

ANUDIP FOUNDATION FOR SOCIAL WELFARE

(A Company incorporated u/s. 8 of the Companies Act ,2013)
(Foreign Contribution Only)

BALANCE SHEET AS AT 31st MARCH 2018

Sl. No.	Particulars	Note No.	As at 31 st March	
			2018	2017
			Rs	Rs
I. EQUITY AND LIABILITIES :				
(1)	Shareholder's fund:			
	a) Share Capital		-	-
	b) Reserve and surplus	II	(62,18,675)	(82,56,309)
(2)	Non-current Liabilities			
	Long - term borrowings		-	-
	Other Long-term liabilities		-	-
(3)	Current liabilities			
	a) Trade payable		1,02,51,909	1,21,79,646
	b) Short term Borrowings		-	-
	c) Other current liabilities	III	2,74,46,781	3,67,60,936
	TOTAL		3,14,80,015	4,06,84,273
II. ASSETS :				
Non-current assets				
(1)	a) Fixed Assets			
	i) Tangible assets	IV	10,53,673	7,39,092
	ii) Intangible assets		-	-
	b) Long-term loans and advances		-	-
	c) Other non-current assets	V	9,23,922	9,23,922
(2)	Current assets			
	a) Receivables	VI	1,800	-
	b) Cash and cash equivalents	VII	2,19,29,356	3,10,31,998
	c) Short term loans & advances	VIII	75,71,566	79,89,261
	d) Other current assets		-	-
	Summary of significant accounting policies	I		
	TOTAL		3,14,80,015	4,06,84,273

The Accompanying Notes to the Financial Statements form Integral part.

In terms of our report of even date

For **KONAR MUSTAPHI & ASSOCIATES**

Chartered Accountants

FRN: 314125E



(S.K. Mustaphi)

Partner

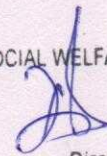
Membership No 51842

Place: Kolkata

Date: 19TH JUNE, 2018


ANUDIP FOUNDATION FOR SOCIAL WELFARE

Director


Director

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Director


Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE

(A Company incorporated u/s. 8 of the Companies Act ,2013)

(Foreign Contribution Only)

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2018

Sl No.	Particulars	Note No.	For the year ended 31st March			
			2018		2017	
			Rs	Rs	Rs	Rs
1	Revenue from Operations :	IX	16,32,69,694		11,95,44,646	
2	Other Income :	X	26,31,968		25,50,955	
	Total Revenue			16,59,01,661		12,20,95,601
3	Expenses :					
	Employee benefit expenses	XI	7,09,60,153		5,72,33,844	
	Depreciation	IV	5,16,122		6,30,314	
	Other Expenses					
	- Administrative Expenses	XII	74,88,199		1,29,35,232	
	- Training Centre Expenses	XIII	8,48,99,554		5,04,75,150	
	Total Expenses :			16,38,64,027		12,12,74,540
	Surplus/(Deficit) for the year			20,37,634		8,21,061
Summary of significant accounting policies and		I				
The Accompanying Notes to the Financial Statements form Integral part.						

In terms of our report of even date

For **KONAR MUSTAPHI & ASSOCIATES**

Chartered Accountants

FRN: 314125E

**(S.K. Mustaphi)**

Partner

Membership No 51842

Place: Kolkata

Date: 19TH JUNE, 2018

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Director

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(A Company incorporated u/s. 8 of the Companies Act ,2013)

(Foreign Contribution Only)

Notes to the financial statements for the year ended on 31st March,2018

As at 31 st March			
2018		2017	
Rs	Rs	Rs	Rs

IOTE

II Reserve and surplus:

(a) Other Reserve:-

Corpus Fund:-

(b) Surplus:-

Opening-Surplus	(82,56,309)	(90,77,370)	
Current year - Surplus/ (Deficit)	20,37,634	8,21,061	
	(62,18,675)	(82,56,309)	
Less: Transfer to Corpus Fund	-	-	(82,56,309)
	(62,18,675)	(82,56,309)	

III Other current liabilities:

Statutory Liabilities	14,55,073	11,41,252	
Liability for Expenses	11,62,781	35,49,275	
Contribution - Accenture	29,97,312	2,62,18,113	
Contribution - Net Hope	53,17,352		
Contribution - HSBC	34,20,311		
Contribution - Citi	1,15,43,787	29,77,120	
Contribution - NVIDIA	15,50,165	28,75,176	
	2,74,46,781	3,67,60,936	

V Other non-current assets:

DEPOSITS

Security Deposit for Office	9,03,922	9,03,922	
Security Deposit for Computer	20,000	20,000	
	9,23,922	9,23,922	

VI Receivables:

Unsecured considered good :

Outstanding for a period more than six month	1,800	-	
Others	-	-	
	1,800	-	

VII Cash and cash equivalents:

Cash in Hand		12,252	47,179
Balance with Bank :			
Axis - (FCRA) - 389846	7,61,454		3,05,36,246
Axis - (FCRA) - 191177	26,240		25,767
Axis - (FCRA) - 133711	25,729		25,295
Axis - (FCRA) - 804102	2,680	8,16,103	3,05,87,308
		8,28,355	3,06,34,487
Fixed deposit With Axis Bank		2,11,00,701	3,97,511
		2,19,29,056	3,10,31,998

VIII Short term loans & Advances:

Advance recoverable in cash or in Kinds	70,49,233	76,42,032	
Advance Income Tax	5,22,333	3,47,229	
	75,71,566	79,89,261	



ANUDIP FOUNDATION FOR SOCIAL WELFARE

(A COMPANY INCORPORATED UNDER SECTION 8 OF THE COMPANIES ACT, 2013)

(Foreign Contribution Only)

NOTES FORMING PART OF THE FINANCIAL STATEMENT

Note IV Tangible assets:- Amount in Rs.

ITEMS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As on 1.4.2017	Additions during the year	Adjustment during the year	As on 31.03.2017	Up to 31.03.2017	Depreciation for the year	Up to 31.03.2018	As at 31.03.2018
Air Conditioner	85,640	-	-	85,640	56,482	12,424	68,906	16,734
BSA Cycle	-	-	-	-	-	-	-	-
Car	-	-	-	-	-	-	-	-
Computer Software	25,650	-	-	25,650	24,368	-	24,368	1,282
Computer	50,58,708	-	-	50,58,708	47,43,785	1,80,211	49,23,996	1,34,712
Furniture & Fixture	6,63,602	-	-	6,63,602	4,02,915	68,632	4,71,547	1,92,055
Projector	1,32,105	-	-	1,32,105	1,12,686	6,395	1,19,081	13,025
Office Equipment	6,82,852	8,30,703	-	15,13,555	5,69,229	2,48,460	8,17,689	6,95,866
	66,48,557	8,30,703	-	74,79,260	59,09,465	5,16,122	64,25,587	10,53,674
PREVIOUS YEAR								
	66,48,557	-	-	66,48,557	52,79,151	6,30,314	59,09,465	7,39,092
								13,69,406



ANUDIP FOUNDATION FOR SOCIAL WELFARE

[Signature]
Director

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[Signature]
Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE

(A Company incorporated u/s. 8 of the Companies Act ,2013)

(Foreign Contribution Only)

Notes to the financial statements for the year ended on 31st March,2018

NOTE	For the year ended 31st March			
	2018		2017	
	Rs	Rs	Rs	Rs
IX Revenue from Operations:				
Contribution/Donation :				
American India Fund	-		19,17,880	
Accenture Services Pvt. Ltd.	7,41,56,533		6,93,96,152	
Cognizant Foundation	8,06,995		-	
Michel & Susan Dell Foundation	2,36,12,460		1,38,34,253	
Citi Foundation	1,71,33,333		1,19,08,480	
Omidyer Network	1,66,47,040		1,34,16,000	
Cisco	1,28,80,000		82,50,000	
ICRA	-		2,52,831	
Mphasis	-		3,51,750	
HSBC	12,00,109		-	
Net hope Foundation	1,39,58,048		-	
NVIDIA	28,75,176		-	
Placement Fee	-		2,17,300	
		<u>16,32,69,694</u>		<u>11,95,44,646</u>
X Other Income :				
Interest from Bank :				
On Fixed Deposit	21,05,688		20,72,701	
On Savings account	4,62,012	25,67,700	4,78,254	25,50,955
Others		64,268		-
		<u>26,31,968</u>		<u>25,50,955</u>
XI Employee benefit Expenses :				
Salary and allowances	4,16,71,158		3,73,55,311	
Employer's Contribution to PF incl admin charges	37,73,260		26,29,113	
Leave Encashment	54,891		98,858	
Incentive	15,93,136		14,11,018	
Special Allowance	2,22,72,921		1,45,17,929	
Medical Insurance for Staff	15,94,787		12,21,615	
		<u>7,09,60,153</u>		<u>5,72,33,844</u>
Other Expenses :				
XII ADMINISTRATIVE EXPENSES :				
Audit Fees (incl. out of pocket expenses)	-		20,000	
Internal Audit Fees & Certification Charges	1,18,000		-	
Bank Charges	23,233		11,723	
Car Running & Maintenance Expenses	10,395		1,60,112	
Consultancy Fees	51,50,641		33,16,317	
Electricity Charges	39,613		12,91,197	
General Expenses	99,252		8,14,743	
Insurance	1,66,590		18,777	
Interest	643		58,566	
Office Administration & Maintenance Expenses	3,16,236		14,73,789	
Postage & Courier Expenses	3,99,674		2,49,495	
Printing & Stationery Expenses	6,37,494		5,60,623	
Rent	1,93,795		18,07,666	
Security Service Charges	1,73,139		7,19,490	
Sundry Balance Adjustment	(10,41,681)		-	
Travelling and Conveyance	12,01,175		24,32,734	
		<u>74,88,199</u>		<u>1,29,35,232</u>
XIII Training Centre Expenses				
Equipment Maintenance Expenses	18,23,543		9,11,811	
Training Equipment	2,87,07,719		1,44,66,800	
Staff Training Expenses	1,65,120		10,19,536	
Course administration expenses	51,45,461		51,00,145	
Centre expenses	71,41,002		49,09,232	
Mobilization Expenses	65,44,808		36,95,666	
Branding Expenses	40,28,131		23,90,393	
Placement Cost	10,99,656		4,26,380	
Recruitment Expenses	14,16,583		12,83,184	
Research & Development	8,09,029		4,68,458	
Rent Expenses	91,98,446		43,56,726	
Telephone & Internet Expenses	59,15,253		39,69,034	
Travelling Expenses	1,29,04,803		74,77,785	
		<u>8,48,99,554</u>		<u>5,04,75,150</u>



ANUDIP FOUNDATION FOR SOCIAL WELFARE

(A COMPANY INCORPORATED UNDER SECTION 25 OF THE COMPANIES ACT,1956)

(Foreign Contribution Only)

Notes to the financial statements for the year ended on 31st March,2018

Note: XIV

Based on the information received from the vendors the Company has not come across any vendor who is covered under the Micro, Small and Medium Enterprise Development Act, 2006 and hence disclosure, if any, relating to amount unpaid as at the year end together with interest paid/ payable as required under the said act have not been given.

Note : XV

Foreign Currency Earnings & Expenditures :

a) Earnings :

Contribution/Donation

b) Expenditures :

Amount in Rs

2017-18

6,06,18,421

1,44,997

Amount in Rs

2016-17

2,02,16,000

-

Note : XVI

Disclosure on Related Party Transactions as per AS-18 on "Related Party Disclosures" issued by the Institute of Chartered Accountants of India :

Related Parties with whom transactions have taken place during the year :-

Associate Companies and Enterprises in which the Key Management Personnel and its relatives are able to exercise significant control

IMERIT TECHNOLOGY SERVICES PRIVATE LIMITED

Particulars of Transactions during the year :-

Nature of Transactions

Amount in RS

Professional Charges Received/Receivable (2017-18)

-

Professional Charges Received (2016-17)

1,58,000

Professional Charges Paid (2017-18)

-

Professional Charges Paid (2016-17)

4,60,000

Outstanding Balance Payable (2017-18)

-

Outstanding Balance Payable (2016-17)

-

Note : XVII

The Company is incorporated under section 8 of the Companies Act 2013 (previously under section 25 of the Companies Act,1956) and is a non profit making company with no share capital. Due to this the various share capital related disclosures and disclosure of Earning per share has not been given

Note : XVIII

The Company is registered under Section 12AA of the Income Tax Act,1961,hence no provision for Income Tax has been made.

Note : XIX

Amount received from Anudip USA considered as second recipient against grant received from overseas donors amounting to Rs. 1,28,80,000/- (Previous year Rs. 2,02,16,000/-)

Note : XX

Previous year's figures have been re-grouped, reclassified wherever necessary to correspond with current year classification / disclosure .

In terms of our report of even date

For **KONAR MUSTAPHI & ASSOCIATES**

Chartered Accountants

FRN: 314125E



(S.K. Mustaphi)

Partner

Membership No 51842

Place: Kolkata

Date: 19TH JUNE, 2018

ANUDIP FOUNDATION FOR SOCIAL WELFARE

Director

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Director

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ANUDIP FOUNDATION FOR SOCIAL WELFARE							
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31st March, 2018							
(Foreign Contribution Only)							
Dr.	RECEIPTS	Note	RS	PAYMENTS	Note	RS	Cr.
To, Opening Balance :							
Cash	47,179			Employee benefit Expenses	III	7,09,60,153	
Axis - (9846)	3,05,36,246			Administrative Expenses	IV	74,88,199	
Axis - (1177)	25,767			Training Centre Operation Expenses	V	8,48,99,554	16,33,47,905
Axis - (3711)	25,295		3,06,34,487				
To, Grant	16,32,69,694	I		Fixed Assets purchased		8,30,703	
Other Income	26,31,968	II	16,59,01,661	Investment in Fixed Deposit		11,97,82,140	
To, Recovery of Advance	76,42,032			Advance Income Tax (TDS)		1,75,104	
Fixed Deposits withdrawn	9,90,78,950			Payments to Sundry Creditors		1,57,28,921	
Sundry Creditor	1,14,14,689			Adjustment of Grant Received in Advance		3,20,70,409	
Statutory Liability	14,55,073			Payment of Statutory liabilities		11,41,252	
Grant Received in Advance	2,48,28,927		14,44,19,671	Advance Given		70,51,033	17,67,79,561
				Closing Balance :			
				Cash		12,251	
				Axis - (9846)		7,61,454	
				Axis - (1177)		26,240	
				Axis - (3711)		25,729	
				Axis - (4102)		2,680	
			34,09,55,820				8,28,354
							34,09,55,820

In terms of our report of even date

For **KONAR MUSTAPHI & ASSOCIATES**

Chartered Accountants

FRN: 314125E



(S.K. Mustaphi)

Partner

Membership No 51842

Place: Kolkata

Date: 19TH JUNE, 2018

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Director

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(A Company licenced u/s. 8 of the Companies Act ,2013)

(Foreign Contribution Only)

Notes to the Receipts & Payments for the year ended on 31st March,2018

As at 31st March	
2018	
Rs	Rs

Annexure I :Revenue from OperationContribution :

Accenture Services Pvt. Ltd.	7,41,56,533	
Cognizant Foundation	8,06,995	
Michel & Susan Dell Foundation	2,36,12,460	
Citi Foundation	1,71,33,333	
Omidyer Network	1,66,47,040	
Cisco	1,28,80,000	
HSBC	12,00,109	
Net hope Foundation	1,39,58,048	
NVIDIA	28,75,176	
		<u>16,32,69,694</u>

Annexure II :Other Income :

Interest from Bank :

On Fixed Deposit	21,05,688	
On Savings account	4,62,012	
Others	64,268	
		<u>26,31,968</u>

Annexure III :Employee benefit Expenses :

Salary and allowances	4,16,71,158	
Employer's Contribution to PF incl admin charges	37,73,260	
Leave Encashment	54,891	
Incentive	15,93,136	
Special Allowance	2,22,72,921	
Medical Insurance for Staff	15,94,787	
		<u>7,09,60,153</u>

Annexure IV :ADMINISTRATIVE EXPENSES :

Internal Audit Fees & Certification Charges	1,18,000	
Bank Charges	23,233	
Car Running & Maintenance Expenses	10,395	
Consultancy Fees	51,50,641	
Electricity Charges	39,613	
General Expenses	99,252	
Insurance	1,66,590	
Interest	643	
Office Administration & Maintenance Expenses	3,16,236	
Postage & Courier Expenses	3,99,674	
Printing & Stationery Expenses	6,37,494	
Rent	1,93,795	
Security Service Charges	1,73,139	
Sundry Balance Adjustment	(10,41,681)	
Travelling and Conveyance	12,01,175	
		<u>74,88,199</u>

Annexure V :Training Centre Operation Expenses

Equipment Maintenance Expenses	18,23,543	
Training Equipment	2,87,07,719	
Staff Training Expenses	1,65,120	
Course administration expenses	51,45,461	
Centre expenses	71,41,002	
Mobilization Expenses	65,44,808	
Branding Expenses	40,28,131	
Placement Cost	10,99,656	
Recruitment Expenses	14,16,583	
Research & Development	8,09,029	
Rent Expenses	91,98,446	
Telephone & Internet Expenses	59,15,253	
Travelling Expenses	1,29,04,803	
		<u>8,48,99,554</u>

