

**ANUDIP FOUNDATION FOR SOCIAL WELFARE**

(A Company incorporated u/s. 8 of the Companies Act ,2013)

(Foreign Contributions only)

**BALANCE SHEET AS AT 31<sup>st</sup> MARCH 2019**

Sl. No.	Particulars	Note No.	As at 31 <sup>st</sup> March			
			2019		2018	
			Rs	Rs	Rs	Rs
<b>I. EQUITY AND LIABILITIES :</b>						
(1)	Shareholder's fund:					
	a) Share Capital		-		-	
	b) Reserve and surplus	II	(6,95,992)	(6,95,992)	(62,18,675)	(62,18,675)
(2)	Non-current Liabilities					
	Long - term borrowings		-		-	
	Other Long-term liabilities		-		-	
(3)	Current liabilities					
	a) Trade payable		1,12,29,109		1,02,51,909	
	b) Short term Borrowings		-		-	
	c) Other current liabilities	III	4,77,95,849	5,90,24,958	2,74,46,781	3,76,98,690
	<b>TOTAL</b>			<b>5,83,28,966</b>		<b>3,14,80,015</b>
<b>II. ASSETS :</b>						
(1)	Non-current assets					
	a) Fixed Assets					
	i) Tangible assets	IV	1,69,82,146		10,53,673	
	ii) Intangible assets under development	IV	50,000		-	
	b) Other non-current assets	V	8,93,922	1,79,26,068	9,23,922	19,77,595
(2)	Current assets					
	a) Receivables		-		-	
	b) Cash and cash equivalents	VI	3,16,44,351		2,19,29,056	
	c) Short term loans & advances	VII	87,58,548	4,04,02,898	75,73,366	2,95,02,420
	Summary of significant accounting policies and the accompanying notes to the Financial Statements form Integral part.	I				
	<b>TOTAL</b>			<b>5,83,28,966</b>		<b>3,14,80,015</b>

In terms of our report of even date

For **KONAR MUSTAPHI & ASSOCIATES**

Chartered Accountants

FRN: 314125E

(S.K. Mustaphi)

Partner

Membership No 51842

Place: Kolkata

Date: 30th August, 2019

ANUDIP FOUNDATION FOR SOCIAL WELFARE

*[Signature]*  
Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE

*[Signature]*  
Director

Anudip Foundation  
For Social Welfare

*[Signature]*  
Authorised Signatory

**ANUDIP FOUNDATION FOR SOCIAL WELFARE**

(A Company incorporated u/s. 8 of the Companies Act ,2013)

**(Foreign Contributions only)****STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2019**

Sl No.	Particulars	Note No.	For the year ended 31st March	
			2019	2018
			Rs	Rs
1	Revenue from Operations :	VIII	7,73,04,466	16,32,69,694
2	Other Income :	IX	13,42,453	26,31,968
	<b>Total Revenue</b>		<b>7,86,46,919</b>	<b>16,59,01,662</b>
3	Expenses :			
	Employee benefit expenses	X	3,87,30,579	7,09,60,153
	Depreciation	IV	62,90,636	5,16,122
	Other Expenses			
	- Administrative Expenses	XI	46,02,696	70,88,523
	- Training Centre Expenses	XII	2,35,00,325	8,52,99,230
	<b>Total Expenses :</b>		<b>7,31,24,236</b>	<b>16,38,64,028</b>
	<b>Surplus/(Deficit) for the year</b>		<b>55,22,683</b>	<b>20,37,634</b>
	Summary of significant accounting policies and the accompanying notes to the Financial Statements form Integral part.	I		

In terms of our report of even date

For **KONAR MUSTAPHI & ASSOCIATES**

Chartered Accountants

FRN: 314125E

**(S.K. Mustaphi)**

Partner

Membership No 51842

Place: Kolkata

Date: 30th August, 2019



ANUDIP FOUNDATION FOR SOCIAL WELFARE

  
Director

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Director


  
Authorised Signatory

**ANUDIP FOUNDATION FOR SOCIAL WELFARE**

(A Company incorporated u/s. 8 of the Companies Act ,2013)

(Foreign Contributions only)

**Notes to the financial statements for the year ended on 31<sup>st</sup> March,2019**

As at 31 <sup>st</sup> March			
2019		2018	
Rs	Rs	Rs	Rs

**NOTE**

**II Reserve and surplus:**

(a) Other Reserve:-  
Corpus Fund:-

(b) Surplus:-

Opening-Surplus	(62,18,675)		(82,56,309)	
Current year - Surplus/ (Deficit)	55,22,683		20,37,634	
	(6,95,992)		(62,18,675)	
Less: Transfer to Corpus Fund	-	(6,95,992)	-	(62,18,675)
		<u>(6,95,992)</u>		<u>(62,18,675)</u>

**III Other current liabilities:**

Statutory Liabilities	58,255		14,55,073	
Liability for Expenses	2,34,249		11,62,781	
Contribution received in advance:				
Contribution - Accenture	-		29,97,312	
Contribution - Cisco	73,18,538		-	
Contribution - J.P. Morgan	2,89,10,370		-	
Contribution - Net Hope	-		53,17,352	
Contribution - HSBC	-		34,20,311	
Contribution - Citi	1,12,74,437		1,15,43,787	
Contribution - NVIDIA	-		15,50,165	
		<u>4,77,95,849</u>		<u>2,74,46,781</u>

**V Other non-current assets:**

DEPOSITS

Security Deposit for Office	8,93,922		9,03,922	
Security Deposit for Computer	-		20,000	
		<u>8,93,922</u>		<u>9,23,922</u>

**VI Cash and cash equivalents:**

Cash in Hand		3,773		12,252
<b>Balance with Bank :</b>				
Axis - (FCRA) - 389846	3,11,40,239		7,61,454	
Axis - (FCRA) - 191177	27,098		26,240	
Axis - (FCRA) - 133711	-		25,729	
Axis - (FCRA) - 804102	24,189		2,680	
Axis - (NSDC) - 375190	-	3,11,91,526	-	8,16,103
		3,11,95,299		8,28,355
Fixed deposit With Axis Bank		4,49,052		2,11,00,701
		<u>3,16,44,351</u>		<u>2,19,29,056</u>

**VII Short term loans & Advances:**

Advance recoverable in cash or in Kind	79,85,735		70,51,033	
Prepaid Expenses	2,14,106		-	
Advance Income Tax	5,58,707		5,22,333	
		<u>87,58,548</u>		<u>75,73,366</u>



ANUDIP FOUNDATION FOR SOCIAL WELFARE

*Hifaab*  
Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE

*Judeen*  
Director  
*Shubhlynha*  
Authorised Signatory

Anudip Foundation  
For Social Welfare

**ANUDIP FOUNDATION FOR SOCIAL WELFARE**

(A COMPANY INCORPORATED UNDER SECTION 8 OF THE COMPANIES ACT, 2013)

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

(Foreign Contributions only)

**Note IV** Tangible assets:-

Amount in Rs.

ITEMS	GROSS BLOCK		As on 31.03.2019	DEPRECIATION		NET BLOCK			
	As on 1.4.2018	Additions during the year		Adjustments during the year	Up to 31.03.2018	Depreciation for the year	Adjustments for the year	Up to 31.03.2019	As at 31.03.2019
Air Conditioner	85,640	12,02,868	12,88,508	68,906	3,20,735	-	3,89,641	8,98,867	16,734
BSA Cycle	-	-	-	-	-	-	-	-	-
Car	-	-	-	-	-	-	-	-	-
Computer Software	25,650	-	25,650	24,368	-	-	24,368	1,282	1,282
Computer	50,58,708	1,32,41,004	1,82,99,712	49,23,996	41,18,651	-	90,42,647	92,57,065	1,34,712
Furniture & Fixture	6,63,602	49,87,954	56,51,556	4,71,547	7,72,896	-	12,44,443	44,07,113	1,92,055
Inverter	-	21,06,269	21,06,269	-	5,97,577	-	5,97,577	15,08,692	-
Projector	1,32,105	5,34,383	6,66,488	1,19,081	1,37,401	-	2,56,482	4,10,007	13,025
Office Equipment	15,13,555	1,46,630	16,60,185	8,17,689	3,43,376	-	11,61,065	4,99,120	6,95,866
	74,79,260	2,22,19,108	2,96,98,368	64,25,587	62,90,636	-	1,27,16,223	1,69,82,146	10,53,674
<b>PREVIOUS YEAR</b>	<b>66,48,557</b>	<b>8,30,703</b>	<b>74,79,260</b>	<b>59,09,465</b>	<b>5,16,122</b>	<b>-</b>	<b>64,25,587</b>	<b>10,53,674</b>	<b>7,39,092</b>
<i>Intangible Assets in development :</i>	-	50,000	50,000	-	-	-	-	50,000	-



Anudip Foundation  
For Social Welfare  
*Switlynbe*  
Authorised Signatory

ANUDIP FOUNDATION FOR SOCIAL WELFARE  
*A. J. J. J.*  
Director

*A. J. J. J.*  
Director

**ANUDIP FOUNDATION FOR SOCIAL WELFARE**

(A Company incorporated u/s. 8 of the Companies Act ,2013)

(Foreign Contributions only)

Notes to the financial statements for the year ended on 31<sup>st</sup> March,2019

For the year ended 31st March	
2019	2018
Rs	Rs

**NOTE****VIII Revenue from Operations:**Contribution/Donation :

American India Fund	-	-
Accenture Services Pvt. Ltd.	29,97,312	7,41,56,533
Cognizant Foundation	6,91,708	8,06,995
Michel & Susan Dell Foundation	1,46,57,067	2,36,12,460
Citi Foundation	3,40,92,659	1,71,33,333
Omidyer Network	33,78,783	1,66,47,040
Cisco	52,27,528	1,28,80,000
HSBC	36,00,327	12,00,109
Net hope Foundation	53,17,352	1,39,58,048
NVIDIA	31,00,330	28,75,176
Anudip Foundation USA	42,41,400	-
	<u>7,73,04,466</u>	<u>16,32,69,694</u>

**IX Other Income :**

## Interest from Bank :

On Fixed Deposits	10,80,347	21,05,688
On Savings account	2,60,260	4,62,012
	<u>13,40,607</u>	<u>25,67,700</u>

## Other Interest

## Sale of Service

## Others

-	-
-	-
1,846	64,268
<u>13,42,453</u>	<u>26,31,968</u>

**X Employee benefit Expenses :**

Salary and allowances	3,77,08,565	6,39,44,079
Employer's Contribution to PF incl admin charges	8,33,448	37,73,260
Leave Encashment	-	54,891
Incentive	26,274	15,93,136
Provision for Gratuity	-	-
Medical Insurance for Staff	1,62,292	15,94,787
	<u>3,87,30,579</u>	<u>7,09,60,153</u>

**Other Expenses :****XI ADMINISTRATIVE EXPENSES :**

Audit Fees	-	-
Internal Audit Fees & Certification Charges	-	1,18,000
Bank Charges	19,795	23,233
Car Running & Maintenance Expenses	16,753	10,395
Consultancy Fees	6,48,813	51,50,641
Electricity Charges	4,04,694	39,613
General Expenses	3,23,110	99,252
Insurance	59,937	1,66,590
Interest	2,201	643
Office Administration & Maintenance Expenses	6,43,657	3,16,235
Printing & Stationery Expenses	2,42,707	6,37,494
Rent	21,34,620	1,93,795
Security Service Charges	60,255	1,73,139

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Director

*[Signature]*  
Director

Anudip Foundation  
For Social Welfare  
*[Signature]*  
Authorised Signatory



XII Training Centre Expenses

Equipment Maintenance Expenses	52,683	18,23,543
Training Equipment	23,57,576	2,87,07,719
Staff Training Expenses	1,33,138	1,65,120
Course administration expenses	21,84,153	51,45,461
Centre expenses	15,16,089	71,41,002
Mobilization Expenses	13,81,039	69,44,482
Branding Expenses	40,62,424	40,28,131
Placement Cost	19,896	10,99,658
Recruitment Expenses	4,00,471	14,16,583
Research & Development	6,26,787	8,09,029
Rent Expenses	54,46,701	91,98,446
Telephone & Internet Expenses	11,37,090	59,15,253
Travelling Expenses	41,82,278	1,29,04,803
	<u>2,35,00,325</u>	<u>8,52,99,230</u>



Anudip Foundation  
For Social Welfare  
*Smit Gurke*  
Authorised Signatory

ANUDIP FOUNDATION FOR SOCIAL WELFARE

*[Signature]*  
Director

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*[Signature]*  
Director

## ANUDIP FOUNDATION FOR SOCIAL WELFARE

(A Company incorporated u/s. 8 of the Companies Act ,2013)

### Notes to the financial statements for the year ended on 31<sup>st</sup> March,2019

#### Note: XIII

Based on the information received from the vendors the Company has not come across any vendor who is covered under the Micro, Small and Medium Enterprise Development Act, 2006 and hence disclosure, if any, relating to amount unpaid as at the year end together with interest paid/ payable as required under the said act have not been given.

#### Note : XIV

Foreign Currency Earnings & Expenditures :

	Amount in Rs <u>2018-19</u>	Amount in Rs <u>2017-18</u>
a) Earnings :		
Contribution/Donation	5,39,89,558	6,06,18,421
b) Expenditures :	-	1,44,997

#### Note : XV

Disclosure on Related Party Transactions as per AS-18 on "Related Party Disclosures" issued by the Institute of Chartered Accountants of India :

Related Parties with whom transactions have taken place during the year :-

Associate Companies and Enterprises in which the Key Management Personnel and its relatives are able to exercise significant control

IMERIT TECHNOLOGY SERVICES PRIVATE LIMITED

Particulars of Transactions during the year :-

Nature of Transactions	<u>Amount in RS</u>
Professional Charges Received/Receivable (2018-19)	-
Professional Charges Received (2017-18)	-
Professional Charges Paid (2018-19)	5,67,450
Professional Charges Paid (2017-18)	-
Outstanding Balance Payable (2018-19)	-
Outstanding Balance Payable (2017-18)	-

#### Note : XVI

The Company is incorporated under section 8 of the Companies Act 2013 (previously under section 25 of the Companies Act,1956) and is a non profit making company with no share capital. Due to this the various share capital related disclosures and disclosure of Earning per share has not been given

#### Note : XVII

The Company is registered under Section 12AA of the Income Tax Act,1961,hence no provision for Income Tax has been made.

#### Note : XVIII

Amount received from Anudip USA considered as second receiptant against grant received from overseas donors amounting to Rs. 1,67,87,466/- (Previous year Rs. 1,28,80,000/-)

#### Note : XIX

Previous year's figures have been re-grouped, reclassified wherever necessary to correspond with current year classification / disclosure .

In terms of our report of even date

For **KONAR MUSTAPHI & ASSOCIATES**

Chartered Accountants

FRN: 314125E

(S.K. Mustaphi)

Partner

Membership No 51842

Place: Kolkata

Date: 30th August, 2019



ANUDIP FOUNDATION FOR SOCIAL WELFARE

Director

Director

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**ANUDIP FOUNDATION FOR SOCIAL WELFARE**

(A Company licenced u/s. 8 of the Companies Act ,2013)

(Foreign Contributions only)

Notes to the Receipts and Payments account for the year ended on 31<sup>st</sup> March,2019

As at 31st March	
2019	
Rs	Rs

**Annexure I :**Revenue from OperationContribution :

Accenture Services Pvt. Ltd.	29,97,312
Cognizant Foundation	6,91,708
Michel & Susan Dell Foundation	1,46,57,067
Citi Foundation	3,40,92,659
Omidyer Network	33,78,783
Cisco	52,27,528
HSBC	36,00,327
Net hope Foundation	53,17,352
NVIDIA	31,00,330
Anudip Foundation USA	42,41,400
	<u>7,73,04,466</u>

**Annexure II :**Other Income :

## Interest from Bank :

On Fixed Deposit	10,80,347
On Savings account	2,60,260

## Others

1,846

13,42,453**Annexure III :**Employee benefit Expenses :

Salary and allowances	3,77,08,565
Employer's Contribution to PF incl admin charges	8,33,448
Incentive	26,274
Medical Insurance for Staff	1,62,292
	<u>3,87,30,579</u>

**Annexure IV :**ADMINISTRATIVE EXPENSES :

Bank Charges	19,795
Car Running & Maintenance Expenses	16,753
Consultancy Fees	6,48,813
Electricity Charges	4,04,694
General Expenses	3,23,110
Insurance	59,937
Interest	2,201
Office Administration & Maintenance Expenses	6,43,657
Printing & Stationery Expenses	2,42,707
Rent	21,34,620
Security Service Charges	60,255
Travelling and Conveyance	46,154
	<u>46,02,696</u>

**Annexure V :**Training Centre Operation Expenses

Equipment Maintenance Expenses	52,683
Training Equipment	23,57,576
Staff Training Expenses	1,33,138
Course administration expenses	21,84,153
Centre expenses	15,16,089
Mobilization Expenses	13,81,039
Branding Expenses	40,62,424
Placement Cost	19,896
Recruitment Expenses	4,00,471
Research & Development	6,26,787
Rent Expenses	54,46,701
Telephone & Internet Expenses	11,37,090
Travelling Expenses	41,82,278
	<u>2,35,00,325</u>



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*[Signature]*  
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