



Konar Mustaphi & Associates

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

To the Members of ANUDIP FOUNDATION FOR SOCIAL WELFARE

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **ANUDIP FOUNDATION FOR SOCIAL WELFARE ("The Company")**, which comprise the Balance Sheet as of **March 31, 2025**, the Statement of Income and Expenditure, Statement of Receipts and Payments for the year then ended and a summary of Significant Accounting Policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with rule 7 of the Companies (Accounts) Rules, 2014; and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025 and the Surplus for the year ended on that date.

Basis of our Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute Of Chartered Accountant of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to communicate in our report.



Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting Standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement whether due fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.





2. As per the information and explanations made available to us, the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, is not applicable to the Company.
3. Reporting on applicability of Audit Trail.

The Company, in respect of Financial Year commencing on or after 1st April, 2023 has used **Tally Prime** as accounting software for maintaining its book of accounts which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all transactions recorded in **Tally Prime** and the audit trail feature has not been tampered with and the audit trail has been preserved by the Company as the statutory requirements for record retention.

For Konar Mustaphi & Associates

Chartered Accountants

Firm Registration No. 314125E



C.A. S. K. MUSTAPHI

Partner

(Membership No.051842)

Place: Kolkata

Date: 05th June, 2025

UDIN: 25051842BMJBVL5628

ANUDIP FOUNDATION FOR SOCIAL WELFARE

(A Company incorporated u/s. 8 of the Companies Act ,2013)

CIN : U91900WB2007NPL116269

Rs. In Thousands

BALANCE SHEET AS AT 31st March, 2025

Sl. No.	Particulars	Note No.	MAR '2025		MAR '2024	
			Rs	Rs	Rs	Rs
I.	<u>EQUITY AND LIABILITIES :</u>					
(1)	Shareholder's Fund:	II				
	a) Share Capital		-		-	
	b) Reserve and surplus		87,662	87,662	82,046	82,046
(2)	Non-current Liabilities					
	Long - term borrowings	III	-		-	
	Other Long-term liabilities	IV	16,741	16,741	15,489	15,489
(3)	Current Liabilities					
	a) Trade payable	V	8,217		5,887	
	b) Short term Borrowings	VI	35,000		86,906	
	c) Other current liabilities	VII	66,442	1,09,658	26,460	1,19,253
	TOTAL			2,14,061		2,16,787
II.	<u>ASSETS :</u>					
(1)	Non-current Assets					
	a) Fixed Assets					
	i) Property, Plant and Equipment	VIII-A	10,873		17,068	
	ii) Intangible Assets (W.I.P.)	VIII-B	3,255		-	
	b) Other Non-current Assets	IX	11,024	25,152	10,171	27,240
(2)	Current Assets					
	a) Receivables	X	104		572	
	b) Cash and cash equivalents	XI	1,55,067		1,44,750	
	c) Short term loans & advances	XII	10,214		7,412	
	d) Other current assets	XIII	23,524	1,88,909	36,813	1,89,547
	Summary of Significant Accounting Policies and the accompanying Notes to the Financial Statements form Integral part.	I				
	TOTAL			2,14,061		2,16,787

In terms of our report of even date attached

For **KONAR MUSTAPHI & ASSOCIATES**

Chartered Accountants

FRN: 314125E

(S.K. Mustaphi)

Partner

Membership No 051842


Place: Kolkata

Date: 05th June, 2025


MONISHA BANERJEE
 CEO


MANOJ KUMAR SINGH
 VP


SUMANTRA BANERJEE
 Director
 DIN - 00075243


SANJEEV KUMAR AGARWAL
 Director
 DIN - 10648289

ANUDIP FOUNDATION FOR SOCIAL WELFARE

(A Company incorporated u/s. 8 of the Companies Act ,2013)

CIN : U91900WB2007NPL116269

Rs. In Thousands**STATEMENT OF INCOME AND EXPENDITURE FOR THE PERIOD ENDED 31st March, 2025**

SI No.	Particulars	Note No.	MAR '2025	MAR '2024
			Rs	Rs
	INCOME			
1	Grant Income	XIV	6,50,608	5,95,898
2	Donation Received	XIV	18,489	5,049
3	Service Income	XV	10,143	15,918
4	Other Income	XVI	19,138	29,238
	Total Income		6,98,378	6,46,103
	EXPENDITURE			
1	Employee Benefit Expenses	XVII	4,10,181	3,77,200
2	Depreciation	VIII	7,595	11,652
3	Other Expenses :			
	- Administrative Expenses	XVIII	26,004	26,206
	- Training Centre Expenses	XIX	2,41,767	2,37,968
	- Relief & Donation Expenses	XX	7,215	5,568
	Total Expenditure		6,92,763	6,58,593
	Excess of Income over Expenditure being Surplus / (Deficit)		5,615	(12,490)
	Summary of Significant Accounting Policies and the accompanying Notes to the Financial Statements form Integral part.	I		

In terms of our report of even date attached

For **KONAR MUSTAPHI & ASSOCIATES**

Chartered Accountants

FRN: 314125E

**(S.K. Mustaphi)**

Partner

Membership No 051842

Place: Kolkata

Date: 05th June, 2025

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ANUDIP FOUNDATION FOR SOCIAL WELFARE

(A Company incorporated u/s. 8 of the Companies Act ,2013)

CIN : U91900WB2007NPL116269

Rs. In Thousands

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE PERIOD ENDED ON 31st March, 2025

	Note No.	Amount (Rs.)	Amount (Rs.)
Bank Accounts		26,531	
Cash-in-Hand		6	
Fixed Deposits		1,18,213	
Opening Balance	XI		1,44,750
Receipts:			
Grant Income Receipts	XXXII	7,00,496	
Donation Receipts	XIV	18,489	
Service Income Receipts	XXXIII	10,610	
Other Income Receipts	XXXIV	14,280	7,43,876
Security Deposit Received	VII		-
Total Receipts			7,43,876
Payments:			
Employee Benefit Expenses	XVII	4,10,181	
Administrative Expenses	XVIII	26,004	
Training Centre Expenses	XIX	2,41,767	
Relief & Donation Expenses	XX	7,215	6,85,168
Gratuity Liability Created	IV	(1,252)	
Trade Payable Created	V	(2,331)	
Overdraft against FD Paid	VI	50,181	
Interest on NSDC Loan Paid	VII	26	
Statutory Dues Paid	VII	90	
Liabilities for Expenses Created	VII	(3,549)	
Security Deposit Paid	IX	853	
Advance Recovered	XII	546	
Prepaid Expenses Booked	XII	1,511	
Balance with Revenue Authorities Created	XII	745	
Expenses Liability no longer required - Written Back (Net)	XXXV	(4,808)	42,011
NSDC Loan Repayment	III		1,725
Fixed Assets Purchased	XXXVI		4,654
Total Payments			7,33,558
Bank Accounts		21,395	
Cash-in-Hand		16	
Fixed Deposits		1,33,657	
Closing Balance	XI		1,55,067

In terms of our report of even date attached

For **KONAR MUSTAPHI & ASSOCIATES**

Chartered Accountants

FRN: 314125E



(S.K. Mustaphi)

Partner

Membership No 051842

Place: Kolkata

Date: 05th June, 2025

MONISHA BANERJEE

CEO

SUMANTRA BANERJEE

Director

DIN - 00075243

MANOJ KUMAR SINGH

VP

SANJEEV KUMAR AGARWAL

Director

DIN - 10648289

Anudip Foundation for Social Welfare

Notes to financial statements as at and for the year ended 31st March 2025.

Note I :

Summary of significant accounting policies

1. Corporate Information

Anudip Foundation for Social Welfare (the "Company") is a nonprofit social enterprise incorporated in India under the provisions of Section 25 of the Companies Act, 1956 (corresponding to Section 8 of the Companies Act 2013) and registered under section 12A of the Income Tax Act 1961. The Company is primarily engaged in providing skill development training to create enhanced livelihood for marginalized poor and deprived Section of the society.

2. Basis of Preparation of Financial Statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). The Company has prepared these financial statements to comply, in all material aspect, with the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with paragraph 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared under the historical cost convention on accrual basis and the amounts are considered as "Rs. in Thousands". The accounting policies applied by the Company are consistent with those followed in the previous year.

3. Use of Estimates:

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities at the end of the reporting period. Although these estimates are based upon the management's knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets and liabilities in future periods.

4. Corpus Fund:

Twenty percent (20%) of the surplus of the year is transferred to corpus fund as per policy of the company.

5. Tangible Fixed Assets

Tangible Fixed Assets are stated at cost of acquisition less accumulated depreciation and impairment loss, if any . The cost of acquisition comprises purchase price inclusive of duties, taxes, directly attributable incidental expenses, erection /commissioning expenses, cost up to the date the asset is ready for its intended use.



Capital work in progress is stated at amounts spent up to the date of the Financial Statement. Assets purchased out of grants received has been shown as Project Expenses and are not capitalized.

6. Property, Plant and Equipment Fixed Assets

- 6.1 Property, Plant and Equipment assets are carried at cost of acquisition less accumulated depreciation/amortization and impairment losses, if any. The cost of acquisition comprises of purchase price inclusive of all duties and taxes etc.
- 6.2 The development cost of internally generated proprietary software is accounted in accordance with Accounting Standard (As 26) "Intangible Assets" issued by the Institute of Chartered Accountants of India. All related revenue expenditure incurred on original and planned investment undertaken with the prospect of gaining an intellectual property right is considered under "Intangible Asset under Development" up to the time when it is possible to demonstrate probable future benefits. Subsequently, the same is capitalized as an Intangible Asset on completion of the project and are amortized over the estimated useful life.

7. Depreciation / Amortization

Property, Plant and Equipment

Depreciation is calculated on a Written Down Value Basis using the rates arrived at considering the balance life of assets based on useful life of the assets as prescribed in Schedule – II to the Companies Act, 2013.

Intangible Assets

Intangible Assets are amortized on a Straight-Line basis over the period of its useful life as determined by the management after the same is technically reviewed.

8. Impairment of Assets

The carrying amounts of assets are reviewed at each balance sheet date to determine if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount which is the greater of the asset's net selling price and value in use. In assessing the value in use, the estimated future cash flows are discounted to their present value using a pre-fixed discount rate that reflects current market assessments of the time value of money and risks specific to the assets.

9. Income Recognition

9.1 Income from operation

Grants received from Grantor(s) pertaining training / placement of specific numbers are recognized on the basis of number of students trained during the period and balance amount is carried over as current liabilities.

Grants received from Grantor(s) for activities spread over a period are recognized as revenue relating to the proportionate amount pertaining to the year and balance amount is carried over and grouped under current liabilities.



9.2 Interest

Interest income is recognized on a time proportion basis taking into account the amount outstanding at the rate applicable.

10. Foreign Currency Transactions

10.1 Initial Recognition

Foreign currency transactions are recorded in the reporting currency by applying the exchange rate between the reporting currency and foreign currency at the date of transaction.

11. Employee Benefit

Liability for employee benefits are recorded as follows:-

11.1 Provident Fund

Provident Fund is a defined contribution scheme. The Company recognizes contribution payable to provident fund scheme as an expenditure on rendering of related service by employees. There are no obligations other than contribution payable.

11.2 Gratuity

Liability for Gratuity benefit is provided in the accounts.

12. Borrowing Cost

All borrowing costs are charged to the Statement of Income and Expenditure.

Additional Regulatory Information

(i) Title deeds of Immovable Property not held in name of the Company

There is no such propriety held in name of the Company.

(ii) Where the Company has revalued its Property, Plant and Equipment,

There is no such propriety held in name of the Company.

(iii) Loans or Advances in the nature of loans which are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

- (a) repayable on demand or
- (b) without specifying any terms or period of repayment



Repayable on demand :

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	NIL	NIL
Directors	NIL	NIL
KMPs	NIL	NIL
Related Parties	NIL	NIL

(iv) Capital-Work-in Progress (CWIP)

There is no such Capital-Work-in Progress (CWIP) created in the Company.

(v) Intangible assets under development

(a) For Intangible assets under development, following ageing schedule be given:

Intangible assets under development aging schedule

(Amount in Rs.)

Intangible assets under development	Amount in CWIP for a period of				Total*
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Intangible Assets Under Development : ADWRI	3254880	NIL	NIL	NIL	3254880

* Total shall tally with the amount of Intangible assets under development in the balance sheet.

(b) For Intangible assets under development, whose completion is overdue or has exceeded its cost compared to its original plan, following **Intangible assets under development completion schedule** shall be given**:

There is no such overdue projects

(vi) Details of Benami Property held

There is no such Benami Property held in name of the Company.

(vii) Where the Company has borrowings from banks or financial institutions on the basis of security of current assets, it shall disclose the following: -

The Company has availed an Overdraft Facility of Rs.9,25,00,000 from AXIS BANK LIMITED against the Fixed Deposit of Rs.9,72,29,182 maintained with the bank, to meet its working capital requirements.



(viii) Wilful Defaulter*

There is no such Wilful Default cases in name of the Company.

* "wilful defaulter" here means a person or an issuer who or which is categorized as a wilful defaulter by any bank or financial institution (as defined under the Act) or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.

(ix) Relationship with Struck off Companies

There is no such relationship with struck off companies.

(x) Registration of charges or satisfaction with Registrar of Companies

All such charges with Registrar of Companies registered within the statutory period.

(xi) Compliance with number of layers of companies

Where the company has not complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, the name and CIN of the companies beyond the specified layers and the relationship/extent of holding of the company in such downstream companies shall be disclosed.

There are no such layers under Companies (Restriction on number of Layers) Rules, 2017

(xii) Following Ratios to be disclosed:-

	FY 2024-25	FY 2023-24	Explanation
(a) Current Ratio, current assets / current liabilities	1.72	1.59	Note-2
(b) Debt-Equity Ratio, (Non-current Liabilities + Short term Borrowings) / Corpus Fund	2.66	5.58	Note-3
(c) Debt Service Coverage Ratio, (Surplus + Depreciation & Amortization + Interest Expenses) / (Long - term borrowings + Short term Borrowings + Interest Expenses)	0.44	0.01	Note-4
(d) Return on Equity Ratio,	N.A.	N.A.	
(e) Inventory turnover ratio,	N.A.	N.A.	
(f) Trade Receivables turnover ratio,	7.51	13.51	Note-5
(g) Trade payables turnover ratio,	N.A.	N.A.	
(h) Net capital turnover ratio,	N.A.	N.A.	
(i) Net profit ratio,	N.A.	N.A.	
(j) Return on Capital employed,	N.A.	N.A.	
(k) Return on investment.	N.A.	N.A.	

Note-1 : The Company is a Section 8 company and providing service only, so those ratios which are only applicable to the company have been provided.

Note-2 : Current ratio have increased mainly due to substantial repayment of Short term Borrowings within the year.



Note-3 : Debt Equity ratio have decreased substantially due to substantial repayment of Short term Borrowings within the year..

Note-4 : Debt service coverage ratio have increased mainly for substantial increased of net surplus of the year and Repayment of Short term Borrowings .

Note-5 : Trade receivable ratio decreased due to substantial decreased of Sundry Debtors for the year.

(xiii) Compliance with approved Scheme(s) of Arrangements

Where any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the Company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards' and deviation in this regard shall be explained.

There are no such arrangements during the year.

(xiv) Utilisation of Borrowed funds and share premium : -

- a) An amount of Rs.421 lakhs was sanctioned by NSDC as assistance for skill development. The facility was utilized for the specified purpose over the past 12 years and was fully squared off during the current financial year.
- b) An amount of Rs.925 lakhs has been sanctioned by AXIS BANK LIMITED as an overdraft facility against a Fixed Deposit, and the facility has been utilized to manage the Company's working capital requirements.

(xv) Corporate Social Responsibility (CSR)

The company not yet covered under section 135 of the companies act.

(xvi) Details of Crypto Currency or Virtual Currency

There is no such Crypto Currency or Virtual Currency held in name of the Company.


In terms of our report of even date attached

For **KONAR MUSTAPHI & ASSOCIATES**
Chartered Accountants
FRN: 314125E




(S.K. Mustaphi)
Partner
Membership No 051842

Place: Kolkata
Date: 05th June, 2025




MONISHA BANERJEE
CEO



MANOJ KUMAR SINGH
VP



SUMANTRA BANERJEE
Director
DIN - 00075243



SANJEEV KUMAR AGARWAL
Director
DIN - 10648289

ANUDIP FOUNDATION FOR SOCIAL WELFARE

(A Company incorporated u/s. 8 of the Companies Act ,2013)

Rs. In Thousands**Notes to the financial statements as at and for the period ended 31st March, 2025****NOTE****II Shareholder's Fund:****a) Share Capital**

Being a Company incorporated u/s. 8 of the Companies Act ,2013 (earlier u/s 25 of the Companies Act ,1956) without share capital, hence share capital is NIL.

b) Reserve and surplus**(i) Corpus Fund:-**

Balance as per last Account

Add: Transfer from Surplus during the year

(ii) Surplus:-

Opening-Surplus

Current year - Surplus/ (Deficit)

Less: Transfer to Corpus Fund

(iii) Other Reserve:-

Assets @ Re.1/- Reserve

Total (i + ii + iii)

	MAR '2025	MAR '2024
	Rs.	Rs.
	-	-
	18,350	18,350
	1,123	-
	19,473	18,350
	63,684	76,174
	5,615	-12,490
	69,299	63,684
	1,123	-
	68,176	63,684
	12	12
	87,662	82,046



Handwritten signatures and initials:

Shing
Raj
Sujit Kumar

ANUDIP FOUNDATION FOR SOCIAL WELFARE

(A Company incorporated u/s. 8 of the Companies Act ,2013)

Rs. In Thousands**Notes to the financial statements as at and for the period ended 31st March, 2025****NOTE****III Long-Term Borrowings:****Secured Loans:****National Skill Development Corporation (NSDC)**

- (a) NSDC PROJECT LOAN Balance as per Last A/c.

Add : Received during the year

Less : Repayment made during the year

Less: Current Maturity shown under "Short Term Borrowings"
(NOTE VI)

(An amount of Rs. 421 lakhs have been sanctioned as assistance by NSDC for skill development. The Loan amount is repayable over a period of ten years commencing from the date of first disbursement. Till 30th September 2024 the company had fully received loan aggregated to Rs.286 lakhs and Rs. 286 lakhs have already repaid within 01st July 2024. Accordingly, the current due is NIL as at 31st March 2025.

The said assistance carries an interest of 6% per annum. The assistance is secured by first charge over the assets of the company ear-marked for the respective projects against which the assistance has been made and personal guarantee of one of the directors.)

MAR '2025	MAR '2024
Rs.	Rs.

1,725 5,175

- -

1,725 3,450

- 1,725

- 1,725

- -

-	-
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IV Other Long Term Liabilities:

Liability for Gratuity

Others:

Interest accrued but not due (on assistance from NSDC).

16,741 15,489

- -

16,741 15,489



Handwritten signatures and initials in blue ink.

ANUDIP FOUNDATION FOR SOCIAL WELFARE

(A Company incorporated u/s. 8 of the Companies Act ,2013)

Rs. In Thousands**Notes to the financial statements as at and for the period ended 31st March, 2025****NOTE****V Trade Payable:**

Outstanding from the date of transaction

(i) MSME

(ii) Others ; Less than 1 year

(Unbilled dues is NIL)

(iii) Disputed dues – MSME

(iv) Disputed dues - Others

MAR '2025	MAR '2024
Rs.	Rs.

-	-
8,217	5,887

-	-
-	-

8,217	5,887
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VI Short Term Borrowings:

Current Maturity of Long term borrowings for NSDC PROJECT LOAN (NOTE III)

Overdraft against Fixed Deposit from Axis Bank Ltd - A/c no. - 923030054417484

-	1,725
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35,000	85,181
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35,000	86,906
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VII Other Current Liabilities:

Interest Accrued and Due

Statutory Dues

Liabilities for Expenses

Security Deposit Received

Grant received in advance

Fees received in advance

-	26
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5,749	5,839
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11,331	7,782
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203	203
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49,160	12,561
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-	50
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66,442	26,460
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IX Other Non-current Assets:**Security Deposits**

Security Deposits for Centre

Security Deposits for Office

Security Deposits for Godown

9,379	8,526
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1,600	1,600
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45	45
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11,024	10,171
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ANUDIP FOUNDATION FOR SOCIAL WELFARE

(A Company incorporated u/s. 8 of the Companies Act ,2013)

Rs. In Thousands**Notes to the financial statements as at and for the period ended 31st March, 2025****NOTE****X Receivables:**Undisputed Trade receivables – considered good

More than 6 months

Less than 6 months

(Unbilled dues is NIL)

MAR '2025	MAR '2024
Rs.	Rs.
-	-
104	572
104	572

XI Cash in hand and Cash Equivalents:

Cash

16

6

Balance with Bank :

Axis - INR - 915010010717196 - ITC East

-

184

Axis - INR - 917010041255997 - ITC South

-

6

Axis - INR - 912010064375190

15

15

Axis - INR - 011010100351157

13

9

Axis - INR - 921010017027314

18

21,508

Kotak - INR - 2512475703

-

23

SBI - INR - 32477710385

-

2,493

HDFC - INR - 50200065522545

-

-

IndusInd - INR - 158373069569

-

107

SCB - INR - 33510396536 - HUL

2

-

SCB - INR - 33510396749

12,338

-

SCB - INR - 33510396544

7,368

-

SCB - INR - 33510396773 - IBM

-

-

SCB - INR - 33510396528

-

-

Axis - FCRA - 011010100389846

424

2,067

Axis - FCRA - 915010059133711

3

3

Axis - FCRA - 919010091304357

89

87

SCB - FCRA - 33510396757

1,110

-

SBI - FCRA - 40127117768

15

29

Cash & Bank Balance Total

21,411

26,537

Fixed Deposits with Bank

1,33,657

1,18,213

1,55,067**1,44,750****XII Short Term Loans & Advances:**

Advance Recoverable in Cash or in Kind

1,621

1,076

Prepaid Expenses

3,873

2,362

Balance with Revenue Authorities

4,720

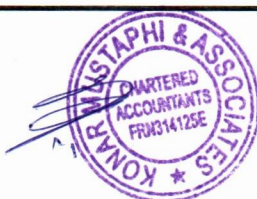
3,975

10,214**7,412****XIII Other Current Assets**

Grant Receivable

23,524

36,813

23,524**36,813**

ANUDIP FOUNDATION FOR SOCIAL WELFARE

(A COMPANY INCORPORATED UNDER SECTION 8 OF THE COMPANIES ACT,2013)

CIN : U91900WB2007NPL116269**NOTES FORMING PART OF THE FINANCIAL STATEMENTS****Note VIII-A****i) Property, Plant and Equipment :-****Rs. In Thousands**

ITEMS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As on 1.4.2024	Additions during the year	Adjustments during the year	As on 31.03.2025	Up to 31.03.2024	Depreciation for the year	Adjustments for the year	Up to 31.03.2025	As at 31.03.2025	As at 31.03.2024
Air Conditioner	1,714	291	-	2,005	1,658	36	-	1,694	311	56
Car	1,623	-	-	1,623	1,598	8	-	1,606	17	24
Computer & Printer	36,921	32	-	36,953	28,747	5,173	-	33,920	3,033	8,174
Furniture & Fixture	15,952	781	-	16,732	7,489	2,216	-	9,704	7,028	8,463
Inverter	2,227	218	-	2,444	2,119	54	-	2,172	272	108
Projector	1,021	32	-	1,053	1,009	9	-	1,018	35	13
Office Equipment	2,111	46	-	2,157	1,892	100	-	1,991	166	219
Fixed Assets @ Re1/-	12	1	1	12	-	-	-	-	12	12
	61,580	1,401	1	62,980	44,512	7,595	-	52,107	10,873	17,068
PREVIOUS YEAR	44,902	16,679	1	61,580	32,859	11,652	-	44,512	17,068	12,042

Note VIII-B**ii) Intangible Assets (W.I.P.) :-****Rs. In Thousands**

ITEMS	GROSS BLOCK				AMORTISATION				NET BLOCK	
	As on 1.4.2024	Additions during the year	Adjustments during the year	As on 31.03.2025	Up to 31.03.2024	Depreciation for the year	Adjustments for the year	Up to 31.03.2025	As at 31.03.2025	As at 31.03.2024
Intangible Assets Under Development : ADWRI	-	3,255	-	3,255	-	-	-	-	3,255	-
	-	3,255	-	3,255	-	-	-	-	3,255	-
PREVIOUS YEAR	-	-	-	-	-	-	-	-	-	-

Note : The Company has entered into an agreement with Tekdi Technologies Private Limited at an agreed value of Rs. 1,00,00,000/- (including 18% GST), for developing a data warehouse to integrate data from the various Technological applications prevailing in the company for an improved MIS system and better control.



ANUDIP FOUNDATION FOR SOCIAL WELFARE

(A Company incorporated u/s. 8 of the Companies Act ,2013)

Notes to the financial statements as at and for the period ended 31st March, 2025**Rs. In Thousands****NOTE****XIV Grant Income :**

	MAR '2025	MAR '2024
	Rs.	Rs.
ABC Consultant Pvt. Ltd.	-	4,310
Accenture Solutions Pvt. Ltd.	1,30,000	1,29,070
Axis Bank Foundation	98,125	46,805
Bank of America - India	38,064	33,987
Capgemini Technology Services India Ltd.	18,837	28,084
Computer Exchange Pvt. Ltd.	-	1,200
HDFC Bank Ltd.	12,206	15,465
Hindustan Unilever Ltd.	19,892	5,099
ICRA Analytics Ltd.	8,073	8,713
ITC Limited - EAST	17,753	13,894
ITC Limited - SOUTH	-	4,242
Microsoft India Pvt. Ltd.	6,098	9,207
Pramati Technologies Pvt. Ltd.	9,816	2,026
Tata Community Initiatives Trust	-	4,895
Titan Company Ltd.	3,500	3,400
Wells Fargo International Solutions Pvt. Ltd.	25,000	23,621
Cognizant Foundation	-	6,034
Deloitte Foundation	-	6,300
EYGBS (India) LLP	-	23,330
EY Global Delivery Services India LLP	26,186	8,121
Google IT Services India Pvt. Ltd.	-	15,221
HDB Financial Services Limited	19,257	11,645
Micro Focus Software Pvt. Ltd.	6,280	6,500
NCUBATE India Services Pvt. Ltd.	-	1,961
United Way of Mumbai	-	7,510
Lenovo India Pvt. Ltd.	-	600
Sadhana Vidyamandir Foundation	-	100
Collective Good Foundation	1,235	1,353
IBM India Private Limited	25,000	22,500
NASSCOM Foundation	-	6,251
YES Foundation	6,500	7,550
SBI Foundation	11,275	1,025
Bangla Entertainment Pvt Ltd - SONY	7,064	4,117
Bajaj Housing Finance Ltd.	9,000	-
Biomet Visa India Pvt. Ltd.	4,500	-
Angel One Limited	10,000	-
CitiusTech Healthcare Technology Pvt. Ltd.	10,770	-
JobsForHer Foundation	800	-
Deloitte & Touche	-	10,721
JPMorgan Chase Bank N.A.	55,122	52,465
Citi Bank N.A.	-	44,601
Michael And Susan Dell Foundation	39,698	16,550
Fidelity Asia Pacific Foundation	9,331	7,429
Standard Chartered Bank	11,985	-
AVPN Limited	5,735	-
Ranjana Clark	3,505	-
Grant Income :-	6,50,608	5,95,898
Donation Receipt	15,351	-
Retail Donation for Livelihood	3,138	5,049
Donation Received :-	18,489	5,049
Total Grant & Donation :-	6,69,097	6,00,947



ANUDIP FOUNDATION FOR SOCIAL WELFARE

(A Company incorporated u/s. 8 of the Companies Act ,2013)

Notes to the financial statements as at and for the period ended 31st March, 2025**Rs. In Thousands****NOTE****XV Service Income :**

	MAR '2025 Rs.	MAR '2024 Rs.
BRAC - Bangladesh	-	1,832
Global Certification Fees	-	998
Placement Charges Income	-	3
Training Facilitation Income	9,250	6,987
Training Facilitation Fees From NSDC	893	5,472
Other Information Services Income	-	625
	10,143	15,918

XVI Other Income :

Interest From Savings Accounts	1,059	1,796
Interest on Fixed Deposits	8,457	7,184
Interest on Security Deposits Received	32	-
Interest on TDS Refund Received	60	-
Interest Income :-	9,607	8,980
Training Fees (NSDC/SSC Approved Course)	4,388	15,054
Sale of Scrap Materials	334	602
Liability no longer required - Written Back (Net)	4,808	4,603
	19,138	29,238

XVII Employee Benefit Expenses :

Salary and Allowances	3,73,585	3,49,215
Employer's Contributions to PF & ESIC Incl Admin Charges	20,294	18,965
Medical Insurance for Staff	5,275	3,896
Variable Incentive	492	-
Performance Linked Incentive	7,865	-
Gratuity Expenses	2,669	5,124
	4,10,181	3,77,200



ANUDIP FOUNDATION FOR SOCIAL WELFARE

(A Company incorporated u/s. 8 of the Companies Act ,2013)

Notes to the financial statements as at and for the period ended 31st March, 2025**Rs. In Thousands****NOTE****Other Expenses :-****XVIII Administrative Expenses :**

	MAR '2025	MAR '2024
	Rs.	Rs.
Audit Fees	177	177
Bank Charges	145	202
Business Development Expenses	858	1,617
Car Running & Maintenance Expenses	108	150
Electricity Charges	1,150	1,334
General Expenses	1,021	935
Global Certification Expenses	-	180
Insurance Expenses	205	270
Interest Expenses	3,955	1,483
Internal Audit Fees & Certification Charges	889	584
Office Administration & Repairing Expenses	1,715	4,664
Printing & Stationery Expenses	492	502
Professional & Legal Fees	2,345	1,964
Recruitment Expenses	2,074	1,244
Office Rent & Maintenance Expenses	6,288	6,225
Security Service Charges	438	303
Travelling & Conveyance Expenses	4,144	4,371
	26,004	26,206

XIX Training Centre Expenses :

Branding Expenses	2,338	681
Centre Electricity Expenses	3,578	4,147
Centre Running Expenses	17,038	15,595
Course Administration Expenses	11,075	12,001
Faculty/ Consultant Part Time	9,530	21,061
Mobilisation Expenses	33,432	29,834
Placement Cost	12,511	13,017
Centre Rent Expenses	42,847	41,738
Training/ Programme Operating Expenses	11,205	18,069
Staff Welfare Expenses	3,122	1,151
Technology Cost	10,873	12,384
Telephone & Internet Expenses	23,432	23,421
Training Equipments & Centre Setup Cost	18,065	7,288
Travelling Expenses	18,500	22,902
Partner Centre Cost	24,222	14,678
	2,41,767	2,37,968

XX Relief & Donation Expenses :

Donation Paid for HOPE Project	6,815	5,568
Donation Paid to Moran Blind School J.A.A.B.	400	-
	7,215	5,568



ANUDIP FOUNDATION FOR SOCIAL WELFARE

(A Company incorporated u/s. 8 of the Companies Act, 2013)

CIN : U91900WB2007NPL116269

Rs. In Thousands

Notes to the Financial Statements for the period ended on 31st March, 2025**Note: XXI**

Based on the information received from the vendors the Company has not come across any vendor who is covered under the Micro, Small and Medium Enterprise Development Act, 2006 and hence disclosure, if any, relating to amount unpaid as at the year end together with interest paid/ payable as required under the said act have not been given.

Note : XXII

Foreign Currency Earnings & Expenditures :

a) Earnings :

Grant/Donation

b) Expenditures :

Software Licences Cost

Amount in Rs

2024-25

10,897

Amount in Rs

2023-24

10,620

1,480

5,029

Note : XXIII

Disclosure on Related Party Transactions as per AS-18 on "Related Party Disclosures" issued by the Institute of Chartered Accountants of India :

Related Parties with whom transactions have taken place during the year :-

Associate Companies and Enterprises in which the Key Management Personnel and its relatives are able to exercise significant control				
Particulars of Transactions during the year :- Nature of Transactions		<u>Controlled / Jointly controlled by Key Management Person</u>	<u>Amount in Rs.</u>	
			<u>2024-25</u>	<u>2023-24</u>
Donation Paid for HOPE Project		ANUDIP ASSOCIATION FOR DIVERSITY AND INCLUSION	6,815	5,568
Reimbursement of Training Expenses for SAVE & BEST Paid			4,127	5,933
Programme Operating Cost for SAVE & BEST Paid			10,268	10,141
Training Services Fees Received		IMERIT TECHNOLOGY SERVICES PRIVATE LIMITED	7,568	-

Note : XXIV

The Company is incorporated under section 8 of the Companies Act 2013 (previously under section 25 of the Companies Act, 1956) and is a non profit making company with no share capital. Due to this the various share capital related disclosures and disclosure of Earning per share has not been given.



Note : XXV

The Company is registered under Section 12A of the Income Tax Act, 1961, hence no provision for Income Tax has been made.

Note : XXVI**Payment to Auditor:**

Statutory Audit fees

Amount in (RS)	
FY : 2024-25	FY : 2023-24
177	177
177	177

Note : XXVII

Amount received from Anudip USA considered as second recipient against grant received from overseas donors amounting to Rs.1511/- thousands (Previous year Rs. NIL).

Note : XXVIII

Fixed Assets : As per management decision all the project related fixed assets with remaining useful life has been brought back into the books at value of Re.1/- each for better supervision. These assets were fully charged off during earlier years while accounting for various projects. The total value of such items as mentioned above comes to Rs.12/- thousands and is included in schedule VIII.

Note : XXIX

Gratuity : The gratuity provision has been calculated for employees on proportionate basis irrespective of the conditions of completing 5 years of services. The total liability based on the said assumptions comes to Rs.16741/- thousands in comparison to previous year's figure Rs.15489/- thousands, as per schedule IV.

Note : XXX

An appeal was made to Commissioner of Income Tax (Appeal) against the order of ITO for the Assessment year 2013-14 for disallowing the carry forward loss set-off on the ground of error in filing the ITR. Amount of Rs.167/- thousands was paid under protest while going for appeal. There are no further action from the department. The amount of demand was Rs.1112/- thousands.

Note : XXXI

Previous year's figures have been re-grouped, reclassified wherever necessary to correspond with current year classification / disclosure .

In terms of our report of even date attached

For **KONAR MUSTAPHI & ASSOCIATES**

Chartered Accountants

FRN: 314125E

(S.K. Mustaphi)

Partner

Membership No 051842

Place: Kolkata

Date: 05th June, 2025



MONISHA BANERJEE
CEO

MANOJ KUMAR SINGH
VP

SUMANTRA BANERJEE
Director
DIN - 00075243

SANJEEV KUMAR AGARWAL
Director
DIN - 10648289

ANUDIP FOUNDATION FOR SOCIAL WELFARE

(A Company incorporated u/s. 8 of the Companies Act ,2013)

Notes to the financial statements as at and for the period ended 31st March, 2025**Rs. In Thousands****NOTE****Amount (Rs.)****Amount (Rs.)****XXXII Grant Income Receipts :**

Grant Income as per I&E		6,50,608
Less:- Adjustments :-		
Grant Receivable Opening	36,813	
Grant Receivable Closing	-23,524	
Grant received in advance Opening	-12,561	
Transferred to Service Income Receipts	-	
Grant received in advance Closing	49,160	49,888

7,00,496**XXXIII Service Income Receipts :**

Service Income as per I&E		10,143
Less:- Adjustments :-		
Receivable Opening (Net of GST)	572	
Receivable Closing (Net of GST)	-104	
Transferred from Grant Received in Advance	-	468

10,610**XXXIV Other Income Receipts :**

Other Income as per I&E		19,138
Less:- Adjustments :-		
Fees received in advance Opening	-50	
Fees received in advance Closing	-	
Liability no longer required - Written Back (Net)	-4,808	-4,858

14,280**XXXV Liability no longer required - Written Back (Net) :**

Grant Receivable Written Off		-50
Grant Receivable Written Off		-53
Interest Receivable against Fixed Deposits Written Off		-229

Expenses Liability no longer required - Written Back (Net) :

Liabilities for Expenses	4,447	
Trade Payable	661	
Staff Advances	32	5,140

4,808**XXXVI Fixed Assets Purchased :**

Air Conditioner	291	
Computer & Printer	32	
Furniture & Fixture	781	
Inverter	218	
Projector	32	
Office Equipment	46	1,399
Intangible Assets Under Development : ADWRI	3,255	3,255

4,654