INDIA

Konar Mustaphi & Associates
CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

To the Members of ANUDIP FOUNDATION FOR SOCIAL WELFARE

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **ANUDIP FOUNDATION FOR SOCIAL WELFARE ("The Company"),** which comprise the Balance Sheet as of **March 31, 2026**, the Statement of Income and Expenditure, Statement of Receipts and Payments for the year then ended and a summary of Significant Accounting Policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act,2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with rule 7 of the Companies (Accounts) Rules, 2014; and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026 and the Surplus for the year ended on that date.

Basis of our Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountant of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to communicate in our report.

KONAR MUSTAPHI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN314125E

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting Standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement whether due fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

KONDA MUSTAPHI & ASSOCIATES
CHARTERED ACCOUNTANTS
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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materially is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledge user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosures about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. A required by Section 143(3) of the Act, based on our audit we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c) The Balance Sheet, the Statement of Income and Expenditure and the Statement of Receipts and Payments dealt with by this Report are in agreement with the books of account;

   d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards referred to in Section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;

   e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

   f) The financial statements dealt with the report include the transactions related to foreign contribution received and utilised under the Foreign Contribution (regulation) Act, 2010.

KONAR MUSTAPHI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN314125E

2. As per the information and explanations made available to us, the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, is not applicable to the Company.

3. Reporting on applicability of Audit Trail.

   The Company, in respect of Financial Year commencing on or after 1st April, 2023 has used "**Tally Prime**" as accounting software for maintaining its book of accounts which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all transactions recorded in "**Tally Prime**" and the audit trail feature has not been tampered with and the audit trail has been preserved by the Company as the statutory requirements for record retention.

For Konar Mustaphi & Associates
Chartered Accountants
Firm Registration No. 314125E

KONAR MUSTAPHI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN314125E

C.A. S. K. MUSTAPHI
Partner
(Membership No.051842)

Place: Kolkata
Date: 24th June, 2026
UDIN: 26051842MBWRHZ8482

ANUDIP FOUNDATION FOR SOCIAL WELFARE

(A Company incorporated u/s. 8 of the Companies Act ,2013)

CIN : U91900WB2007NPL116269

Rs. In Thousands

BALANCE SHEET AS AT 31st March, 2026

Sl. No.	Particulars	Note No.	MAR '2026		MAR '2025	
			Rs	Rs	Rs	Rs
I.	***EQUITY AND LIABILITIES :***					
(1)	Shareholder's Fund:	II				
	a) Share Capital		-		-	
	b) Reserve and Surplus		98,730	98,730	87,662	87,662
(2)	Non-current Liabilities					
	Long-term Borrowings	III	-		-	
	Other Long-term Liabilities	IV	26,758	26,758	16,741	16,741
(3)	Current Liabilities					
	a) Trade payable	V	10,088		8,217	
	b) Short-term Borrowings	VI	60,000		35,000	
	c) Other Current Liabilities	VII	49,590	1,19,678	66,442	1,09,659
	TOTAL			2,45,166		2,14,061
II.	***ASSETS :***					
(1)	Non-current Assets					
	a) Fixed Assets					
	i) Property, Plant and Equipment	VIII-A	7,378		10,873	
	ii) Intangible Assets (W.I.P.)	VIII-B	5,896		3,255	
	b) Other Non-current Assets	IX	13,002	26,275	11,024	25,152
(2)	Current Assets					
	a) Receivables	X	5,848		104	
	b) Cash and Bank Balance	XI	1,94,697		1,55,067	
	c) Short-term Loans & Advances	XII	15,691		10,214	
	d) Other Current Assets	XIII	2,654	2,18,891	23,524	1,88,909
	Summary of Significant Accounting Policies and the accompanying Notes to the Financial Statements form Integral part.	I				
	TOTAL			2,45,166		2,14,061

In terms of our report of even date attached

For **KONAR MUSTAPHI & ASSOCIATES**
Chartered Accountants
FRN: 314125E

KONAR MUSTAPHI & ASSOCIATES CHARTERED ACCOUNTANTS FRN314125E

(S.K. Mustaphi)
Partner
Membership No 051842
UDIN: 26051842MBWRHZ8482
Place: Kolkata
Date: 24th June, 2026

MONISHA BANERJEE
CEO

SUMANTRA BANERJEE
Director
DIN - 00075243

MANOJ KUMAR SINGH
VP

SANJEEV KUMAR AGARWAL
Director
DIN - 10648289

ANUDIP FOUNDATION FOR SOCIAL WELFARE

(A Company incorporated u/s. 8 of the Companies Act ,2013)

CIN : U91900WB2007NPL116269

Rs. In Thousands

STATEMENT OF INCOME AND EXPENDITURE FOR THE PERIOD ENDED 31st March, 2026

Sl No.	Particulars	Note No.	MAR '2026 Rs	MAR '2025 Rs
	INCOME			
1	Grant Income	XIV	8,11,439	6,50,608
2	Donation Received	XIV	27,719	18,489
3	Service Income	XV	9,825	10,143
4	Other Income	XVI	14,399	19,138
	Total Income		**8,63,382**	**6,98,378**
	EXPENDITURE			
1	Employee Benefit Expenses	XVII	5,33,836	4,19,169
2	Depreciation	VIII	4,273	7,595
3	Other Expenses :			
	- Administrative Expenses	XVIII	24,596	26,004
	- Training Centre Expenses	XIX	2,84,075	2,32,779
	- Relief & Donation Expenses	XX	5,533	7,215
	Total Expenditure		**8,52,313**	**6,92,763**
	Excess of Income over Expenditure being Surplus / (Deficit)		**11,069**	**5,615**
	Summary of Significant Accounting Policies and the accompanying Notes to the Financial Statements form Integral part.	I		

In terms of our report of even date attached

For **KONAR MUSTAPHI & ASSOCIATES**
Chartered Accountants
FRN: 314125E

KONAR MUSTAPHI & ASSOCIATES CHARTERED ACCOUNTANTS FRN314125E

(S.K. Mustaphi)
Partner
Membership No 051842
UDIN: 26051842MBWRHZ8482
Place: Kolkata
Date: 24th June, 2026

MONISHA BANERJEE
CEO

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Director
DIN - 00075243

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Director
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ANUDIP FOUNDATION FOR SOCIAL WELFARE

(A Company incorporated u/s. 8 of the Companies Act ,2013)

CIN : U91900WB2007NPL116269

Rs. In Thousands

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE PERIOD ENDED ON 31st March, 2026			
	Note No.	**Amount (Rs.)**	**Amount (Rs.)**
Bank Balance		*21,395*	
Cash-in-Hand		*16*	
Fixed Deposits		*1,33,657*	
Opening Balance	**XI**		***1,55,067***
Receipts:			
Grant Income	XXXII	*8,01,238*	
Donation Received	XIV	*27,719*	
Service Income	XXXIII	*4,054*	
Other Income	XXXIV	*12,961*	8,45,972
Increase of Overdraft	XXXV		25,000
Total Receipts			***8,70,972***
Payments:			
Employee Benefit Expenses	XXXVI	*5,19,314*	
Administrative Expenses	XXXVII	*24,943*	
Training Centre Expenses	XXXVIII	*2,75,909*	
Relief & Donation Expenses	XX	*5,533*	8,25,699
Increase of Current Assets (Net)	XXXIX		2,224
Fixed Assets Purchased	XXXX		3,419
Total Payments			***8,31,342***
Bank Balance		49,028	
Cash-in-Hand		22	
Fixed Deposits		*1,45,647*	
Closing Balance	**XI**		**1,94,697**

In terms of our report of even date attached

For **KONAR MUSTAPHI & ASSOCIATES**

Chartered Accountants

FRN: 314125E

KONAR MUSTAPHI & ASSOCIATES CHARTERED ACCOUNTANTS FRN314125E

(S.K. Mustaphi)

Partner

Membership No 051842

UDIN: 26051842MBWRHZ8482

Place: Kolkata

Date: 24th June, 2026

MONISHA BANERJEE

CEO

SUMANTRA BANERJEE

Director

DIN - 00075243

MANOJ KUMAR SINGH

VP

SANJEEV KUMAR AGARWAL

Director

DIN - 10648289

Anudip Foundation for Social Welfare

Notes to financial statements as at and for the year ended 31st March 2026.

Note I :

Summary of significant accounting policies

1. Corporate Information

Anudip Foundation for Social Welfare (the "Company") is a nonprofit social enterprise incorporated in India under the provisions of Section 25 of the Companies Act, 1956 (corresponding to Section 8 of the Companies Act 2013) and registered under section 12A of the Income Tax Act 1961. The Company is primarily engaged in providing skill development training to create enhanced livelihood for marginalized poor and deprived Section of the society.

2. Basis of Preparation of Financial Statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). The Company has prepared these financial statements to comply, in all material aspect, with the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with paragraph 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared under the historical cost convention on accrual basis and the amounts are considered as "Rs. in Thousands". The accounting policies applied by the Company are consistent with those followed in the previous year.

3. Use of Estimates:

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities at the end of the reporting period. Although these estimates are based upon the management's knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets and liabilities in future periods.

4. Corpus Fund:

Twenty percent (20%) of the surplus of the year is transferred to corpus fund as per policy of the company.

5. Tangible Fixed Assets

Tangible Fixed Assets are stated at cost of acquisition less accumulated depreciation and impairment loss, if any . The cost of acquisition comprises purchase price inclusive of duties, taxes, directly attributable incidental expenses, erection /commissioning expenses, cost up to the date the asset is ready for its intended use.

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Capital work in progress is stated at amounts spent up to the date of the Financial Statement. Assets purchased out of grants received has been shown as Project Expenses and are not capitalized.

6. **Property, Plant and Equipment Fixed Assets**

6.1 Property, Plant and Equipment assets are carried at cost of acquisition less accumulated depreciation/amortization and impairment losses, if any. The cost of acquisition comprises of purchase price inclusive of all duties and taxes etc.

6.2 The development cost of internally generated proprietary software is accounted in accordance with Accounting Standard (As 26) "Intangible Assets" issued by the Institute of Chartered Accountants of India. All related revenue expenditure incurred on original and planned investment undertaken with the prospect of gaining an intellectual property right is considered under "Intangible Asset under Development" up to the time when it is possible to demonstrate probable future benefits. Subsequently, the same is capitalized as an Intangible Asset on completion of the project and are amortized over the estimated useful life.

7. **Depreciation / Amortization**

Property, Plant and Equipment

Depreciation is calculated on a Written Down Value Basis using the rates arrived at considering the balance life of assets based on useful life of the assets as prescribed in Schedule – II to the Companies Act, 2013.

Intangible Assets

Intangible Assets are amortized on a Straight-Line basis over the period of its useful life as determined by the management after the same is technically reviewed.

8. **Impairment of Assets**

The carrying amounts of assets are reviewed at each balance sheet date to determine if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount which is the greater of the asset's net selling price and value in use. In assessing the value in use, the estimated future cash flows are discounted to their present value using a pre-fixed discount rate that reflects current market assessments of the time value of money and risks specific to the assets.

9. **Income Recognition**

9.1 Income from operation

Grants received from Grantor(s) pertaining training / placement of specific numbers are recognized on the basis of number of students trained during the period and balance amount is carried over as current liabilities.

Grants received from Grantor(s) for activities spread over a period are recognized as revenue relating to the proportionate amount pertaining to the year and balance amount is carried over and grouped under current liabilities.

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CHARTERED ACCOUNTANTS
FRN314125E

9.2 Interest

Interest income is recognized on a time proportion basis taking into account the amount outstanding at the rate applicable.

10. **Foreign Currency Transactions**

10.1 Initial Recognition

Foreign currency transactions are recorded in the reporting currency by applying the exchange rate between the reporting currency and foreign currency at the date of transaction.

11. **Employee Benefit**

Liability for employee benefits are recorded as follows:-

11.1 Provident Fund

Provident Fund is a defined contribution scheme. The Company recognizes contribution payable to provident fund scheme as an expenditure on rendering of related service by employees. There are no obligations other than contribution payable.

11.2 Gratuity

Liability for Gratuity benefit is provided in the accounts.

12. Borrowing Cost

All borrowing costs are charged to the Statement of Income and Expenditure.

Additional Regulatory Information

(i) **Title deeds of Immovable Property not held in name of the Company**

There is no such propriety held in name of the Company.

(ii) **Where the Company has revalued its Property, Plant and Equipment,**

There is no such propriety held in name of the Company.

(iii) **Loans or Advances in the nature of loans which are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:**

(a) repayable on demand or
(b) without specifying any terms or period of repayment

KONARMUSTAPHI & ASSOCIATES CHARTERED ACCOUNTANTS FRN314125E

Repayable on demand :

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	NIL	NIL
Directors	NIL	NIL
KMPs	NIL	NIL
Related Parties	NIL	NIL

(iv) Capital-Work-in Progress (CWIP)

There is no such Capital-Work-in Progress (CWIP) created in the Company.

(v) Intangible assets under development

(a) For Intangible assets under development, following ageing schedule be given:

Intangible assets under development aging schedule

(Amount in Rs.)

Intangible assets under development	Amount in CWIP for a period of				Total*
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Intangible Assets Under Development : ADWRI	2640640	3254880	NIL	NIL	58,95,520

*** Total shall tally with the amount of Intangible assets under development in the balance sheet.**

(b) For Intangible assets under development, whose completion is overdue or has exceeded its cost compared to its original plan, following **Intangible assets under development completion schedule** shall be given**:

There is no such overdue projects

(vi) Details of Benami Property held

There is no such Benami Property held in name of the Company.

(vii) Where the Company has borrowings from banks or financial institutions on the basis of security of current assets, it shall disclose the following: -

The Company has availed an Overdraft Facility of Rs.9,25,00,000 from AXIS BANK LIMITED against the Fixed Deposit of Rs.9,72,29,182 maintained with the bank, to meet its working capital requirements.

KONAR MUSTAPHI & ASSOCIATES CHARTERED ACCOUNTANTS FRN314125E

(viii) Wilful Defaulter*

There is no such Wilful Default cases in name of the Company.

* "wilful defaulter" here means a person or an issuer who or which is categorized as a wilful defaulter by any bank or financial institution (as defined under the Act) or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.

(ix) Relationship with Struck off Companies

There is no such relationship with struck off companies.

(x) Registration of charges or satisfaction with Registrar of Companies

All such charges with Registrar of Companies registered within the statutory period.

(xi) Compliance with number of layers of companies

Where the company has not complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, the name and CIN of the companies beyond the specified layers and the relationship/extent of holding of the company in such downstream companies shall be disclosed.

There are no such layers under Companies (Restriction on number of Layers) Rules, 2017

(xii) Following Ratios to be disclosed:-

	FY 2025-26	FY 2024-25	Explanation
(a) Current Ratio, current assets / current liabilities	1.83	1.72	Note-2
(b) Debt-Equity Ratio, (Non-current Liabilities + Short term Borrowings) / Corpus Fund	4.00	2.66	Note-3
(c) Debt Service Coverage Ratio, (Surplus + Depreciation & Amortization +Interest Expenses) / (Long - term borrowings + Short term Borrowings + Interest Expenses)	0.28	0.44	Note-4
(d) Return on Equity Ratio,	N.A.	N.A.	
(e) Inventory turnover ratio,	N.A.	N.A.	
(f) Trade Receivables turnover ratio,	0.83	7.51	Note-5
(g) Trade payables turnover ratio,	N.A.	N.A.	
(h) Net capital turnover ratio,	N.A.	N.A.	
(i) Net profit ratio,	N.A.	N.A.	
(j) Return on Capital employed,	N.A.	N.A.	
(k) Return on investment.	N.A.	N.A.	

Note-1 : The Company is a Section 8 company and providing service only, so those ratios which are only applicable to the company have been provided.

Note-2 : The Current ratio has marginally increased, mainly due to an increase in cash and bank balances during the year.

KONAR MUSTAPHI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN314125E

Note-3 : The Debt-equity ratio has increased substantially due to a significant drawdown of short-term borrowings during the year.

Note-4 : The Debt Service Coverage Ratio (DSCR) has decreased mainly due to a substantial increase in long-term and short-term borrowings during the year.

Note-5 : The Trade Receivables Turnover Ratio has decreased substantially due to a significant increase in sundry debtors during the year.

(xiii) Compliance with approved Scheme(s) of Arrangements

Where any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the Company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards' and deviation in this regard shall be explained.

There are no such arrangements during the year.

(xiv) Utilisation of Borrowed funds and share premium : -

a) An amount of Rs.925 lakhs has been sanctioned by AXIS BANK LIMITED as an overdraft facility against a Fixed Deposit, and the facility has been utilized to manage the Company's working capital requirements.

(xv) Corporate Social Responsibility (CSR)

The company not yet covered under section 135 of the companies act.

(xvi) Details of Crypto Currency or Virtual Currency

There is no such Crypto Currency or Virtual Currency held in name of the Company.

In terms of our report of even date attached

For **KONAR MUSTAPHI & ASSOCIATES**
Chartered Accountants
FRN: 314125E

KONAR MUSTAPHI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN314125E

(S.K. Mustaphi)
Partner
Membership No 051842
UDIN: 26051842MBWRHZ8482
Place: Kolkata
Date: 24th June, 2026

MONISHA BANERJEE

CEO

SUMANTRA BANERJEE
Director
DIN - 00075243

MANOJ KUMAR SINGH
VP

SANJEEV KUMAR AGARWAL
Director
DIN - 10648289

ANUDIP FOUNDATION FOR SOCIAL WELFARE

(A Company incorporated u/s. 8 of the Companies Act ,2013) **Rs. In Thousands**

CIN : U91900WB2007NPL116269

Notes to the financial statements as at and for the period ended 31st March, 2026

NOTE		MAR '2026 Rs.	MAR '2025 Rs.
II	**Shareholder's Fund:**		
	a) Share Capital	-	-
	Being a Company incorporated u/s. 8 of the Companies Act ,2013 (earlier u/s 25 of the Companies Act ,1956) without share capital, hence share capital is NIL.		
	b) Reserve and Surplus		
	(i) Corpus Fund:-		
	Balance as per last Account	19,473	18,350
	Add: Transfer from Surplus during the year	2,214	1,123
		21,687	19,473
	(ii) Surplus:-		
	Opening-Surplus	68,176	63,684
	Surplus for the year	11,069	5,615
		79,244	69,299
	Less: Transfer to Corpus Fund	2,214	1,123
		77,030	68,176
	(iii) Other Reserve:-		
	Assets @ Re.1/- Reserve	12	12
	Total (i + ii + iii)	**98,730**	**87,662**
III	**Long-term Borrowings:**		
	Secured Loans:		
	National Skill Development Corporation (NSDC)		
(a)	NSDC PROJECT LOAN Balance as per Last A/c.	-	1,725
	Add : Received during the year	-	-
	Less : Repayment made during the year	-	1,725
		-	-
	(An amount of Rs. 421 lakhs have been sanctioned as assistance by NSDC for skill development. The Loan amount is repayable over a period of ten years commencing from the date of first disbursement. Till 30th September 2024 the company had fully received loan aggregated to Rs.286 lakhs and the entire amount have already been repaid in the erlier year(s).)		
		-	-

KONAR MUSTAPHI & ASSOCIATES CHARTERED ACCOUNTANTS FRN314125E

ANUDIP FOUNDATION FOR SOCIAL WELFARE

(A Company incorporated u/s. 8 of the Companies Act ,2013) **Rs. In Thousands**

CIN : U91900WB2007NPL116269

Notes to the financial statements as at and for the period ended 31st March, 2026

NOTE		MAR '2026 Rs.	MAR '2025 Rs.
IV	**Other Long Term Liabilities:**		
	Liability for Gratuity	26,758	16,741
		26,758	**16,741**
V	**Trade Payable:**		
	Outstanding from the date of transaction		
	(i) MSME	-	-
	(ii) Others ; Less than 1 year	10,088	8,217
	(iii) Disputed dues – MSME	-	-
	(iv) Disputed dues - Others	-	-
		10,088	**8,217**
VI	**Short-term Borrowings:**		
	Overdraft from Axis Bank Limited (Secured aginst lien of Fixed Deposit)	60,000	35,000
		60,000	**35,000**
VII	**Other Current Liabilities:**		
	Interest Accrued But Not Due	112	-
	Statutory Dues	8,032	5,749
	Liabilities for Expenses	15,759	11,331
	Security Deposit Received	-	203
	Grant received in advance	25,686	49,160
		49,590	**66,442**
IX	**Other Non-current Assets:**		
	Security Deposits for Centre	11,357	9,379
	Security Deposits for Office	1,600	1,600
	Security Deposits for Godown	45	45
		13,002	**11,024**

KONAR MUSTAPHI & ASSOCIATES CHARTERED ACCOUNTANTS FRN314125E

ANUDIP FOUNDATION FOR SOCIAL WELFARE

(A Company incorporated u/s. 8 of the Companies Act ,2013) **Rs. In Thousands**

CIN : U91900WB2007NPL116269

Notes to the financial statements as at and for the period ended 31st March, 2026

NOTE		MAR '2026 Rs.	MAR '2025 Rs.
X	**Receivables:**		
	Undisputed Trade receivables – considered good		
	More than 6 months	-	-
	Less than 6 months	5,848	104
		5,848	**104**
XI	**Cash and Bank Balance :**		
	Cash in Hand	22	16
	Bank Balance with Savings Account	48,987	21,380
	Bank Balance with Current Account	42	15
	Bank Balance Total	49,028	21,395
	Fixed Deposits with Bank	1,45,647	1,33,657
		1,94,697	**1,55,067**
XII	**Short-term Loans & Advances:**		
	Advance Recoverable in Cash or in Kind	3,881	1,621
	Prepaid Expenses	4,626	3,873
	Balance with Revenue Authorities	7,184	4,720
		15,691	**10,214**
XIII	**Other Current Assets**		
	Grant Receivable	2,654	23,524
		2,654	**23,524**

KONAR MUSTAPHI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN314125E

ANUDIP FOUNDATION FOR SOCIAL WELFARE

(A COMPANY INCORPORATED UNDER SECTION 8 OF THE COMPANIES ACT,2013)

CIN : U91900WB2007NPL116269

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note VIII-A i) Property, Plant and Equipment :-

Rs. In Thousands

ITEMS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As on 1.4.2025	Additions during the year	Adjustments during the year	As on 31.03.2026	Up to 31.03.2025	Depreciation for the year	Adjustments for the year	Up to 31.03.2026	As at 31.03.2026	As at 31.03.2025
Air Conditioner	2,005	-	-	2,005	1,694	140	-	1,834	171	311
Car	1,623	-	-	1,623	1,606	5	-	1,611	12	17
Computer & Printer	36,953	60	-	37,013	33,920	1,921	-	35,841	1,172	3,033
Furniture & Fixture	16,732	427	-	17,160	9,704	1,923	-	11,627	5,532	7,028
Inverter	2,444	75	-	2,519	2,172	153	-	2,325	194	272
Projector	1,053	-	-	1,053	1,018	22	-	1,040	13	35
Office Equipment	2,157	217	-	2,374	1,991	110	-	2,101	273	166
Fixed Assets @ Re1/-	12	2	1	12	-	-	-	-	12	12
	62,980	780	1	63,759	52,107	4,273	-	56,380	7,378	10,873
PREVIOUS YEAR	*61,580*	*1,401*	*1*	*62,980*	*44,512*	*7,595*	-	*52,107*	*10,873*	*17,068*

Note VIII-B ii) Intangible Assets (W.I.P.) :-

Rs. In Thousands

ITEMS	GROSS BLOCK				AMORTISATION				NET BLOCK	
	As on 1.4.2025	Additions during the year	Adjustments during the year	As on 31.03.2026	Up to 31.03.2025	Amortisation for the year	Adjustments for the year	Up to 31.03.2026	As at 31.03.2026	As at 31.03.2025
Intangible Assets Under Development : ADWRI	3,255	2,641	-	5,896	-	-	-	-	5,896	3,255
	3,255	2,641	-	5,896	-	-	-	-	5,896	3,255
PREVIOUS YEAR	-	*3,255*	-	*3,255*	-	-	-	-	*3,255*	-

Note : The Company has entered into an agreement with Tekdi Technologies Private Limited at an agreed value of Rs. 1,00,00 thousands (including 18% GST), for developing a data warehouse to integrate data from the various Technological applications prevailing in the company for an improved MIS system and better control.

KONAR MUSTAPHI & ASSOCIATES CHARTERED ACCOUNTANTS FRN314125E

ANUDIP FOUNDATION FOR SOCIAL WELFARE
(A Company incorporated u/s. 8 of the Companies Act ,2013)
CIN : U91900WB2007NPL116269

Rs. In Thousands

Notes to the financial statements as at and for the period ended 31st March, 2026

NOTE		MAR '2026 Rs.	MAR '2025 Rs.
XIV	**Grant & Donation :**		
	Domestic Grant	5,99,469	5,25,231
	Foreign Grant	2,11,969	1,25,377
	Grant Income :-	**8,11,439**	**6,50,608**
	Donation Receipt	21,881	15,351
	Retail Donation for Livelihood	5,838	3,138
	Donation Received :-	**27,719**	**18,489**
	Total Grant & Donation :-	**8,39,157**	**6,69,097**
XV	**Service Income :**		
	Training Facilitation Income	9,825	9,250
	Training Facilitation Fees From NSDC	-	893
		9,825	**10,143**
XVI	**Other Income :**		
	Interest From Savings Accounts	1,130	1,059
	Interest on Fixed Deposits	11,142	8,457
	Interest on Security Deposits Received	-	32
	Interest on TDS Refund Received	159	60
	Interest From Imprest Accounts	1	-
	Interest Income :-	**12,432**	**9,607**
	Training Fees (NSDC/SSC Approved Course)	-	4,388
	Sale of Scrap Materials	335	334
	Pradhan Mantri Viksit Bharat Rozgar Yojana - EPFO Incentive Scheme	194	-
	Liability no longer required - Written Back (Net)	1,438	4,808
		14,399	**19,138**
XVII	**Employee Benefit Expenses :**		
	Salary and Allowances	4,64,966	3,73,585
	Employer's Contributions to PF & ESIC Incl Admin Charges	24,168	20,294
	Medical Insurance for Staff	6,353	5,275
	Staff Incentive	15,820	8,357
	Gratuity Expenses	12,480	2,669
	Faculty/ Consultant Part Time	10,049	8,988
		5,33,836	**4,19,169**

KONAR MUSTAPHI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN314125E

ANUDIP FOUNDATION FOR SOCIAL WELFARE

(A Company Incorporated u/s. 8 of the Companies Act ,2013)

CIN : U91900WB2007NPL116269

Rs. In Thousands

Notes to the financial statements as at and for the period ended 31st March, 2026

NOTE		MAR '2026 Rs.	MAR '2025 Rs.
	Other Expenses :-		
XVIII	**Administrative Expenses :**		
	Audit Fees	221	177
	Bank Charges	206	145
	Business Development Expenses	2,231	858
	Car Running & Maintenance Expenses	116	108
	Electricity Charges	1,219	1,150
	General Expenses	676	1,021
	Insurance Expenses	253	205
	Interest Expenses	1,893	3,955
	Internal Audit Fees & Certification Charges	1,088	889
	Office Administration & Repairing Expenses	1,888	1,715
	Printing & Stationery Expenses	66	492
	Professional & Legal Fees	1,299	2,345
	Recruitment Expenses	850	2,074
	Office Rent & Maintenance Expenses	6,603	6,288
	Security Service Charges	495	438
	Travelling & Conveyance Expenses	5,492	4,144
		24,596	**26,004**
XIX	**Training Centre Expenses :**		
	Branding Expenses	1,345	2,338
	Centre Electricity Expenses	4,109	3,578
	Centre Running Expenses	18,129	17,038
	Course Administration Expenses	8,247	11,075
	Mobilisation Expenses	31,070	33,432
	Placement Cost	17,587	12,511
	Centre Rent Expenses	51,589	42,847
	Training/ Programme Operating Expenses	23,783	11,205
	Staff Welfare Expenses	5,079	3,122
	Recruitment Cost	599	542
	Technology Cost	15,683	10,873
	Telephone & Internet Expenses	21,768	23,432
	Training Equipments & Centre Setup Cost	31,773	18,065
	Travelling Expenses	22,777	18,500
	Partner Centre Cost	30,534	24,222
		2,84,075	**2,32,779**
XX	**Relief & Donation Expenses :**		
	Donation Paid for HOPE Project	5,533	6,815
	Donation Paid to Moran Blind School J.A.A.B.	-	400
		5,533	**7,215**

KOTHARI MUSTAPHI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN314125E

CIN : U91900WB2007NPL116269 Rs. In Thousands

Note: XXI

Based on the information received from the vendors the Company has not come across any vendor who is covered under the Micro, Small and Medium Enterprise Development Act, 2006 and hence disclosure, if any, relating to amount unpaid as at the year end together with interest paid/ payable as required under the said act have not been given.

Note : XXII

Foreign Currency Earnings & Expenditures :	Amount in Rs	Amount in Rs
a) Earnings :	2025-26	2024-25
Grant/Donation	1,52,869	51,197
b) Expenditures :		
Software Licences Cost	-	1,480

Note : XXIII

Disclosure on Related Party Transactions as per AS-18 on "Related Party Disclosures" issued by the Institute of Chartered Accountants of India :

Related Parties with whom transactions have taken place during the year :-

Associate Companies and Enterprises in which the Key Management Personnel and its relatives are able to exercise significant control			
Particulars of Transactions during the year :- Nature of Transactions	Controlled / Jointly controlled by Key Management Person	Amount in Rs.	
		2025-26	2024-25
Donation Paid for HOPE Project	ANUDIP ASSOCIATION FOR DIVERSITY AND INCLUSION	5,533	6,815
Reimbursement of Training Expenses for SAVE & BEST Paid	ANUDIP ASSOCIATION FOR DIVERSITY AND INCLUSION	5,964	4,127
Programme Operating Cost for SAVE & BEST Paid	ANUDIP ASSOCIATION FOR DIVERSITY AND INCLUSION	14,555	10,268
Training Services Fees Received	IMERIT TECHNOLOGY SERVICES PRIVATE LIMITED	5,031	7,568
Grant and Donation Received (As second recipient)	ANUDIP FOUNDATION (U.S.A.)	39,574	5,016

Note : XXIV

The Company is incorporated under section 8 of the Companies Act 2013 (previously under section 25 of the Companies Act,1956) and is a non profit making company with no share capital. Due to this the various share capital related disclosures and disclosure of Earning per share has not been given.

KONAR MUSTAPHI & ASSOCIATES CHARTERED ACCOUNTANTS FRN314125E

Note : XXV

The Company is registered under Section 12A of the Income Tax Act,1961,hence no provision for Income Tax has been made.

Note : XXVI

Payment to Auditor:	**Amount in (RS)**	
	FY : 2025-26	**FY : 2024-25**
Statutory Audit fees	221	177
	221	**177**

Note : XXVII

Grant receivable aggregated of Rs.7597 thousands from different donors could not be realised even after completion of the project have been written off during the year under review.
The same have been grouped under Training Program as the shortfall of the said grant was absorbed by the company for meeting the expenditure.

Note : XXVIII

Fixed Assets : As per management decision all the project related fixed assets with remaining useful life has been brought back into the books at value of Re.1/- each for better supervision. These assets were fully charged off during earlier years while accounting for various projects. The total value of such items as mentioned above comes to Rs.12 thousands and is included in schedule VIII.

Note : XXIX

Gratuity : The gratuity provision has been calculated for employees on proportionate basis irrespective of the conditions of completing 5 years of services. The total liability based on the said assumptions comes to Rs.26758 thousands in comparison to previous year's figure Rs.16741 thousands, as per schedule IV.

Note : XXX

An appeal was made to Commissioner of Income Tax (Appeal) against the order of ITO for the Assessment year 2013-14 for disallowing the carry forward loss set-off on the ground of error in filing the ITR. Amount of Rs.167 thousands was paid under protest while going for appeal. There are no further action from the department. The amount of demand was Rs.1112 thousands.

Note : XXXI

Previous year's figures have been re-grouped, reclassified wherever necessary to correspond with current year classification / disclosure .

In terms of our report of even date attached

For **KONAR MUSTAPHI & ASSOCIATES**
Chartered Accountants
FRN: 314125E

KONAR MUSTAPHI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN314125E

(S.K. Mustaphi)
Partner
Membership No 051842
UDIN: 26051842MBWRHZ8482
Place: Kolkata
Date: 24th June, 2026

MONISHA BANERJEE
CEO

MANOJ KUMAR SINGH
VP

SUMANTRA BANERJEE
Director
DIN - 00075248

SANJEEV KUMAR AGARWAL
Director
DIN - 10648289

ANUDIP FOUNDATION FOR SOCIAL WELFARE

(A Company incorporated u/s. 8 of the Companies Act ,2013)

CIN : U91900WB2007NPL116269

Rs. In Thousands

Notes to the financial statements as at and for the period ended 31st March, 2026

NOTE		Amount (Rs.)	Amount (Rs.)
XXXII	**Grant Income Receipts :**		
	Grant Income as per I&E		8,11,439
	Less:- Adjustments :-		
	Grant Receivable Opening	23,524	
	Grant Receivable Closing	(2,654)	
	Grant received in advance Opening	(49,160)	
	Grant Receivable Written Off	(7,597)	
	Grant received in advance Closing	25,686	(10,201)
			8,01,238
XXXIII	**Service Income Receipts :**		
	Service Income as per I&E		9,825
	Less:- Adjustments :-		
	Trade Receivable Opening (Net of GST)	104	
	Trade Receivable Closing (Net of GST)	(5,848)	
	Trade Receivable Written Off	(27)	(5,771)
			4,054
XXXIV	**Other Income Receipts :**		
	Other Income as per I&E		14,399
	Less:- Adjustments :-		
	Liability no longer required - Written Back (Net)	(1,438)	(1,438)
			12,961
XXXV	**Increase of Overdraft :**		
	Overdraft from Axis Bank Opening	(35,000)	
	Overdraft from Axis Bank Closing	60,000	25,000
			25,000
XXXVI	**Employee Benefit Expenses Paid :**		
	Employee Benefit Expenses as per I&E		5,33,836
	Less:- Adjustments :-		
	Liability for Gratuity Opening	16,741	
	Liability for Gratuity Closing	(26,758)	(10,017)
	Incentive Payable Opening	7,865	
	Incentive Payable Closing	(12,130)	(4,264)
	F&F Salary Payable Opening	1,714	
	F&F Salary Payable Closing	(1,124)	
	FNF Salary Payable Written Off	(1,080)	(490)
	Prepaid for Medical Insurance Payable Opening	(3,027)	
	Prepaid for Medical Insurance Payable Closing	3,277	250
			5,19,314

MUSTAPHI & ASSOCIATES CHARTERED ACCOUNTANTS KOL

ANUDIP FOUNDATION FOR SOCIAL WELFARE

(A Company incorporated u/s. 8 of the Companies Act ,2013)

CIN : U91900WB2007NPL116269

Rs. In Thousands

Notes to the financial statements as at and for the period ended 31st March, 2026

NOTE		Amount (Rs.)	Amount (Rs.)
XXXVII	**Administrative Expenses Paid :**		
	Administrative Expenses as per I&E		24,596
	Less:- Adjustments :-		
	Provision for Audit Fees Opening	177	
	Provision for Audit Fees Closing	(221)	(44)
	OD Interest Accrued But Not Due Closing	(112)	(112)
	Prepaid Insurance & Other Expenses Opening	(846)	
	Prepaid Insurance & Other Expenses Closing	1,349	503
			24,943
XXXVIII	**Training Centre Expenses Paid :**		
	Training Centre Expenses as per I&E		2,84,075
	Less:- Adjustments :-		
	Trade Payable Opening	8,217	
	Trade Payable Closing	(10,088)	
	Trade Payable Written Off	(91)	(1,962)
	Other Expenses Payable Opening	1,574	
	Other Expenses Payable Closing	(2,284)	
	Other Expenses Payable Written Off	(145)	(855)
	Advance Recoverable Opening	(1,621)	
	Advance Recoverable Closing	3,881	
	Staff Advances Written Off	(11)	2,248
	Grant Receivable Written Off	(7,597)	(7,597)
			2,75,909
XXXIX	**Increase of Current Assets (Net) :**		
	Statutory Dues Opening	5,749	
	Statutory Dues Closing	(8,032)	(2,284)
	Security Deposit Received Opening	203	
	Security Deposit Received Written Off	(138)	65
	Security Deposits Paid Opening	(11,024)	
	Security Deposits Paid Closing	13,002	1,978
	Balance with Revenue Authorities Opening	(4,720)	
	Balance with Revenue Authorities Closing	7,184	2,465
			2,224
XXXX	**Fixed Assets Purchased :**		
	Computer & Printer	60	
	Furniture & Fixture	427	
	Inverter	75	
	Office Equipment	217	779
	Intangible Assets Under Development : ADWRI	2,641	2,641
			3,419

KONAR MUSTAPHI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN314125E