

ANUDIP FOUNDATION FOR SOCIAL WELFARE
(A Company incorporated u/s. 8 of the Companies Act ,2013)

(Foreign Contributions Only)

BALANCE SHEET AS AT 31ST March, 2021

Sl. No.	Particulars	Note No.	MAR '2021		MAR '2020	
			Rs	Rs	Rs	Rs
			I. EQUITY AND LIABILITIES :			
(1)	Shareholder's Fund:					
	a) Share Capital		-		-	
	b) Reserve and surplus	II	43,22,734	43,22,734	1,68,779	1,68,779
(2)	Non-current Liabilities					
	Long - term borrowings	III	-		-	
	Other Long term liabilities	IV	5,51,834	5,51,834	-	-
(3)	Current Liabilities					
	a) Trade payable		8,24,062		52,833	
	b) Short term Borrowings	V	-		-	
	c) Other current liabilities	VI	6,35,36,988	6,43,61,949	4,34,95,644	4,35,48,477
	TOTAL			6,92,36,517		4,37,17,256
II. ASSETS :						
(1)	Non-current Assets					
	a) Fixed Assets					
	i) Tangible assets	VII	48,28,231		88,72,532	
	ii) Intangible assets under development		-		-	
	b) Long-term loans and advances		-		-	
	b) Other Non current Assets	IX	2,53,422	50,81,653	8,11,522	96,84,054
(2)	Current Assets					
	a) Receivables	X	-		-	
	b) Cash and cash equivalents	XI	5,32,06,184		2,57,91,203	
	c) Short term loans & advances	XII	7,31,587		11,25,274	
	d) Other current assets	XIII	1,02,17,093	6,41,54,864	71,16,726	3,40,33,203
	Summary of significant accounting policies and the accompanying notes to the Financial Statements form Integral part.	I				
	TOTAL			6,92,36,517		4,37,17,256

In terms of our report of even date

For **KONAR MUSTAPHI & ASSOCIATES**

Chartered Accountants
FRN: 314125E

(S.K. Mustaphi)
Partner
Membership No 51842



Place: Kolkata

MONISHA BANERJEE
CEO

SUMIT GUHA

ABHIJIT KUMAR SEN
Director
DIN - 5327489

DIPAK BASU
Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE

(A Company incorporated u/s. 8 of the Companies Act ,2013)

(Foreign Contributions Only)**STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2021**

Sl No	Particulars	Note No	MAR '2021	MAR '2020
			Rs	Rs
INCOME				
1	Grant Receipts	XIV	7,10,54,736	7,51,99,105
2	Other Receipts	XV	12,14,982	19,75,775
	Total Income		7,22,69,718	7,71,74,880
EXPENDITURE				
1	Employee Benefit Expenses (Project)	XVI	3,44,85,324	2,93,97,297
2	Depreciation	VII	40,44,300	81,09,614
3	Amortization		-	50,000
4	Other Expenses :			
	- Administrative Expenses	XVII	26,94,288	66,69,041
	- Training Centre Expenses	XVIII	2,68,91,851	3,20,84,157
	Total Expenditure		6,81,15,763	7,63,10,109
	Excess of Income over Expenditure being Surplus		41,53,956	8,64,771
	Summary of significant accounting policies and the accompanying notes to the Financial Statements form Integral part.	I		

In terms of our report of even date

For **KONAR MUSTAPHI & ASSOCIATES**

Chartered Accountants

FRN: 314125E

**(S.K. Mustaphi)**

Partner

Membership No 51842

Place: Kolkata

Date: 01 December, 2021

MONISHA BANERJEE
CEO

ABHIJIT KUMAR SEN
Director
DIN - 5327489

SUMIT GUHA
CFO

DIPAK BASU
Director
DIN - 01976406

AN JDIP FOUNDATION FOR SOCIAL WELFARE
(Foreign Contributions Only)

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED ON 31st MARCH, 2021

Dr.		Cr.	
<u>RECEIPTS</u>		<u>PAYMENTS</u>	
To	Rs	Rs	Rs
To, <u>Opening Balance:</u>			
Cash	4,783		
Balance with Bank:			
Axis - (9846)	19,98,700		3,44,85,324
Axis - (3711)	14,28,453		26,94,288
Axis - (4357)	10,82,670		2,68,91,851
To, Grant	7,10,54,736		2,53,64,735
To, Other Income	12,14,982		52,833
To, Recovery of Advance	79,65,661		3,57,05,488
Fixed Deposits withdrawn	2,12,76,597		6,35,215
Sundry Creditor	8,24,962		36,333
Statutory Liability	3,73,047		1,06,36,009
Grant Received in Advance	4,93,36,051		4,49,962
Unspent Grant	71,22,911		
Refund of Deposit from WBSEB	5,58,100		
Refund of TDS	-		
Secured Loan	-		
Gratuity Liability	5,51,834		
			1,381
			2,76,75,783
			2,312
			1,61,974
			7,28,80,575
			16,47,93,486
			16,47,93,486

In terms of our report of even date
For **KONAR MUSTAPHI & ASSOCIATES**
Chartered Accountants
FRN: 314125E



(S.K. Mustaphi)
Partner
Membership No 51842

Place: Kolkata
Date: 01 December, 2021

MONISHA BANERJEE
CEG

ABHIJIT KUMAR SEN
Director
DIN - 5327489

SUMIT GUHA
CFO

DIPAK BASU
Director
DIN - 01976406

Notes to the financial statements as at and for the year ended 31ST MARCH, 2021

NOTE

MAR '2021		MAR '2020	
Rs	Rs	Rs	Rs

II Reserve and Surplus:

(a) Other Reserve:-

Corpus Fund:-

Balance as per last Account

Add. Transfer from Surplus during the year

(b) Surplus:-

Opening-Surplus	1,68,779	(6,95,992)	
Current year - Surplus/ (Deficit)	41,53,956	8,64,771	
	43,22,734	1,68,779	
Less: Transfer to Corpus Fund		-	1,68,779
		-	
		-	
	43,22,734		1,68,779

III Long-Term Borrowings:

Secured Loans:

	-	-
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IV Other Long Term Liabilities:

Liability for Gratuity:

Liability for Gratuity

	5,51,834	
	5,51,834	-

V Short Term Borrowings

Unsecured Loan (Interest free):-

Mr. Dipak Basu (Director)

	-	-
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ANUDIP FOUNDATION FOR SOCIAL WELFARE

(A COMPANY INCORPORATED UNDER SECTION 8 OF THE COMPANIES ACT, 2013)
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

(Foreign Contributions Only)

Note VII Tangible assets:-

Amount in Rs.

ITEMS	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	As on 1.4.2020	Additions during the year	Adjustments during the year	As on 31.03.2021	Up to 31.03.2020	Depreciation for the year	Adjustments for the year	Up to 31.03.2021	As at 31.03.2021	As at 31.03.2020
Air Conditioner	12,88,508	-	-	12,88,508	7,95,760	2,22,532	-	10,77,292	2,71,216	4,93,748
BSA Cycle	-	-	-	-	-	-	-	-	-	-
Car	-	-	-	-	-	-	-	-	-	-
Computer Software	25,650	-	-	25,650	25,650	-	-	25,650	-	-
Computer	1,82,99,712	-	-	1,82,99,712	1,48,85,409	21,53,947	-	1,70,43,356	12,56,356	34,10,303
Furniture & Fixture	56,51,556	-	-	56,51,556	23,85,445	8,45,526	-	32,31,041	24,20,515	32,66,111
Inverter	21,06,269	-	-	21,06,269	5,88,177	5,03,924	-	14,92,101	6,14,168	11,18,092
Projector	6,66,488	-	-	6,66,488	3,62,633	1,91,915	-	5,54,548	1,11,940	3,03,856
Office Equipment	16,60,185	-	-	16,60,185	13,75,763	1,26,336	-	15,05,449	1,54,036	2,80,422
	2,96,98,368	-	-	2,96,98,368	2,08,25,837	40,44,300	-	2,48,70,377	48,28,231	88,72,532
PREVIOUS YEAR	2,96,98,368	-	-	2,96,98,368	1,27,16,223	81,09,614	-	2,08,25,837	88,72,532	1,69,82,146



VI <u>Other Current Liabilities:</u>		
Current Maturity of Long term debt	-	
Interest accrued and due (on assistance from NSDC)		
Liabilities for Expenses	67,04,979	71,54,941
Other Statutory Payments	3,73,047	6,35,215
Unspent Grant Income	71,22,911	-
Grant received in advance	4,93,36,051	
	<u>6,35,36,988</u>	<u>3,57,05,488</u>
	<u>6,35,36,988</u>	<u>4,34,95,644</u>
VIII <u>Long-term loans and advances:</u>		
<u>Other Loans and advances:</u>		
Advance given for Entrepreneurship Development Projects, after netting off EMI accrued and due, and considered secured and good.		
	<u>-</u>	<u>-</u>
IX <u>Other Non-current Assets:</u>		
<u>DEPOSITS</u>		
Security Deposit for Office	2,53,422	8,11,522
	<u>2,53,422</u>	<u>8,11,522</u>
X <u>Receivables:</u>		
<u>Unsecured considered good :</u>		
Outstanding for a period more than six month	-	
Others	-	
	<u>-</u>	<u>-</u>
XI <u>Cash in hand and Cash Equivalents:</u>		
Cash	1,381	4,783
Balance with Bank :		
Axis- (FCRA) - 011010100389846	2,76,75,783	19,98,700
AxIs - (FCRA) - 133711 (3D4D)	2,312	14,28,453
AXIS (FCRA) - 919010091304357(SWADES)	1,61,974	10,82,670
	2,78,41,449	45,14,606
Fixed Deposits	2,53,64,735	2,12,76,597
	<u>5,32,06,184</u>	<u>2,57,91,203</u>
XII <u>Short Term Loans & Advances.</u>		
Advance recoverable in cash or in kind	3,588	5,20,874
Prepaid Expenses	4,15,328	3,28,062
Advance Income Tax	3,12,671	2,76,338
	<u>7,31,587</u>	<u>11,25,274</u>
XIII <u>Other Current Assets</u>		
Grant Receivable	1,02,17,093	71,16,726
	<u>1,02,17,093</u>	<u>71,16,726</u>



ANUDIP FOUNDATION FOR SOCIAL WELFARE*(A Company incorporated u/s. 8 of the Companies Act, 2013)***(Foreign Contributions Only)**Notes to the financial statements as at and for the year ended 31ST MARCH 2021

MAR '2021	MAR '2020
Rs	Rs

NOTE**XIV Grant Income :**

USAID	15,48,691	20,32,100
SWADES FOUNDATION - HSBC	42,62,279	36,71,412
J. P. MORGAN	1,93,57,812	2,89,10,376
Citi Foundation	1,60,59,462	2,83,48,584
Cisco	72,21,607	73,18,538
BRAC - Bangladesh	2,16,368	-
CDC GROUP PLC	11,04,534	-
BANK OF AMERICA	1,63,93,640	49,18,095
Retail for Livelihoods	48,90,343	-
	<u>7,10,54,736</u>	<u>7,51,99,105</u>

XV Other Income :

Interest From Savings Accounts	3,03,351	2,89,841
Interest on Fixed Deposits	9,11,100	16,85,934
Interest Income	12,14,451	19,75,775
Other Income	531	-
	<u>12,14,982</u>	<u>19,75,775</u>

XVI Employee Benefit Expenses (Project) :

Salary and Allowances	3,16,16,210	2,88,50,193
Employer's Contributions to PF & FSI Incl Admin Charges	13,91,668	
Medical Insurance for Staff	6,81,980	3,41,610
Incentive	2,43,632	2,05,494
Provision for Gratuity	5,51,834	-

Employee Benefit Expenses	<u>3,44,85,324</u>	<u>2,93,97,297</u>
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Other Expenses :

XVII ADMINISTRATIVE EXPENSES :

Bank Charges	5,540	24,262
Car Running & Maintenance Expenses	14,116	64,389
Electricity Charges	1,10,403	5,84,626
Google Storage	2,860	-
Insurance - Assets & Cash	-	31,756
Interest Exp	16,694	1,005
Membership Subscription	20,001	-
Office Administration & Maintenance Exp	5,53,912	4,64,601
Printing & Stationery Exp	91,170	2,56,090
Rent Admin	8,49,000	28,69,260
Security Service Charges	3,26,950	4,58,530
General Expenses	6,18,187	2,56,910
Travelling & Conveyance Exp	75,188	16,57,613
Water Charges	10,268	-

ADMINISTRATIVE EXPENSES 26,94,288 66,69,041

XVIII Training Centre Expenses & COVID / AMPHAN Exp

Branding Expenses	83,387	6,38,034
Capacity Development/ ToT	5,90,965	4,22,382
Centre Expenses	14,92,695	10,08,244
Certification Charges	7,35,437	-
Consultancy Fees	35,39,240	24,58,767
Course administration expenses	6,10,329	16,86,812
Digital Marketing Expenses	4,54,176	-
Mobilisation Expenses	6,70,942	14,17,464
Placement Cost	3,45,840	2,71,348
Rent Expenses	84,32,500	95,77,891
Staff Welfare Expenses	1,08,657	-
Software License Cost	58,449	-
Research & Development	5,00,000	2,79,284
Technology Cost	2,91,862	-
Telephone & Internet Expenses	9,80,309	8,47,102
Training Equipment	17,57,207	81,98,260
Travelling Expenses	21,08,522	52,78,569
COVID 19 Relief Expenses	41,31,333	-

Training Centre & Relief Expenses 2,68,91,851 3,20,84,157



ANUDIP FOUNDATION FOR SOCIAL WELFARE

(A Company incorporated u/s. 8 of the Companies Act ,2013)

Notes to the Financial Statements for the year ended on 31st March,2021

Note: XIX

Based on the information received from the vendors the Company has not come across any vendor who is covered under the Micro, Small and Medium Enterprise Development Act, 2006 and hence disclosure, if any, relating to amount unpaid as at the year end together with interest paid/ payable as required under the said act have not been given.

Note : XX

Foreign Currency Earnings & Expenditures .
a) Earnings :
Grant/Donation
b) Expenditures :

Amount In Rs	Amount In Rs
<u>2020-21</u>	<u>2019-20</u>
95,03,803	3,77,49,793

Note : XXI

Disclosure on Related Party Transactions as per AS-18 on "Related Party Disclosures" issued by the Institute of Chartered Accountants of India .

Related Parties with whom transactions have taken place during the year

Associate Companies and Enterprises in which the Key Management Personnel and its relatives are able to exercise significant control	IMERIT TECHNOLOGY SERVICES PRIVATE LIMITED	VISPALA TECHNOLOGIES PVT. LTD.
Particulars of Transactions during the year :- Nature of Transactions	<u>Amount in Rs.</u>	<u>Amount in Rs.</u>
	<u>2020-21</u>	<u>2019-20</u>
Received fees for placement services	4,08,850	2,97,806
Professional Charges Paid	-	22,28,679
Purchased Covid Face-shield		2,52,000
		-

Note . XXII

The Company is incorporated under section 8 of the Companies Act 2013 (previously under section 25 of the Companies Act,1956) and is a non profit making company with no share capital. Due to this the various share capital related disclosures and disclosure of Earning per share has not been given

Note : XXIII

The Company is registered under Section 12AA of the Income Tax Act,1961,hence no provision for Income Tax has been made.

Note : XXIV

The COVID-19 pandemic has severely disrupted the operations towards the end of the financial year due to lockdown and other emergency measures imposed by the Government of India and various State Governments. The Company has evaluated the impact of the pandemic on its operation and financial position and have concluded that due to the disruption of operation, the company have not been able to utilise the grant received from various donors to the tune of Rs. 71,22,911/- which should have been utilised within 31st March 2021. Due to the same the amount have been disclosed under "Unspent Grant" in Note VI: Other Current Liabilities.

Note : XXV

	<u>Amount In (Rs)</u>	
	<u>FY : 2020-21</u>	<u>FY : 2019-20</u>
Payment to Auditor:		
Statutory Audit fees	-	-
	-	-

Note : XXVI

Amount received from Anudip USA considered as second recipient against grant received from overseas donors amounting to Rs. 36,69,109.39 (Previous year Rs. 36,01,500.91).

Note : XXVII

Gratuity: Earlier the provision for Gratuity were calculated only for those employees, who have completed five or more years of service. From this financial year the provision for Gratuity has been calculated for employees on proportionate basis irrespective of the conditions of completing 5 years of service. The total liability based on the said assumptions comes to Rs. 5.51 lakhs, as per schedule IV.

Note : XXVIII

Previous year's figures have been re-grouped, reclassified wherever necessary to correspond with current year classification / disclosure .

In terms of our report of even date

For KONAR MUSTAPHI & ASSOCIATES
Chartered Accountants
FRN: 314125E


(S.K. Mustaphi)
Partner
Membership No 51842


Place: Kolkata


Date: 01 December, 2021




MONISHA BANERJEE
CEO


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ABHIJIT KUMAR SEN
Director
DIN - 5327489


DIPAK BASU
Director
DIN - 01976406

ANUDIP FOUNDATION FOR SOCIAL WELFARE

(A Company licenced u/s. 8 of the Companies Act ,2013)

(Foreign Contributions Only)

Notes to the Receipts and Payments account for the year ended on 31st March,2021

As at 31st March	
2021	
Rs	Rs

Annexure I :**Grant Income :**

Citi Foundation	1,60,59,462
J P Morgan	1,93,57,812
Bank of America	1,63,93,640
USAID	15,48,691
Cisco	72,21,607
BRAC-Bangladesh	2,16,368
HSBC (Swades Foundation)	42,62,279
CDC Group	11,04,534
Retail for Livelihoods	48,90,343
	<u>7,10,54,736</u>

Annexure II :**Other Income :****Interest from Bank :**

On Fixed Deposit	9,11,100
On Savings account	3,03,351
Others	531
	<u>12,14,982</u>

Annexure III :**Employee Benefit Expenses (Project) :**

Salary and allowances	3,16,16,210
Employer's Contributions to PF & ESI Incl Admin Charges	13,91,668
Incentive	2,43,632
Gratuity	5,51,834
Medical Insurance for Staff	6,81,980
	<u>3,44,85,324</u>

Annexure IV :**ADMINISTRATIVE EXPENSES :**

Bank Charges	5,540
Business Development Expenses	-
Car Running & Maintenance Expenses	14,116
Electricity Charges	1,10,403
Google Storage	2,860
Insurance - Assets & Cash	-
Interest Exp	16,694
Office Administration & Maintenance Exp	5,53,912
Printing & Stationery Exp	91,170
Rent Admin	8,49,000
Membership Subscription	20,001
Security Service Charges	3,26,950
General Expenses	6,18,187
Travelling & Conveyance Exp	75,188
Water Charges	10,268
	<u>26,94,288</u>



Annexure V :

Training Centre Operation Expenses

Branding Expenses	83,387
Capacity Development/ ToT	5,90,965
Centre Expenses	14,92,695
Certification Charges	7,35,437
Consultancy Fees	35,39,240
Course administration expenses	6,10,329
Digital Marketing Expenses	4,54,176
Mobilisation Expenses	6,70,942
Placement Cost	3,45,840
Rent Expenses	84,32,500
Staff Welfare Expenses	1,08,657
Software License Cost	68,449
Research & Development	5,00,000
Technology Cost	2,91,862
Telephone & Internet Expenses	9,80,309
Training Equipment	17,57,207
Travelling Expenses	21,08,522
COVID 19 Relief Expenses	41,31,333

2,68,91,851

