

ANUDIP FOUNDATION FOR SOCIAL WELFARE

(A Company incorporated u/s. 8 of the Companies Act ,2013)

(Foregin Contributions Only)

BALANCE SHEET AS AT 31ST MARCH 2020

| Sl. No. | Particulars | Note No. | As at 31st March | | | |
|------------------------------------|---|----------|------------------|--------------------|-------------|--------------------|
| | | | 2020 | | 2019 | |
| | | | Rs | Rs | Rs | Rs |
| I. EQUITY AND LIABILITIES : | | | | | | |
| (1) | Shareholder's Fund: | | | | | |
| | a) Share Capital | | - | | - | |
| | b) Reserve and surplus | II | 1,68,779 | 1,68,779 | (6,95,992) | (6,95,992) |
| (2) | Non-current Liabilities | | | | | |
| | Long - term borrowings | | - | | - | |
| | Other Long-term liabilities | | - | | - | |
| (3) | Current Liabilities | | | | | |
| | a) Trade payable | | 52,833 | | 1,12,29,109 | |
| | b) Short term Borrowings | | - | | - | |
| | c) Other current liabilities | III | 4,34,95,644 | 4,35,48,477 | 4,77,95,849 | 5,90,24,958 |
| | TOTAL | | | 4,37,17,256 | | 5,83,28,966 |
| II. ASSETS : | | | | | | |
| (1) | Non-current Assets | | | | | |
| | a) Fixed Assets | | | | | |
| | i) Tangible assets | IV | 88,72,532 | | 1,69,82,146 | |
| | ii) Intangible assets under development | V-B | 0 | | 50,000 | |
| | b) Other Non-current Assets | VI | 8,11,522 | 96,84,054 | 8,93,922 | 1,79,26,068 |
| (2) | Current Assets | | | | | |
| | a) Receivables | | - | | - | |
| | b) Cash and cash equivalents | VII | 2,57,91,203 | | 3,16,44,351 | |
| | c) Short term loans & advances | VIII | 11,25,274 | | 14,85,925 | |
| | d) Other current assets | IX | 71,16,726 | 3,40,33,203 | 72,72,623 | 4,04,02,898 |
| | Summary of significant accounting policies and the accompanying notes to the Financial Statements form Integral part. | I | | | | |
| | TOTAL | | | 4,37,17,256 | | 5,83,28,966 |

In terms of our report of even date

For **KONAR MUSTAPHI & ASSOCIATES**

Chartered Accountants

FRN: 314125E

(S.K. Mustaphi)

Partner

Membership No 51842

UDIN : 20051842AAAAAY8546

Place: Kolkata

Date: 12th August, 2020



Sumit Guha

SUMIT GUHA
CFO

Abhijit Kumar Sen

ABHIJIT KUMAR SEN

Director

DIN - 5327489

Sumantra Banerjee

SUMANTRA BANERJEE

Director

DIN - 75243

ANUDIP FOUNDATION FOR SOCIAL WELFARE

(A Company incorporated u/s. 8 of the Companies Act ,2013)

(Foregin Contributions Only)**STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2020**

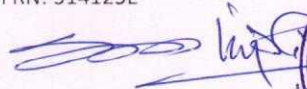
| Sl No. | Particulars | Note No. | For the year ended 31st March | |
|--------------------|---|----------|-------------------------------|--------------------|
| | | | 2020 | 2019 |
| | | | Rs | Rs |
| INCOME | | | | |
| 1 | Grant Income | X | 7,51,99,105 | 7,73,04,466 |
| 2 | Other Income | XI | 19,75,775 | 13,42,453 |
| | Total Income | | 7,71,74,880 | 7,86,46,919 |
| EXPENDITURE | | | | |
| 1 | Employee Benefit Expenses | XII | 2,93,97,297 | 3,87,30,579 |
| 2 | Depreciation | IV | 81,09,614 | 62,90,636 |
| 3 | Amortization | V-A | 50,000 | - |
| 4 | Other Expenses : | | | |
| | - Administrative Expenses | XIII | 91,27,808 | 46,02,696 |
| | - Training Centre Expenses | XIV | 2,96,25,390 | 2,35,00,325 |
| | Total Expenditure | | 7,63,10,109 | 7,31,24,236 |
| | Surplus/(Deficit) for the year | | 8,64,771 | 55,22,683 |
| | Summary of significant accounting policies and the accompanying notes to the Financial Statements form Integral part. | I | | |

In terms of our report of even date

For **KONAR MUSTAPHI & ASSOCIATES**

Chartered Accountants

FRN: 314125E


**(S.K. Mustaphi)**

Partner

Membership No 51842

UDIN : 20051842AAAAAY8546

Place: Kolkata

Date: 12th August, 2020



ABHIJIT KUMAR SEN

Director

DIN - 5327489



SUMIT GUHA

CFO



SUMANTRA BANERJEE

Director

DIN - 75243

Notes to the financial statements as at and for the year ended 31st March, 2020

| NOTE | 2020 | | 2019 | |
|--|-------------|--------------------|-------------|--------------------|
| | Rs | Rs | Rs | Rs |
| II Reserve and Surplus: | | | | |
| (a) <u>Other Reserve:-</u> | | | | |
| <u>Corpus Fund:-</u> | | | | |
| Balance as per last Account | - | - | - | - |
| Add: Transfer from Surplus during the year | - | - | - | - |
| (b) <u>Surplus:-</u> | | | | |
| Opening Surplus | (6,95,992) | (6,95,992) | (62,18,675) | (62,18,675) |
| Current year - Surplus/ (Deficit) | 8,64,771 | 8,64,771 | 55,22,683 | 55,22,683 |
| | 1,68,779 | 1,68,779 | (6,95,992) | (6,95,992) |
| Less: Transfer to Corpus Fund | - | 1,68,779 | - | (6,95,992) |
| | | <u>1,68,779</u> | | <u>(6,95,992)</u> |
| III Other Current Liabilities: | | | | |
| Statutory Liabilities | 6,35,215 | 6,35,215 | 58,255 | 58,255 |
| Liability for Expenses | 71,54,941 | 71,54,941 | 2,34,249 | 2,34,249 |
| Grant received in advance | 3,57,05,488 | 3,57,05,488 | 4,75,03,345 | 4,75,03,345 |
| | | <u>4,34,95,644</u> | | <u>4,77,95,849</u> |
| VI Other Non-current Assets: | | | | |
| <u>DEPOSITS</u> | | | | |
| With WBSEB | - | - | - | - |
| Security Deposit for Office | 8,11,522 | 8,11,522 | 8,93,922 | 8,93,922 |
| | | <u>8,11,522</u> | | <u>8,93,922</u> |
| VII Cash and Cash Equivalents: | | | | |
| Cash in Hand | - | 4,783 | - | 3,773 |
| Cheques in Hand | - | - | - | - |
| <u>Balance with Bank :</u> | | | | |
| Axis - (FCRA) - 389846 | 19,98,700 | 19,98,700 | 3,11,40,239 | 3,11,40,239 |
| Axis - (FCRA) - 191177 | - | - | 27,098 | 27,098 |
| Axis - (FCRA) - 133711 | 14,28,453 | 14,28,453 | - | - |
| Axis - (FCRA) - 804102 | - | - | 24,189 | 24,189 |
| Axis - (FCRA) - 304357 | 10,82,670 | 10,82,670 | - | - |
| | | <u>45,09,823</u> | | <u>3,11,91,526</u> |
| | | 45,14,606 | | 3,11,95,299 |
| Fixed deposit with Axis Bank | | <u>2,12,76,597</u> | | <u>4,49,052</u> |
| | | <u>2,57,91,203</u> | | <u>3,16,44,351</u> |
| VIII Short Term Loans & Advances: | | | | |
| Advance recoverable in cash or in Kind | 5,20,874 | 5,20,874 | 7,13,112 | 7,13,112 |
| Prepaid Expenses | 3,28,062 | 3,28,062 | 2,14,106 | 2,14,106 |
| Advance Income Tax | 2,76,338 | 2,76,338 | 5,58,707 | 5,58,707 |
| | | <u>11,25,274</u> | | <u>14,85,925</u> |
| IX Other Current Assets | | | | |
| Grant Receivable | 71,16,726 | 71,16,726 | 72,72,623 | 72,72,623 |
| | | <u>71,16,726</u> | | <u>72,72,623</u> |



ANUDIP FOUNDATION FOR SOCIAL WELFARE

(A COMPANY INCORPORATED UNDER SECTION 8 OF THE COMPANIES ACT, 2013)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

(Foreign Contributions Only)

Amount in Rs.

Note IV Tangible assets:-

| ITEMS | GROSS BLOCK | | | DEPRECIATION | | | NET BLOCK | | | |
|----------------------|------------------|---------------------------|-----------------------------|--------------------|------------------|---------------------------|--------------------------|--------------------|--------------------|------------------|
| | As on 1.4.2019 | Additions during the year | Adjustments during the year | As on 31.03.2020 | Up to 31.03.2019 | Depreciation for the year | Adjustments for the year | Up to 31.03.2020 | As at 31.03.2020 | As at 31.03.2019 |
| Air Conditioner | 12,88,508 | - | - | 12,88,508 | 3,89,641 | 4,05,119 | - | 7,94,760 | 4,93,748 | 8,98,867 |
| BSA Cycle | - | - | - | - | - | - | - | - | - | - |
| Car | - | - | - | - | - | - | - | - | - | - |
| Computer Software | 25,650 | - | - | 25,650 | 24,368 | 1,282 | - | 25,650 | - | 1,282 |
| Computer | 1,82,99,712 | - | - | 1,82,99,712 | 90,42,647 | 58,46,762 | - | 1,48,89,409 | 34,10,303 | 92,57,065 |
| Furniture & Fixture | 56,51,556 | - | - | 56,51,556 | 12,44,443 | 11,41,002 | - | 23,85,445 | 32,66,111 | 44,07,113 |
| Inverter | 21,06,269 | - | - | 21,06,269 | 5,97,577 | 3,90,600 | - | 9,88,177 | 11,18,092 | 15,08,692 |
| Projector | 6,66,488 | - | - | 6,66,488 | 2,56,482 | 1,06,151 | - | 3,62,633 | 3,03,856 | 4,10,007 |
| Office Equipment | 16,60,185 | - | - | 16,60,185 | 11,61,065 | 2,18,698 | - | 13,79,763 | 2,80,422 | 4,99,120 |
| | 2,96,98,368 | - | - | 2,96,98,368 | 1,27,16,223 | 81,09,614 | - | 2,08,25,837 | 88,72,532 | 1,69,82,146 |
| PREVIOUS YEAR | 74,79,250 | 2,22,19,108 | - | 2,96,98,358 | 64,25,587 | 62,90,636 | - | 1,27,16,223 | 1,69,82,146 | 10,53,674 |

Note V Intangible assets:-

| ITEMS | GROSS BLOCK | | | AMORTISATION | | | NET BLOCK | | | |
|---------------------------------------|----------------|---------------------------|-----------------------------|------------------|------------------|---------------------------|--------------------------|------------------|------------------|------------------|
| | As on 1.4.2019 | Additions during the year | Adjustments during the year | As on 31.03.2020 | Up to 31.03.2019 | Amortisation for the year | Adjustments for the year | Up to 31.03.2020 | As at 31.03.2020 | As at 31.03.2019 |
| A) LMS & CMIS Software | - | 50,000 | - | 50,000 | - | 50,000 | - | 50,000 | - | - |
| B) Intangible Assets in development : | 50,000 | - | 50,000 | - | - | - | - | - | - | 50,000 |



ANUDIP FOUNDATION FOR SOCIAL WELFARE**(Foregin Contributions Only)***(A Company incorporated u/s. 8 of the Companies Act ,2013)**Notes to the financial statements as at and for the year ended 31st March 2020*

| 2020 | 2019 |
|------|------|
| Rs | Rs |

NOTE**X Grant Income :**

| | | |
|--------------------------------|--------------------|--------------------|
| Accenture Services Pvt. Ltd. | - | 29,97,312 |
| Cognizant Foundation | - | 6,91,708 |
| Michel & Susan Dell Foundation | - | 1,46,57,067 |
| Citi Foundation | 2,83,48,584 | 3,40,92,659 |
| J P Morgan | 2,89,10,376 | - |
| Bank of America | 49,18,095 | - |
| USAID | 20,32,100 | - |
| Omidyer Network | - | 33,78,783 |
| Cisco | 73,18,538 | 52,27,528 |
| HSBC (Swades Foundation) | 36,71,412 | 36,00,327 |
| Net hope Foundation | - | 53,17,352 |
| NVIDIA | - | 31,00,330 |
| Anudip Foundation USA | - | 42,41,400 |
| | <u>7,51,99,105</u> | <u>7,73,04,466</u> |

XI Other Income :

Interest from Bank :

| | | |
|--------------------|------------------|------------------|
| On Fixed Deposits | 16,85,934 | 10,80,347 |
| On Savings account | 2,89,841 | 2,60,260 |
| | <u>19,75,775</u> | <u>13,40,607</u> |

Others

| | | |
|--|------------------|------------------|
| | - | 1,846 |
| | <u>19,75,775</u> | <u>13,42,453</u> |

XII Employee Benefit Expenses :

| | | |
|--|--------------------|--------------------|
| Salary and allowances | 2,88,50,193 | 3,77,08,565 |
| Employer's Contribution to PF incl admin charges | - | 8,33,448 |
| Incentive | 2,05,494 | 26,274 |
| Provision for Gratuity | - | - |
| Medical Insurance for Staff | 3,41,610 | 1,62,292 |
| | <u>2,93,97,297</u> | <u>3,87,30,579</u> |

Other Expenses :**XIII ADMINISTRATIVE EXPENSES :**

| | | |
|--|------------------|------------------|
| Audit Fees | - | - |
| Internal Audit Fees & Certification Charges | - | - |
| Bank Charges | 24,262 | 19,795 |
| Car Running & Maintenance Expenses | 64,389 | 16,753 |
| Consultancy Fees | 24,58,767 | 6,48,813 |
| Electricity Charges | 5,84,626 | 4,04,694 |
| General Expenses | 2,56,910 | 3,23,110 |
| Insurance | 31,756 | 59,937 |
| Interest | 1,005 | 2,201 |
| Office Administration & Maintenance Expenses | 4,64,601 | 6,43,657 |
| Printing & Stationery Expenses | 2,56,090 | 2,42,707 |
| Rent | 28,69,260 | 21,34,620 |
| Security Service Charges | 4,58,530 | 60,255 |
| Travelling and Conveyance | 16,57,613 | 46,154 |
| | <u>91,27,808</u> | <u>46,02,696</u> |



XIV Training Centre Expenses

| | | |
|--------------------------------|--------------------|--------------------|
| Equipment Maintenance Expenses | - | 52,683 |
| Training Equipment | 81,98,260 | 23,57,576 |
| Staff Training Expenses | 4,22,382 | 1,33,138 |
| Course administration expenses | 16,86,812 | 21,84,153 |
| Centre expenses | 10,08,244 | 15,16,089 |
| Mobilization Expenses | 14,17,464 | 13,81,039 |
| Branding Expenses | 6,38,034 | 40,62,424 |
| Placement Cost | 10,167 | 19,896 |
| Recruitment Expenses | 2,61,181 | 4,00,471 |
| Research & Development | 2,79,284 | 6,26,787 |
| Rent Expenses | 95,77,891 | 54,46,701 |
| Telephone & Internet Expenses | 8,47,102 | 11,37,090 |
| Travelling Expenses | 52,78,569 | 41,82,278 |
| | <u>2,96,25,390</u> | <u>2,35,00,325</u> |



ANUDIP FOUNDATION FOR SOCIAL WELFARE

(A Company incorporated u/s. 8 of the Companies Act, 2013)

(Foreign Contributions Only)

Notes to the Financial Statements for the year ended on 31st March, 2020

Note: XV

Based on the information received from the vendors the Company has not come across any vendor who is covered under the Micro, Small and Medium Enterprise Development Act, 2006 and hence disclosure, if any, relating to amount unpaid as at the year end together with interest paid/ payable as required under the said act have not been given.

Note : XVI

Foreign Currency Earnings & Expenditures :

a) Earnings :

Grant/Donation

b) Expenditures :

Amount in Rs

2019-20

3,77,49,793

Amount in Rs

2018-19

5,39,89,558

Note : XVII

Disclosure on Related Party Transactions as per AS-18 on "Related Party Disclosures" issued by the Institute of Chartered Accountants of India :

Related Parties with whom transactions have taken place during the year :-

Associate Companies and Enterprises in which the Key Management Personnel and its relatives are able to exercise significant control

IMERIT TECHNOLOGY SERVICES PRIVATE LIMITED

Particulars of Transactions during the year :-

Nature of Transactions

Amount in RS

Others Income Received/Receivable (2019-20)

-

Others Income Received (2018-19)

-

Professional Charges Paid (2019-20)

2,06,607

Professional Charges Paid (2018-19)

5,67,450

Outstanding Balance Payable (2019-20)

-

Outstanding Balance Payable (2018-19)

-

Note : XVIII

The Company is incorporated under section 8 of the Companies Act 2013 (previously under section 25 of the Companies Act, 1956) and is a non profit making company with no share capital. Due to this the various share capital related disclosures and disclosure of Earning per share has not been given

Note : XIX

The Company is registered under Section 12AA of the Income Tax Act, 1961, hence no provision for Income Tax has been made.

Note : XX

Payment to Auditor:

Statutory Audit fees

(Charged to General Books of Accounts)

Amount in (RS)

2019-20

2018-19

-

-

Note : XXI

Amount received from Anudip USA considered as second receiptant against grant received from overseas donors amounting to Rs. 36,01,500.91/- (Previous year Rs. 1,67,87,466/-).

Note : XXII

Previous year's figures have been re-grouped, reclassified wherever necessary to correspond with current year classification / disclosure .

In terms of our report of even date

For **KONAR MUSTAPHI & ASSOCIATES**

Chartered Accountants

FRN: 314125E

(S.K. Mustaphi)

Partner

Membership No 51842

UDIN : 20051842AAAAAY8546

Place: Kolkata

Date: 12th August, 2020



Sumit Guha

SUMIT GUHA
CFO

Abhijit Kumar Sen

ABHIJIT KUMAR SEN

Director

DIN - 5327489

Sumantra Banerjee

SUMANTRA BANERJEE

Director

DIN - 75243

ANUDIP FOUNDATION FOR SOCIAL WELFARE

(A Company licenced u/s. 8 of the Companies Act ,2013)

(Foregin Contributions Only)Notes to the Receipts and Payments account for the year ended on 31st March,2020

| As at 31st March | |
|------------------|----|
| 2020 | |
| Rs | Rs |

Annexure I :Grant Income :

| | |
|--------------------------------|--------------------|
| American India Fund | - |
| Accenture Services Pvt. Ltd. | - |
| Cognizant Foundation | - |
| Michel & Susan Dell Foundation | - |
| Citi Foundation | 2,83,48,584 |
| J P Morgan | 2,89,10,376 |
| Bank of America | 49,18,095 |
| USAID | 20,32,100 |
| Omidyer Network | - |
| HUL | - |
| Cisco | 73,18,538 |
| Wells Fargo | - |
| Microsoft India | - |
| Capgemini | - |
| Cisco India | - |
| HSBC CSR | - |
| ICRA | - |
| ITC | - |
| e-Junction | - |
| Tech Mahindra | - |
| HSBC (Swades Foundation) | - |
| Net hope Foundation | 36,71,412 |
| NVIDIA | - |
| Anudip Foundation USA | - |
| | <u>7,51,99,105</u> |

Annexure II :Other Income :

| | |
|--|------------------|
| Interest from Bank : | |
| On Fixed Deposit | 16,85,934 |
| On Savings account | 2,89,841 |
| Other Interest | - |
| Training Fees (NSDC/SSC Approved Course) | - |
| Others | - |
| | <u>19,75,775</u> |

Annexure III :Employee Benefit Expenses :

| | |
|--|--------------------|
| Salary and allowances | 2,88,50,193 |
| Employer's Contribution to PF incl admin charges | - |
| Incentive | 2,05,494 |
| Gratuity | - |
| Medical Insurance for Staff | 3,41,610 |
| | <u>2,93,97,297</u> |

Annexure IV :ADMINISTRATIVE EXPENSES :

| | |
|--|------------------|
| Audit Fees (incl. out of pocket expenses) | - |
| Internal Audit Fees & Certification Charges | - |
| Bank Charges | 24,262 |
| Car Running & Maintenance Expenses | 64,389 |
| Consultancy Fees | 24,58,767 |
| Electricity Charges | 5,84,626 |
| General Expenses | 2,56,910 |
| Insurance | 31,756 |
| Interest | 1,005 |
| Office Administration & Maintenance Expenses | 4,64,601 |
| Printing & Stationery Expenses | 2,56,090 |
| Rent | 28,69,260 |
| Security Service Charges | 4,58,530 |
| Travelling and Conveyance | 16,57,613 |
| | <u>91,27,808</u> |



Annexure V :

Training Centre Operation Expenses

| | |
|--------------------------------|--------------------|
| Equipment Maintenance Expenses | - |
| Training Equipment | 81,98,260 |
| Staff Training Expenses | 4,22,382 |
| Course administration expenses | 16,86,812 |
| Centre expenses | 10,08,244 |
| Mobilization Expenses | 14,17,464 |
| Branding Expenses | 6,38,034 |
| Placement Cost | 10,167 |
| Recruitment Expenses | 2,61,181 |
| Research & Development | 2,79,284 |
| Rent Expenses | 95,77,891 |
| Telephone & Internet Expenses | 8,47,102 |
| Travelling Expenses | 52,78,569 |
| | <u>2,96,25,390</u> |

