(a)	Balance as per Last A/c.	20,00,000		20,00,000	
	Add : Received during the year	1,28,00,000		20,00,000	
	Less : Repayment made during the year	1,44,73,464	3,26,536	20,00,000	20,00,000
	Less: Current Maturity shown under "Other Current Liabilities"		3,26,536		3,57,143
	( An amount of Rs. 421 lakhs has been sanctioned as assistance by NSDC for skill development. The said assistance shall be disbursed in four installments. The amount is repayable over a period of ten years commencing from the date of first disbursement. The said assistance carries an interest of 6% per annum. Both principal and interest is subject to a moratorium period of three years from the date of first disbursement. The assistance is on the basis of creation of first charge over assets of the company and personal guarantee given by a Director.) Further Rs. 128 lakhs was received and was also refunded during the year.				
					16,42,85
IV	Other Long Term Liabilities: Liability for Gratuity:				
	Liability created for gratuity		10,85,499	How the	7,38,119
			10,85,499		7,38,119
٧	Short term Borrowings: Unsecured Loan (Interest free):-				
	Mr. Dipak Basu (Director)		3,89,747		5,21,49
		J 17 8	3,89,747	-	5,21,492
	S CHARTERED O		ANUDIP FO	UNDATION FOR SC	OCHAL WELFAR

ANUDIP FOUNDATION FOR SOCIAL WELFARE

( A COMPANY INCORPORATED UNDER SECTION 8 OF THE COMPANIES ACT, 2013)

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ITEMS		GROSS	GROSS BLOCK			DEPRECIATION	IATION		NET BLOCK	OCK
	As on 1.4.2017	Additions during the year	Additions during Adjustments during the year	As on 31,03,2018	Up to 31.03.2017	Deprication for the year	Adjustments for the year	Up to 31.03.2018	As at 31.03.2018 As at 31.03.2017	As at 31.03.2017
Air Conditioner	2,00,540			2,00,540	1,65,232	13,251		1,78,483	22,057	35,308
BSA Cycle	1,100	1		1,100	1,045			1,045	55	55
Car	16,22,552			16,22,552	10,94,942	1,64,796		12,59,738	3,62,814	5,27,610
Computer Software	25,650	O.		25,650	24,368			24,368	1,282	1,282
Computer	51,43,331			51,43,331	48,20,382	1,80,211		50,00,593	1,42,738	3,22,949
Furniture & Fixture	7,96,804			7,96,804	5,07,183	76,636		5,83,819	2,12,985	2,89,621
Projector	2,50,658			2,50,658	2,06,645	15,479		2,22,124	28,535	44,013
Office Equipment	7,17,691	8,47,719	×	15,65,410	5,97,954	2,51,208		8,49,162	7,16,248	1,19,737
	87,58,326	8,47,719	50	96,06,045	74,17,751	7,01,581		81,19,332	14,86,714	13,40,575
PREVIOUS YEAR	87,49,738	8,588		87,58,326	65,24,782	8,92,969	*	74,17,751	13,40,575	22,24,956

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ANUDIP FOUNDATION FOR SOCIAL WELFARE

VI Other current liabilities:				
Current Maturity of Long term debt	3,26,536		3,57,143	
Interest accrued and due (on assistance from NSDC)	45,625		25,992	
Statutory Liablities	15,46,694		11,99,508	
Liability for Expenses	17,96,588		45,70,224	
Security Deposit - Computer	3,77,500		3,67,500	
Odisha Cyclone Relief Fund	23,058		23,058	
Contribution received in advance:			77,677	
Contribution - Accenture	2,90,01,932		2,62,18,113	
Contribution - MSDF	2,50,02,552		2,02,10,110	
Contribution - Net Hope	53,17,352		The Marie	
Contribution - ICRA	1,17,275		ST 10 05 0	
Contribution - TMF	4,69,704			
Contribution - HSBC	34,20,311			
Contribution - Citi			29,77,120	
Contribution - NVIDIA	1,15,43,787 15,50,165		28,75,176	
CONTRIBUTION - NATIONA	15,50,105	5,55,36,527	20,73,170	3,86,13,834
		3,33,36,327	-	3,60,13,634
VIII Other non-current assets:				
DEPOSITS				
With WBSEB	3,15,900		1,15,900	
For Gas Cylinder	1,400		1,400	
Security Deposit for Office	61,66,862		24,27,262	
Security Deposit for Computer	20,000		20,000	
Security Deposit for Telephone	5,300		5,300	
		65,09,462		25,69,862
IX Receivables:				
Unsecured considered good :				
Outstanding for a period more than six month	55,70,968		55,53,368	
Others			1,58,000	
		55,70,968		57,11,368
X Cash and cash equivalents:				
Cash in Hand		14,459		57,770
Cheques in Hand		10,10,090		3,33,962
Balance with Bank :				
Axis - (INR) - 1157	46,65,437		26,18,094	
SBI - (INR)	2,61,239		11,48,262	
Kotak Mahindra	1,01,072		-	
Axis - (TMF) - 255997	5,18,458			
Axis - (FCRA) - 389846	7,61,454		3,05,36,245	
Axis - (FCRA) - 191177	26,240		25,768	
Axis - (FCRA) - 133711	25,729		25,295	
Axis - (FCRA) - 804102	2,680		inceres.	
Axis - (ITC) - 717196	13,242		1,61,780	
Axis - (NSDC) - 375190	3,63,763	67,39,314	4,37,909	3,49,53,353
		77,63,863		3,53,45,085
Fixed deposit With Axis Bank		5,49,88,852		1,70,30,908
		6,27,52,715		5,23,75,993
XI Short term loans & Advances:				
Advance recoverable in cash or in Kind		1,20,97,705		93,45,243
Advance Income Tax		14,34,593		9,92,157
		1,35,32,298		1,03,38,399
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ANUDIP FOUNDATION FOR SOCIAL WELFARE

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(A Company incorporated u/s. 8 of the Companies Act ,2013)

Notes to the financial statements for the year ended on 31 st March,2018

		For the year endeed 3	1st March
		2018	2019
		Rs	Rs
NOTE			
XII	Revenue from Operations:		
	Contribution/Donation:		
	American India Fund	26,23,838	19,17,880
	Accenture Services Pvt. Ltd.	7,41,56,533	6,93,96,152
	Cognizant Foundation	8,06,995	•
	Michel & Susan Dell Foundation	2,36,12,460	1,38,34,253
	Citi Foundation	1,71,33,333	1,19,08,480
	Omidyer Network	1,66,47,040	1,34,16,000
	Cisco	1,28,80,000	82,50,000
	Arohan Financial Services	10,00,000	
	CESC Ltd.	5,22,720	
	ICRA	21,47,425	15,88,680
	ITC	34,98,179	32,12,004
	Mphasis		3,51,750
	e-Junction	32,84,000	41,77,000
	Tech Mahindra	24,25,341	-
	HSBC	12,00,109	
	Net hope Foundation	1,39,58,048	
	NVIDIA	28,75,176	
		20,75,170	16,66,100
	Training Fees from NULM		3,75,300
	Placement Fee		
	External Training Fee	1 05 20 700	73,200
	Training Fees	1,25,38,708 19,13,09,905	73,69,106 13,75,35,905
XIII	Other Income:		
5/35/55	Interest from Bank :		
	On Fixed Deposits	38,82,875	32,80,423
	On Savings account	9,68,482	8,12,403
		48,51,357	40,92,826
	Sale of Service	2,31,640	2,53,297
	Others	1,06,513	1,28,260
	Othors	51,89,510	44,74,383
XIV	Employee benefit Expenses :		
20.0	Salary and allowances	5,16,22,773	3,74,40,261
	Employer's Contribution to PF incl admin charges	37,73,260	26,29,113
	Leave Encashment	54,891	98,858
	Incentive	26,64,818	14,90,483
	Special Allowance	2,22,72,921	1,45,44,231
	Provision for Gratuity	4,63,560	3,40,042
	1V.VV.XV.1M.D.VV.S.S.VV.S.VV.N.D.C.V.P. 500 (S.A.T.)	15,94,787	12,21,615
	Medical Insurance for Staff	8,24,47,010	5,77,64,603
		0,24,47,010	5,77,04,003



ANUDIP FOUNDATION FOR SOCIAL WELFARE

ANUDIP FOUNDATION FOR SOCIAL WELFARE

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Other	Fx	penses	4
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Audit Fees nternal Audit Fees & Certification Charges Bank Charges Car Running & Maintenance Expenses	1,18,000 2,36,000 39,532	1,00,000 43,819
Bank Charges Car Running & Maintenance Expenses	39,532	43 910
Bank Charges Car Running & Maintenance Expenses		42 940
Car Running & Maintenance Expenses	- William	43,019
어린 아이들은 사람이 있는데 100 (100 HERE) 이 아이들은 아이들은 아이들은 아이들은 아이들은 아이들은 아이들은 아이	1,57,200	1,60,112
Consultancy Fees	52,46,040	48,55,829
	14,81,694	14,71,032
	11,61,759	9,80,585
nsurance	1,66,590	18,777
nterest	6,80,624	1,77,639
Office Adminstration & Maintenance Expenses	21,11,315	18,20,102
	3,99,674	2,49,495
	7,60,449	6,36,550
Rent	30,87,896	17,10,987
Security Service Charges	10,56,377	7,30,137
Travelling and Conveyance	12,01,175	26,63,771
	1,79,04,325	1,56,18,835
Training Centre Expenses		
The state of the s	18,23,543	9,11,811
100 to 10	3,04,89,591	1,57,04,578
	4,06,678	11,72,697
	55,66,555	64,51,060
	85,93,582	53,31,154
	70,46,439	45,77,893
HDAGADATA AN PERPENDICAN MANUSCHIEDEN	40,28,131	26,52,293
Placement Cost	11,00,156	6,27,746
Recruitment Expenses	14,16,583	12,83,184
Research & Development	8,09,029	4,68,458
Rent Expenses	1,06,53,749	54,83,377
Telephone & Internet Expenses	62,42,750	43,17,265
Travelling Expenses	1,32,89,162	90,39,299
- 100 MAR - 100	9,14,65,947	5,80,20,815
	Electricity Charges Seneral Expenses Insurance Interest Office Administration & Maintenance Expenses Postage & Courier Expenses Printing & Stationery Expenses Printing & Stationery Expenses Printing and Conveyance  Fraining Centre Expenses Equipment Maintenance Expenses Fraining Equipment Staff Training Expenses Course administration expenses Centre expenses Mobilization Expenses Placement Cost Recruitment Expenses Research & Development Rent Expenses Felephone & Internet Expenses	Clectricity Charges

CHARTERED OF ACCOUNTABLE ACCOU

ANUDIP FOUNDATION FOR SOCIAL WEYEARE

Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE

we Expenses III 8,20, 1,79, tre Operation Expenses V 9,14, 1,79, tre Operation Expens	Same		RECEIPTS	Note	Rs	Rs		PAYMENTS	Note	Rs	Rs
Cheques in Hand   3,3392	Cheques in Hand distinct of the Expenses (1790, 232)  Asis (1519)  Asi		Opening Balance :		67 770		å	Employees honefts Funcaces	3	0 30 00 630	
### Balance with Bank:  ### Ba	Packer   P	0	heques in Hand		3,33,962		, de	Administrative Expenses	2	1,79,04,325	
Asia - (1310)         Asia - (1310)         43.7,003         By. Repayment of Unsecured Loan         1 (13,180)           Asia - (1346)         Asia - (13	Asis - (5946) Asis - (1975) As	40 4	alance with Bank :		26.18.004			Training Centre Operation Expenses	>	9,14,65,947	19,14,69,903
Axis - (19846)  Axis - (19846)  Axis - (19846)  Axis - (1771)  Axis - (1771)  Axis - (1771)  Axis - (1771)  Axis - (19846)  Axis -	Asis - (1946)  Asis - (1941)  Asis -	A	xis - (5190)		4.37.909		ě	Repayment of Unsecured foan		1 31 745	
Axis - (7196)  Axis - (1177)  Axis - (1178)  Axis -	Axis - (7196) 1, 51,786 Advance income Tax (TDS) 4, 22,486 Advance income Tax (TDS) 4, 22,486 Advance income Tax (TDS) 6, 30,287 Advance income Tax (TDS) 6, 30,787 Advance Tax (TDS) 6, 30,787 Advance Income Tax (TDS) 6, 30,787 Advance Income Tax (TDS) 6, 30,787 Advance Tax (TDS) 6,	4	xis - (9846)		3.05.36.245			Fixed Assets purchased		8.47.719	
Axis - (1177) Ax	Asis - 1371) 25,256 345-1371 35,295 346-1371 31,48,262 31,2345,085 34,134,69 341 31,134,305 361 361 361 361 361 361 361 361 361 361	A	xis - (7196)		1,61,780			Investment in Fixed Deposit		17,38,77,565	
Akis - (3711)         25,295         3,53,45,085         Payments to Sundry Creditors         65           SBI - (0385)         11,48,262         3,53,45,085         3,53,45,085         14,48,262         3,23,45,085         14,48,262         11,48,262	Advis (1385)  Sel - (0385)	A	xis - (1177)		25,768			Advance Income Tax (TDS)		4,42,436	
SBI- (0385)         11,48,262         3,53,45,085         Adjustment of Grant Received in Advance         3,20           Grant Other Income         II         19,13,09,905         19,64,99,415         Adjustment of Statutory liabilities         1,148,000           Secured Loan Received         II         51,89,510         19,64,99,415         Advance Given Deposit for Electricity         1,24,00,000           Secured Loan Received         13,59,19,621         1,28,00,000         By, Closing Balance:         Cash         Cheques in Hand         10           Sundry Creditor         13,59,19,621         1,26,588         Axis - (1157)         Axis - (1157)         46           Statutory Liability         1,40,400         Axis - (1394)         Axis - (1157)         46           Opposit For Computer         5,14,20,526         Axis - (1157)         Axis - (1177)         Axis - (1177)           Interest on Secured Loan         1,40,400         Axis - (1177)         Axis - (1177)         Axis - (1177)           Interest on Secured Loan         1,56,538         20,01,99,704         Axis - (1397)         7           Axis - (1385)         Axis - (1385)         7           Axis - (1385)         Axis - (1387)         7           Axis - (1387)         Axis - (1387)         7	1,48,262   3,53,45,085   Adjustment of Grant Received In Advance   3,00,00,009     1	4	xis - (3711)	_	25,295			Payments to Sundry Creditors		65,30,287	
Grant Deposit For Computer Statutory Labilities         1         19,13,09,905         11,28,00,000         Payment of Statutory labilities         11,40,400           Secured Loan Received Loan Secured Loan Received Loan Received Loan Received Loan Received Loan Received Loan Received 13,59,19,621         19,64,99,415         19,64,99,415         Advance Given Deposit for electricity         1,28,00,000         2           Secured Loan Received Loan Received Loan Received Loan Received Loan Statutory Lability Creditor Statutory Lability Labil	Grant Crant Come         1         19,13,09,905         Payment of Satutory liabilities         11,195,508           Other Income         II         \$1,89,510         19,64,99,415         Advance Given Cash Check Chica         1,20,97,705           Secured Loan Received         93,46,243         1,28,00,000         By, Closing Balance in Hand Check with Bank :         Closing Balance in Hand Check with Bank :         14,459           Statutory Liability Creditor         1,39,19,631         Axis - (157)         Axis - (157)         Axis - (157)           Grant Receivable adjustment         1,40,400         Axis - (1590)         Axis - (157)         Axis - (157)         Axis - (157)           Interest on Secured Loan         19,633         20,01,99,704         Axis - (1384)         Axis - (1384)         2,61,454           Axis - (1385)         Axis - (1384)         Axis - (1384)         2,61,454         2,61,454           Axis - (1385)         Axis - (1385)         Axis - (1385)         Axis - (1385)         2,61,454           Axis - (1385)         Axis - (1385)         Axis - (1397)         Axis - (1397)         Axis - (1397)           Axis - (1385)         Axis - (1384)         Axis - (1397)         Axis - (1397)         Axis - (1397)           Axis - (1385)         Axis - (1397)         Axis - (1397)         Axis - (1	2	81 - (0385)	II.	11,48,262	3,53,45,085		Adjustment of Grant Received in Advance		3,20,70,409	
Grant Other Income         II         19.13.09,905         II         51,89,510         19,64,99,415         Deposit for office         37           Secured Loan Received         II         51,89,510         1,28,00,000         By. Closing Balance:         2           Recovery of Advance         93,46,243         Cheques in Hand         10,59,19,621         10,59,19,621         10,59,19,621           Sundry Creditor         13,59,19,621         Axis - (1157)         Axis - (1157)         Axis - (1157)           Start tory Liability         140,400         Axis - (1166)         Axis - (1177)         Axis - (1177)           Deposit For Computer         5,14,20,526         Axis - (1177)         Axis - (1177)         Axis - (1177)           Interest on Secured Loan         19,633         20,01,99,704         Axis - (1396)         Axis - (1396)           Interest on Secured Loan         19,633         20,01,99,704         Axis - (1371)         2           Axis - (1386)         Axis - (1386)         5         5         5	Grant Other Income         1         19,13,09,905         Deposit for office         37,39,600           Secured Loan Received Secured Loan Received Cother Income         1,28,00,000         By, Closing Balance:         1,4,59           Recovery of Advance Income         13,46,243         1,28,00,000         By, Closing Balance:         1,4,459           Recovery of Advance Income         13,46,543         13,29,19,631         Cash Cash Recovery of Advance Incomputer         10,10,090           Sundry Cheditor         17,39,588         Red Lopesits with Boank in Hand Advance Incomputer         10,10,090           Sundry Cheditor         17,39,588         Red Lopes in Hand Advance Incomputer         10,10,090           Grant Receivable adjustment Incomputer         5,14,20,526         Axis - (1157)           Grant Receivable adjustment Incomputer         5,14,20,526         Axis - (1177)           Grant Receivable adjustment Incomputer         5,14,20,526         Axis - (136)           Grant Receivable adjustment Incomputer         5,14,20,526         Axis - (136)           Grant Receivable adjustment Loan         1,0,000         Axis - (136)           Axis - (130)         Axis - (130)         Axis - (134)           Axis - (130)         Axis - (1402)         5,18,458           Axis - (1402)         Axis - (1402)         1,01,072 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>Payment of Statutory liabilities Rebayment of Secured Loan</td> <td></td> <td>11,99,508</td> <td></td>							Payment of Statutory liabilities Rebayment of Secured Loan		11,99,508	
1,28,00,000   1,28,00,000   2,3,46,243   2,46,20,245   2,44,20,326   2,44,20,32	19,64,99,415   Advance Given   1,20,97,705	To, G	rant	-	19,13,09,905			Deposit for office		37,39,600	
Secured Loan Received         1,28,00,000         By, Closing Balance:         2           Recovery of Advance         93,46,243         By, Closing Balance:         Cash           Fixed Deposits withdrwan         13,59,19,621         Cash         Cash           Sundry Creditor         17,96,588         Axis: -(1157)         46           Statutory Liability         1,40,400         Axis: -(1157)         3           Grant Receivable adjustment         1,0,000         Axis: -(19846)         Axis: -(19846)           Deposit For Computer         5,14,20,526         Axis: -(1177)         Axis: -(1177)           Interest on Secured Loan         19,633         20,01,99,704         Axis: -(1177)           Interest on Secured Loan         19,635         Axis: -(1371)         2           Axis: -(1385)         Axis: -(1385)         5	Secured Loan Received   State   Secured Loan Received   State   Secured Loan Received   State   Secured Loan Received   State   State   Secured Loan   Secured Loan Received   State	0	ther income	=	51,89,510	19,64,99,415		Advance Given		1,20,97,705	
Second Control of the control of t	Second Deposits withdrwan   13,59,19,621   14,459   14,459   14,459   15,50,19,621   14,658   15,50,19,621   15,50,19,621   15,50,19,621   15,50,19,621   15,50,19,621   15,46,694   15,40,400   17,96,588   16,10,090   17,96,588   16,10,090   17,96,588   16,10,090   17,96,588   17,000   17,96,694   17,000	To	personal Louis December			and off of		Deposit for Electricity	1	2,00,000	24,56,10,438
Piecovery of Advance   93,46,243   Cash Cheques in Hand   10,96,219   Cheques in Hand   17,96,588   Cheques in Hand	13,59,19,621   13,59,19,621   13,59,19,621   13,59,19,621   13,59,19,621   13,59,19,621   13,59,19,621   13,59,19,621   13,59,19,621   13,59,19,621   13,59,19,621   13,59,19,621   13,59,19,621   13,60,694   140,400	10,	ecured Loan neceived			1,28,00,000	B	Clocina Balanca	1		
13,59,19,621  17,96,588  15,46,694  1,40,400  1,40,400  5,14,20,526  5,14,20,526  4xis - (1177)  Axis - (1178)	13,59,19,621  17,96,588 15,46,694 1,40,400  1,40,400  5,14,20,526  5,14,20,526  5,14,20,526  5,14,20,526  44,48,44,204  Axis - (1177) Axis - (1102) Axis - (		ecovery of Advance		93,46,243		-	Cash	7	14,459	
17,96,588 15,46,694 1,40,400 1,40,400 5,14,20,526 5,14,20,526 19,633 20,01,99,704 Axis - (1177) Axis	17,96,588 15,46,694 14,0,400 1,40,400 1,40,400 2,14,20,526 2,14,20	#	ixed Deposits withdrwan		13,59,19,621			Cheques in Hand		10,10,090	
15,46,694 Axis (1157) 446  1,40,400 Axis (5190) Axis (1990) 7  2,14,20,526 Axis (7196) Axis (7196) Axis (1177) Axi	15,46,694 1,40,400 1,40,400 1,40,400 1,40,400 Axis - (1157) Axis - (1946) 5,14,20,526 Axis - (7196)	S	undry Creditor		17,96,588			Balance with Bank:			
1,40,400 Axis - (5190) 3  10,000 Axis - (9846) 7  5,14,20,526 Axis - (7196) Axis - (7196) 7  19,633 20,01,99,704 Axis - (1177) Axis - (385) 281 - (385) 25  Axis - (5997) 5	1,40,400 Axis (5190) 3,63,763 3,63,763 10,000 Axis (9846) Axis (9846) 7,61,454 13,242 19,633 20,01,99,704 Axis (1177) Axis (1177) Axis (1177) Axis (1177) Axis (10385) 2,61,239 Axis (5997) Axis (5997) Axis (1001,072 1,01,072 1,01,072	S	tatutory Liability		15,46,694			Axis - (1157)		46,65,437	
19,633 20,01,99,704 Axis (9846) 77 19,633 20,01,99,704 Axis (1177) Axis (3711) 58l- (0385) 2	10,000 Axis - (9846) Axis - (9846) 7,61,454  5,14,20,526 Axis - (7196) 26,240  26,240 Axis - (1177) 25,729  5,18,458 Axis - (4102) Axis - (4102) 2,61,239  44,48,44,204 Axis - (4102) 2,61,272	9	rant Receivable adjustment		1,40,400			Axis - (5190)		3,63,763	
5,14,20,526 Axis (7196) Axis (7197) Axis (3711) SBI - (0385) Axis (5997)	5,14,20,526  5,14,20,526  Axis - (7196)  Axis - (1177)  Axis - (3711)  SBI - (0385)  Axis - (3712)  Axis - (4102)  Kotak Mahindra  A4,48,44,204  A44,48,4204  A44,48,44,204  A44,48,44,204		Deposit For Computer		10,000			Axis - (9846)		7,61,454	
19,633 20,01,99,704 Axis-(1177) Axis-(3711) SBI-(0385) Axis-(5997) 5	19,633 20,01,99,704 Axis (1177) 26,240 25,729 25,729 26,1,239 26,1,239 2,61,239 2,61,239 2,61,239 2,61,239 2,61,239 2,61,239 2,680 2	5 .	rant Received in Advance		5,14,20,526			Axis - (7196)		13,242	
2 2 2	Axis - (3711) SBI - (0385) Axis - (5997) Axis - (4102) Kotak Mahindra 1,01,072 A44,		nerest on secured Loan		19,633	20,01,99,704		Axis (1177)		26,240	
5,	Axis - (5997) 5,18,458 Axis - (4102) 2,680 Kotak Mahindra 1,01,072							AXIS - (37.11) CBI - (0385)		2 61 739	
	Axis - (4102) 2,680 Kotak Mahindra 1,01,072 44,							Axis - (5997)		5,18,458	
	Kotak Mahindra 1,01,072							Axis - (4102)		2,680	
10								Kotak Mahindra		1,01,072	77,63,863
						44,48,44,204					44,48,44,204

ANUDIP FOUNDATION FOR SOCIAL WELFARE

Membership No 51842

\*(S.K. Mustaphi)

Date: 19TH JUNE, 2018

Place: Kolkata

Director

(A Company licenced u/s. 8 of the Companies Act ,2013)

Notes to the Receipts and Payments account for the year ended on 31 st March, 2018

	As at 31st March 2018		ATCH .
	Rs	2010	Rs
Annexure 1 :	113	- 11	11,5
Revenue from Operation			
Contribution :			
American India Fund			26,23,838
Accenture Services Pvt. Ltd.			7,41,56,53
Cognizant Foundation			8,06,99
Michel & Susan Dell Foundation			2,36,12,46
A CONTROL OF THE PROPERTY OF T			1,71,33,33
Citi Foundation			1,66,47,04
Omidyer Network			1,28,80,00
Cisco			
Arohan Financial Services			10,00,00
CESC Ltd.			5,22,72
ICRA			21,47,42
ITC			34,98,17
e-Junction			32,84,00
Tech Mahindra			24,25,34
HSBC			12,00,10
Net hope Foundation			1,39,58,04
NVIDIA			28,75,17
Training Fees			1,25,38,70
			19,13,09,90
Annexure II:			
Other Income :			
Interest from Bank :			
On Fixed Deposit			38,82,87
On Savings account			9,68,48
Sale of Service			2,31,64
Others			1,06,51
Others		-	51,89,51
A consequence on a		-	0.100,0.1
Annexure III :			
Employee benefit Expenses:			5,16,22,77
Salary and allowances			37,73,26
Employer's Contribution to PF incl admin charges			0.000 P. C.
Leave Encashment			54,89
Incentive			26,64,81
Special Allowance			2,22,72,92
Payment for Gratuity			1,16,18
Medical Insurance for Staff		_	15,94,78
		_	8,20,99,63
Annexure IV:			
ADMINISTRATIVE EXPENSES:			
Audit Fees (incl. out of pocket expenses)			1,18,00
Internal Audit Fees & Certification Charges			2,36,00
Bank Charges			39,53
Car Running & Maintenance Expenses			1,57,20
Consultancy Fees			52,46,04
Electricity Charges			14,81,69
JGP107#C2JCVANTS-DDJVARB#TAMASIJF			11,61,75
General Expenses			1,66,59
Insurance			6,80,62
Interest			
Office Adminstration & Maintenance Expenses			21,11,31
Postage & Courier Expenses			3,99,67
Printing & Stationery Expenses			7,60,44
Rent			30,87,89
Security Service Charges			10,56,37
Travelling and Conveyance		100	12,01,17
THI &		V 81	1,79,04,32

ANUDIP FOUNDATION FOR SOCIAL WELFARE

ANUDIP FOUNDATION FOR SOCIAL WELFARE

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### Annexure V:

1 2 10 10 10 10 10 10 10 10 10 10 10 10 10	
Training Centre Operation Expenses	
Equipment Maintenance Expenses	18,23,543
Training Equipment	3,04,89,591
Staff Training Expenses	4,06,678
Course administration expenses	55,66,555
Centre expenses	85,93,582
Mobilization Expenses	70,46,439
Branding Expenses	40,28,131
Placement Cost	11,00,156
Recruitment Expenses	14,16,583
Research & Development	8,09,029
Rent Expenses	1,06,53,749
Telephone & Internet Expenses	62,42,750
Travelling Expenses	1,32,89,162
	9,14,65,947

ANUDIP FOUNDATION FOR SOCIAL VELFARE

Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE

9



(A Company incorporated u/s. 8 of the Companies Act ,2013)

### Notes to the financial statements for the year ended on 31 st March, 2018

Note: XVII

Based on the information received from the vendors the Company has not come across any vendor who is covered under the Micro, Small and Medium Enterprise Development Act, 2006 and hence disclosure, if any, relating to amount unpaid as at the year end together with interest paid/ payable as required under the said act have not been given.

Note: XVIII

Foreign Currency Earnings & Expenditures :

a) Earnings

Contribution/Donation

b) Expenditures :

Amount in Rs 2017-18

6,06,18,421

1,44,997

Amount in Rs

2016-17 2.02.16.000

Disclosure on Related Party Transactions as per AS-18 on "Related Party Disclosures" issued by the Institute of Chartered Accountants of India :

Related Parties with whom transactions have taken place during the year :-

Associate Companies and Enterprises in which the Key Management Personnel and its relatives are able

to exercise significant control

IMERIT TECHNOLOGY SERVICES PRIVATE LIMITED

Particulars of Transactions during the year :-

Nature of Transactions Amount in RS

Professional Charges Received/Receivable (2017-18)

Professional Charges Received (2016-17)

Professional Charges Paid (2017-18)

Professional Charges Paid (2016-17) Outstanding Balance Payable (2017-18)

Outstanding Balance Payable (2016-17)

1.58,000

4,60,000

Note: XX

The Company is incorporated under section 8 of the Companies Act 2013 (previously under section 25 of the Companies Act 1956) and is a nonprofit making company with no share capital. Due to this the various share capital related disclosures and disclosure of Earning per share has not been given

Note: XXI

The Company is registered under Section 12AA of the Income Tax Act, 1961; hence no provision for Income Tax has been made.

Note: XXII

Payment to Auditor:

Statutory Audit fees

Amount in (RS)

2017-18 2016-17

1.18.000 1.00.000

1,18,000 1,00,000

Amount received from Anudip USA considered as second receipant against grant received from overseas donors amounting to Rs. 1,28,80,000/-(Previous year Rs. 2,02,16,000/-)

Previous year's figures have been re-grouped, reclassified wherever necessary to correspond with current year classification / disclosure \_

In terms of our report of even date

R MUSTAPHI & ASSOCIATES

CHARTERED

OUNTANTS)

taphi)

Membership No 51842 Place: Kolkata Date: 19TH JUNE 2018

ANUDIP FOUNDATION FOR SOCIAL WELF

Director

Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE

Director