

ANUDIP FOUNDATION FOR SOCIAL WELFARE

(A Company incorporated u/s. 8 of the Companies Act ,2013)

(Foreign Contribution only)

BALANCE SHEET AS AT 31st MARCH 2017

Sl. No.	Particulars	Note No.	As at 31 st March	
			2017	2016
			Rs	Rs
I. EQUITY AND LIABILITIES :				
(1)	Shareholder's fund:			
	a) Share Capital		-	-
	b) Reserve and surplus	II	(82,56,309)	(90,77,370)
(2)	Non-current Liabilities			
	Long - term borrowings		-	-
	Other Long-term liabilities		-	-
(3)	Current liabilities			
	a) Trade payable		1,21,79,646	32,32,158
	b) Short term Borrowings		-	-
	c) Other current liabilities	III	3,67,60,936	4,48,33,652
	TOTAL		4,06,84,273	3,89,88,441
II. ASSETS :				
Non-current assets				
(1)	a) Fixed Assets			
	i) Tangible assets	IV	7,39,092	13,69,406
	ii) Intangible assets		-	-
	b) Long-term loans and advances	V	-	9,10,822
	c) Other non-current assets	VI	9,23,922	11,27,922
(2)	Current assets			
	a) Receivables		0	-
	b) Cash and cash equivalents	VII	3,10,31,998	3,34,71,073
	c) Short term loans & advances	VIII	79,89,261	21,09,218
	d) Other current assets	IX	-	-
	Summary of significant accounting policies	I		
	TOTAL		4,06,84,273	3,89,88,441

The Accompanying Notes to the Financial Statements form Integral part.

In terms of our report of even date

For **KONAR MUSTAPHI & ASSOCIATES**

Chartered Accountants

FRN: 314125E

(S.K. Mustaphi)
Partner

Membership No 51842

Place: Kolkata

Date: 14th June, 2017

ANUDIP FOUNDATION FOR SOCIAL WELFARE

Director

Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE

Director

Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE

(A Company incorporated u/s. 8 of the Companies Act ,2013)

(Foreign Contribution only)

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH, 2017

Sl No.	Particulars	Note No.	For the year ended 31st March			
			2017		2016	
			Rs	Rs	Rs	Rs
1	Revenue from Operations :	X	11,95,44,646		7,31,06,230	
2	Other Income :	XI	25,50,955		28,34,180	
	Total Revenue			12,20,95,601		7,59,40,410
3	Expenses :					
	Employee benefit expenses	XII	5,72,33,844		3,76,32,251	
	Depreciation	IV	6,30,314		22,67,687	
	Other Expenses					
	- Administrative Expenses	XIII	1,53,96,085		1,36,57,639	
	- Training Centre Expenses	XIV	4,80,14,297		3,02,99,553	
	Total Expenses :			12,12,74,540		8,38,57,131
	Surplus/(Deficit) for the year			8,21,061		(79,16,721)
Summary of significant accounting policies and		I				
The Accompanying Notes to the Financial Statements form Integral part.						

In terms of our report of even date

For **KONAR MUSTAPHI & ASSOCIATES**
Chartered Accountants
FRN: 314125E

(S.K. Mustaphi)
Partner
Membership No 518420
Place: Kolkata
Date: 14th June 2017



ANUDIP FOUNDATION FOR SOCIAL WELFARE

[Signature]
Director

Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE

[Signature]

Director

Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE

(Foreign Contribution only)

Cash Flow Statement for the period ended 31st March 2017

	(Rs)	(Rs)
	31st MARCH 2017	31st MARCH 2016
A Cash Flow from Operating Activities		
Surplus before Tax	8,21,061	-79,16,721
<u>Add/(Less) Adjustment for :</u>		
Depreciation	6,30,314	22,67,687
Foreign Exchange Fluctuation	0	0
Loss on sale of asset	0	0
Interest Expense	58,566	22,524
Interest Income	25,50,955	14,73,019
	<hr/>	<hr/>
Operating Profit before working Capital changes	(10,41,014)	-70,99,529
<u>Add/(Less) (Increase)/decrease in Assets/Liabilities :</u>		
Debtors	0	1,23,676
Loans & advances	-47,23,408	41,97,606
Other assets	2,04,000	-4,00,854
Trade payables, Liabilities & Provisions	8,74,771	1,62,63,800
<u>Cash Generated from Operations</u>	<hr/>	<hr/>
Direct Taxes paid	2,45,813	71,372
Cash Flow before extraordinary items	(49,31,464)	1,30,13,327
Extra-Ordinary items	0	-
Net Cash From Operating Activities	<hr/>	<hr/>
	(49,31,464)	1,30,13,327
B Cash flow from Investing Activities		
<u>Add/(Less) (Increase)/decrease in Assets/Liabilities :</u>		
Capital Expenditure	0	-4,66,543
Interest Income	25,50,955	14,73,019
Investment in Fixed deposit	2,30,61,693	-2,33,78,515
Net Cash used in investing Activities.	<hr/>	<hr/>
	2,56,12,648	(2,23,72,039)
C Cash Flow from Financing Activities		
<u>Add/(Less) (Increase)/decrease in Assets/Liabilities :</u>		
Borrowings	0	0
Interest Expense	(58,566)	(22,524)
Net Cash from financing Activities.	<hr/>	<hr/>
	(58,566)	-22,524
D Net increase/(Decrease) in Cash and Cash equivalent (A+B+C)	<hr/>	<hr/>
	2,06,22,618	(93,81,236)
E Add: Balance at the beginning of the Year	1,00,11,869	1,93,93,105
Cash & Cash equivalents at the close of the year	3,06,34,487	1,00,11,869
Note :		
Cash & Cash equivalents		
- Balances with banks in Current Accounts	3,05,87,308	99,71,334
- Cash in hand	47,179	40,535
Cash & Cash equivalents *	<hr/>	<hr/>
	3,06,34,487	1,00,11,869
* i) Excluding balances with the bank in the form of Fixed Deposit	3,97,511	2,34,59,204
Total Cash and Bank Balance	<hr/>	<hr/>
	3,10,31,998	3,34,71,073

In terms of our report of even date

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For **KONAR MUSTAPHI & ASSOCIATES**

Chartered Accountants

FRN: 314125E



(S.K. Mustaphi)

Partner

Membership No 51842

Place: Kolkata

Date: 8th July, 2016

ANUDIP FOUNDATION FOR SOCIAL WELFARE

Director

[Signature]
Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE

Director

[Signature]
Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE
(A Company incorporated u/s. 8 of the Companies Act ,2013)
(Foreign Contribution only)

Notes to the financial statements for the year ended on 31st March,2017

NOTE	As at 31 st March		
	2017		20
	Rs	Rs	Rs
II <u>Reserve and surplus:</u>			
(a) <u>Other Reserve:-</u>			
<u>Corpus Fund:-</u>			
(b) <u>Surplus:-</u>			
Opening-Surplus	(90,77,370)		(11,60,649)
Current year - Surplus/ (Deficit)	8,21,061		(79,16,721)
	<u>(82,56,309)</u>		<u>(90,77,370)</u>
Less: Transfer to Corpus Fund	-	(82,56,309)	-
		<u>(82,56,309)</u>	
III <u>Other current liabilities:</u>			
Statutory Liabilities	11,41,252		2,30,595
Liability for Expenses	35,49,275		10,34,995
<u>Contribution received in advance:</u>			
Contribution - Accenture	2,62,18,113		2,75,50,001
Contribution - AIF	-		5,27,880
Contribution - ICRA	-		2,52,831
Contribution - Mphasis	-		3,51,750
Contribution - Citi	29,77,120		1,48,85,600
Contribution - NVIDIA	28,75,176		-
		<u>3,67,60,936</u>	
V <u>Long-term loans and advances:</u>			
<u>Other Loans and advances:</u>			
Advance given for Entrepreneurship Development Projects, after netting off EMI accrued and due, and considered secured and good.	-		9,10,822
			<u>-</u>
VI <u>Other non-current assets:</u>			
<u>DEPOSITS</u>			
Security Deposit for Office	9,03,922		11,27,922
Security Deposit for Computer	20,000		-
		<u>9,23,922</u>	
VII <u>Cash and cash equivalents:</u>			
Cash in Hand		47,179	
Balance with Bank :			
Axis - (FCRA)	3,05,36,245		99,24,416
Axis - (Odisha)	25,768		18,105
Axis - (ITC)	25,295		28,813
	-	3,05,87,308	-
		<u>3,06,34,487</u>	
Fixed deposit With Axis Bank		3,97,511	
		<u>3,10,31,998</u>	



ANUDIP FOUNDATION FOR SOCIAL WELFARE

Dipankar
Director

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Dipankar
Director

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(A COMPANY INCORPORATED UNDER SECTION 8 OF THE COMPANIES ACT, 2013)

(Foreign Contribution only)

NOTES FORMING PART OF THE FINANCIAL STATEMENT**Note IV**

Tangible assets:-

Amount in Rs.

ITEMS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As on 1.4.2016	Additions during the year	Adjustment during the year	As on 31.03.2017	Up to 31.03.2016	Depreciation for the year	Adjustment for the year	Up to 31.03.2017	As at 31.03.2017	As at 31.03.2016
Air Conditioner	85,640	-		85,640	50,277	6,205		56,482	29,158	35,363
BSA Cycle	-	-		-	-	-		-	-	-
Car	-	-		-	-	-		-	-	-
Computer Software	25,650	-		25,650	24,368	-		24,368	1,282	1,282
Computer	50,58,708	-		50,58,708	42,85,722	4,58,063		47,43,785	3,14,923	7,72,986
Furniture & Fixture	6,63,602	-		6,63,602	3,09,683	93,232		4,02,915	2,60,687	3,53,919
Projector	1,32,105	-		1,32,105	1,09,572	3,114		1,12,686	19,419	22,533
Office Equipment	6,82,852	-		6,82,852	4,99,529	69,700		5,69,229	1,13,623	1,83,323
	66,48,557	-	-	66,48,557	52,79,151	6,30,314	-	59,09,465	7,39,092	13,69,406
PREVIOUS YEAR	31,70,550	5,25,094	21,15,025	87,49,738	59,65,010	26,74,797	21,15,025	65,24,782	22,24,956	43,74,659



ANUDIP FOUNDATION FOR SOCIAL WELFARE

S. J. S.
Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE

J. S.
Director

Director

VIII Short term loans & Advances:

Advance recoverable in cash or in Kinds	76,42,032	20,07,802
Advance Income Tax	3,47,229	1,01,416
	<u>79,89,261</u>	

IX Other current assets:

ANUDIP FOUNDATION FOR SOCIAL WELFARE



Director



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Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE

(A Company incorporated u/s. 8 of the Companies Act ,2013)

(Foreign Contribution only)Notes to the financial statements for the year ended on 31st March,2017

For the year ended 31st March			
2017		2016	
Rs	Rs	Rs	Rs

NOTE**X. Revenue from Operations:**Contribution/Donation :

American India Fund	19,17,880		16,11,310	
Accenture Services Pvt. Ltd.	6,93,96,152		4,33,02,422	
Microsoft Corporation	-		29,06,900	
Michel & Susan Dell Foundation	1,38,34,253		37,50,001	
Citi Foundation	1,19,08,480		-	
Omidyer Network	1,34,16,000		-	
Cisco	82,50,000		47,94,750	
E-bay	-		72,28,000	
UNHCR	-		49,97,770	
ICRA	2,52,831		10,60,909	
ITC	-		22,19,000	
Mphasis	3,51,750		10,55,250	
Placement Fee	2,17,300		1,79,918	
		<u>11,95,44,646</u>		<u>7,31,06,230</u>

XI. Other Income :

Interest from Bank :

On Fixed Deposit	20,72,701		10,39,788	
On Savings account	4,78,254	25,50,955	4,33,231	14,73,019
Others	-	-	-	13,61,161
		<u>25,50,955</u>		<u>28,34,180</u>

XII. Employee benefit Expenses :

Salary and allowances	3,73,55,311		2,48,86,992	
Employer's Contribution to PF incl admin charges	26,29,113		18,62,405	
Leave Encashment	98,858		23,671	
Incentive	14,11,018		13,93,614	
Special Allowance	1,45,17,929		91,36,873	
Medical Insurance for Staff	12,21,615		3,28,696	
		<u>5,72,33,844</u>		<u>3,76,32,251</u>

Other Expenses :**XIII. ADMINISTRATIVE EXPENSES :**

Advertisement Expenses	52,527		64,844	
Audit Fees (incl. out of pocket expenses)	20,000		20,000	
Bank Charges	11,723		7,836	
Car Running & Maintenance Expenses	1,60,112		2,51,385	
Consultancy Fees	33,16,317		54,52,194	
Electricity Charges	12,91,197		9,67,513	
General Expenses	8,14,743		5,22,734	
Insurance	18,777		60,777	
Interest	58,566		22,524	
Office Administration & Maintenance Expenses	14,73,789		6,63,643	
Postage & Courier Expenses	2,49,495		40,522	
Printing & Stationery Expenses	5,60,623		5,20,033	



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Director

Director

Rent	18,07,666	14,39,961
Repairs & Maintenance Expenses - Other	24,08,326	23,56,480
Security Service Charges	7,19,490	5,88,120
Telephone & Internet	-	1,22,738
Travelling and Conveyance	24,32,734	5,56,335
	<u>1,53,96,085</u>	<u>1,36,57,639</u>

XIV. Training Centre Expenses

Equipment Maintenance Expenses	9,11,811	2,77,987
Training Equipment	1,44,66,800	89,63,356
Staff Training Expenses	10,19,536	3,41,971
Course administration expenses	51,00,145	33,80,609
Centre expenses	24,48,379	19,29,659
Mobilization Expenses	36,95,666	27,98,489
Branding Expenses	23,90,393	-
Placement Cost	4,26,380	-
Recruitment Expenses	12,83,184	-
Research & Development	4,68,458	-
Rent Expenses	43,56,726	34,66,560
Telephone & Internet Expenses	39,69,034	26,64,981
Travelling Expenses	74,77,785	64,75,941
	<u>4,80,14,297</u>	<u>3,02,99,553</u>



ANUDIP FOUNDATION FOR SOCIAL WELFARE

[Signature]
Director

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Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE

(A Company licenced u/s. 8 of the Companies Act ,2013)

(Foreign Contribution only)Notes to the financial statements for the year ended on 31st March,2016

		As at 31st March	
		2016	
		Rs	Rs
Annexure I :			
Revenue from Operation			
<u>Contribution :</u>			
American India Fund	19,17,880		
Accenture Services Pvt. Ltd.	6,93,96,152		
Michel & Susan Dell Foundation	1,38,34,253		
Citi Foundation	1,19,08,480		
Omidyer Network	1,34,16,000		
Cisco	82,50,000		
ICRA	2,52,831		
ITC	3,51,750		
Mphasis	-		
e-Junction	-		
Training Fees from NULM	2,17,300		
Placement Fee	-		
External Training Fee	-		
Training Fees	-		
		<u>11,95,44,646</u>	
Annexure II :			
<u>Other Income :</u>			
Interest from Bank :			
On Fixed Deposit	20,72,701		
On Savings account	4,78,254		
Sale of Service	-		
Others	-		
		<u>25,50,955</u>	
Annexure III :			
<u>Employee benefit Expenses :</u>			
Salary and allowances	3,73,55,311		
Employer's Contribution to PF incl admin charges	26,29,113		
Leave Encashment	98,858		
Incentive	14,11,018		
Special Allowance	1,45,17,929		
Provision for Gratuity	-		
Medical Insurance for Staff	12,21,615		
		<u>5,72,33,844</u>	
Annexure IV :			
<u>ADMINISTRATIVE EXPENSES :</u>			
Accomodation Expenses			
Advertisement Expenses	52,527		
Audit Fees	20,000		
Bank Charges Expenses	11,723		
Car Running & Maintenance Expenses	1,60,112		
Consultancy Fees	33,16,317		
Electricity Charges	12,91,197		
General Expenses	8,14,743		
Insurance Expenses	18,777		
Interest Paid	58,566		
Office Administration & Maintenance Expenses	14,73,789		
Postage & Courier Expenses	2,49,495		
Printing & Stationery Expenses	5,60,623		
Rent	18,07,666		
Repairs & Maintenance Expenses - Other	24,08,326		
Security Service Charges	7,19,490		
Travelling and Conveyance	24,32,734		
		<u>1,53,96,085</u>	



ANUDIP FOUNDATION FOR SOCIAL WELFARE

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Director

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Director

Annexure V :

Training Centre Operation Expenses

Equipment Maintenance Expenses	9,11,811
Training Equipment	1,44,66,800
Staff Training Expenses	10,19,536
Course administration expenses	51,00,145
Centre expenses	24,48,379
Mobilization Expenses	36,95,666
Branding Expenses	23,90,393
Placement Expenses	4,26,380
Recruitment Expenses	12,83,184
Research & Development	4,68,458
Rent Expenses	43,56,726
Telephone & Internet Expenses	39,69,034
Travelling Expenses	74,77,785
	<hr/>
	<u>4,80,14,297</u>

ANUDIP FOUNDATION FOR SOCIAL WELFARE


Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE


Director



ANUDIP FOUNDATION FOR SOCIAL WELFARE

(A COMPANY INCORPORATED UNDER SECTION 25 OF THE COMPANIES ACT,1956)

(Foreign Contribution only)

Notes to the financial statements for the year ended on 31st March,2017

Note: XV

Based on the information received from the vendors the Company has not come across any vendor who is covered under the Micro, Small and Medium Enterprise Development Act, 2006 and hence disclosure, if any, relating to amount unpaid as at the year end together with interest paid/ payable as required under the said act have not been given.

Note : XXVI

Foreign Currency Earnings & Expenditures :

a) Earnings :

Contribution/Donation

b) Expenditures :

Amount in Rs

2016-17

2,02,16,000

Amount in Rs

2015-16

1,20,22,750

Note : XVII

Disclosure on Related Party Transactions as per AS-18 on "Related Party Disclosures" issued by the Institute of Chartered Accountants of India :

Related Parties with whom transactions have taken place during the year :-

Associate Companies and Enterprises in which the Key Management Personnel and its relatives are able to exercise significant control

IMERIT TECHNOLOGY SERVICES PRIVATE LIMITED

Particulars of Transactions during the year :-

Nature of Transactions

Amount in RS

Professional Charges Received/Receivable (2016-17)	1,58,000
Professional Charges Received (2015-16)	30,000
Professional Charges Paid (2016-17)	4,60,000
Professional Charges Paid (2015-16)	12,54,000
Outstanding Balance Payable (2016-17)	-
Outstanding Balance Payable (2015-16)	12,54,000

Note : XVIII

The Company is incorporated under section 8 of the Companies Act 2013 (previously under section 25 of the Companies Act,1956) and is a non profit making company with no share capital. Due to this the various share capital related disclosures and disclosure of Earning per share has not been given

Note : XIX

The Company is registered under Section 12AA of the Income Tax Act,1961,hence no provision for Income Tax has been made.

Note : XX

Payment to Auditor:

Statutory Audit fees (incl. out of pocket expenses)

Amount in RS

2016-17 2015-16

20,000 20,000

20,000 20,000

Note : XXI


Previous year's figures have been re-grouped, reclassified wherever necessary to correspond with current year classification / disclosure .

ANUDIP FOUNDATION FOR SOCIAL WELFARE


Director



ANUDIP FOUNDATION FOR SOCIAL WELFARE


Director